

MINUTES
**SPECIAL MEETING OF THE BOARD OF TRUSTEES OF THE OKLAHOMA
MUNICIPAL RETIREMENT FUND AND THE CONTRACT COMMITTEE OF
OKLAHOMA MUNICIPAL RETIREMENT FUND**
February 29, 2024

1. Call To Order

The Contract Committee of the Oklahoma Municipal Retirement Fund met at the Oklahoma Municipal Retirement Fund Offices, Oklahoma City, Oklahoma on February 29, 2024, at 9:30 a.m. with Reames presiding. On roll call the following members were present.

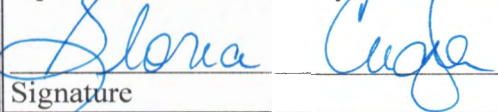
BOARD OF TRUSTEES PRESENT

Contract Committee: Shaun Barnett, City Manager, City of Woodward
Melissa Reames, Retiree, City of Stillwater
Timothy Rooney, City Manager, City of Mustang

OTHERS PRESENT

OkMRF Staff: Jodi Cox, CEO/Director

NOTICE: The agenda for the February 29, 2024, meeting was posted in Columbus Square, first floor on or by 9:30 a.m. on February 27, 2024, by Gloria Cudjoe.


Signature

Contract Chair Reames extended a welcome to all in attendance and called the meeting to order.

2. Review of Vendor Evaluations

Reames commented that she appreciated all of Staff's efforts to document the Vendor review process. Discussion regarding the vendor review content and resulting vendor scores ensued. Motion made by Rooney, seconded by Reames to recommend to the OkMRF Board of Trustees, to renew all contracts with no vendor changes at this time on the existing providers of Dean Actuaries, Northern Trust, Voya Financial, Asset Consulting Group, and Finley & Cook.

Barnett: Yes Reames: Yes Rooney: Yes

3. Discuss and Develop Recommendation for Board Action Regarding Renewal of Liability and Crime Insurance Policies

Cox reminded the Committee that there are no price guaranties in place for next year's premium quotes but was pleased to report this year's renewal cost efficiencies. Motion made by Reames, seconded by Barnett, to recommend to the OkMRF Board of Trustees to accept the renewals of the fiduciary liability, excess fiduciary liability, and crime insurance policies.

Barnett: Yes Reames: Yes Rooney: Yes

4. New Business

None.

5. Adjourn

With no further discussion, the meeting adjourned at 9:50 a.m.




Melissa Reames, Contract Chair



Donna Doolen, Chair

Respectfully submitted by:



Jodi Cox, CEO/Director