

# TOGETHER WE ARE STRONGER™



## AN OVERVIEW OF THE OkMRF CUSTOMIZED MANAGER OPTION (CMO) PROGRAM

The OkMRF CMO Program is a variation of the Defined Contribution (DC) style plan and was created by OkMRF to accommodate City Managers, Town Administrators, Department Heads, and CEOs. Today more than 140 managers across the state utilize the CMO Program. It is viewed as a good recruiting tool with portability. The employer contributions are not subject to FICA/Medicare taxes, unlike the CMO's 457(b) counterpart.

### Features of the OkMRF CMO Program

- Qualified plan status offering tax privileges prior to retirement
- Employer contributions may fluctuate from year-to-year without plan amendment
- Employer contributions are not subject to FICA/Medicare taxes
- Tax-deferred employee contributions if rate is specifically stated in plan
- Loan feature available
- 100% immediate vesting of all contributions unless otherwise stated
- Rollovers accepted from any qualified plan
- Fund distributions may be rolled into traditional IRAs or qualified plans (excludes Roth plans)
- Multiple investment options, including Self-Directed Brokerage
- Ability to generate Participant statements for any period
- Capability to transact daily
- Financial planning tools
- Internet, mobile app, and toll-free phone access to daily updated account information

## WANT MORE INFORMATION ABOUT THE OkMRF CMO PROGRAM?

Call Chris Whatley or Jodi Cox at **(888) 394-6673 ext. 103 or 102**, respectively, or visit our website at **okmrf.org**. We'll be happy to set up an appointment with you to answer all your questions.

