



TOGETHER
WE ARE
STRONGER™



SAVING FOR RETIREMENT WITH THE
OkMRF DEFINED CONTRIBUTION PROGRAM



WELCOME TO YOUR EMPLOYER'S RETIREMENT PLAN

Planning and saving for the future – a future that includes retirement – is important. To help you work toward a secure financial future, your employer is a Member in the Oklahoma Municipal Retirement Fund (OkMRF). Together, they provide you with a defined contribution (DC) plan.

A DC plan is different from a pension plan because you're in control:

- You manage your account.
- You make the investment decisions.
- You can take the money in your account with you if you leave employment – whether for retirement or a new career.

This guide provides an overview of the key features and benefits of the OkMRF DC Program.

Visit okmrforg.voya.com to log into your account and go to *Plan Details > Plan Highlights* for additional information about contributions, withdrawals and participating.



ABOUT

OkMRF

OkMRF is a retirement program for municipal employees of cities, towns, and municipal agencies in Oklahoma. Owned and operated by its members, OkMRF is a non-profit organization that seeks to provide retirement programs to its Members and to you in a cost-effective manner.



ABOUT

Voya Financial®

Voya Financial (NYSE: VOYA) is a premier retirement, investment, and insurance company servicing the financial needs of millions of individual and institutional customers throughout the United States. Voya Institutional Plan Services, LLC, a member of the Voya® family of companies, is the OkMRF DC Program's recordkeeper. Voya provides you with information, saving and investing education, transaction processing, and more on your journey to retirement.

SET UP YOUR ACCOUNT ACCESS

You will need:

Your Social Security number. This is your temporary username.

Your PIN. You were mailed a 6-digit Personal Identification Number (PIN) to your home address of record in a white security envelope. Don't lose this important mailing! You need your assigned PIN to register your account online, and any time you call the Information Line until you establish your own PIN. If you don't have your assigned PIN, please call **(844) GO-OKMRF** (466-5673) and press "0" to talk with a Customer Service Associate (CSA) to request a PIN reminder.

Website

- Go to okmrforg.voya.com.
- Click *Register Now* under Log In on the left hand side.
- Select an option to create your online account access using either your Social Security number (without dashes) and 6-digit PIN or your Social Security number and date of birth.
- Create a personalized username and password for future visits to the website and to log into your account through the Voya Retire mobile app.
- Provide your cell phone number or email address for text or email verification in case you need to retrieve your password.
- Enter the verification code received. Be sure to register your personal computer or device in order to avoid the need for another code.

Information Line

- Call the Information Line at **(844) GO-OKMRF** (466-5673).
- Enter your Social Security number and 6-digit PIN.
- Save your PIN for future use or follow the prompts to create your own personal 6-digit PIN for the Information Line.
- Listen to an automated update of your account balance or press "0" for questions or help with transactions.

Mobile access

- Download the Voya Retire mobile app from your favorite app store.
- Create a personalized username and password at okmrforg.voya.com.
- Log into your account on the Voya Retire mobile app using the same username and password.
- Set up security questions so you can easily reset your password in the future.

Now you can access your account anytime, anywhere.





TO·GETH·ER

/Tə'geTHer/

Adverb

*into companionship
or close association;
so as to be united or
in agreement.*

THE OkMRF DC PROGRAM OFFERS YOU:

- ✓ A choice of investments so you can create a customized portfolio.
- ✓ Information about saving, investing, and planning for retirement.
- ✓ 24/7 account access through okmrforg.voya.com, the Voya Retire mobile app, and the toll-free Information Line.
- ✓ The flexibility to manage your account yourself or get help with transactions and account information along the way.
- ✓ The convenience of paperless statements and confirmations, online transactional capabilities, text and email account notifications, and much more.

Fees and expenses

OkMRF tries to keep costs as low as possible. This includes OkMRF DC Program administration expenses and investment management fees. You can find details about fees by going to Plan Details > Plan Highlights in your DC account online. Fund management fees and other fund operating expenses will apply, depending on the investment options chosen. Please refer to the individual fund fact sheets and prospectuses for fund-specific fee information.

Transactions

Account transactions made weekdays before the close of the New York Stock Exchange (normally 3 p.m. CT) will be processed the same business day. Transactions completed after the New York Stock Exchange closes will be processed the next business day. You may cancel a transaction before 3 p.m. CT on the same business day the transaction was made. You will be sent a confirmation notice after an account transaction is completed.

GETTING STARTED

Name your beneficiaries

The first time you access your DC account, either online or by phone, we recommend that you designate your beneficiary(ies). Your beneficiary will receive your account balance upon your death. Review your beneficiary choices from time to time, especially if there are changes in your personal situation such as a birth, adoption, marriage, or divorce. Please note that you cannot designate a minor child (under age 18) as a beneficiary.

You will need your beneficiary's name, Social Security number, address, and date of birth to designate them on your account. Visit okmrforg.voya.com to log in with your username and password, then go to your profile in the upper right-hand corner of the homepage and select *Personal Information* to designate and manage the beneficiary(ies). You can also call the Information Line for assistance with completing this important step.

In the future, you can review and make updates to your beneficiary information by logging into your account at okmrforg.voya.com or by calling the Information Line.



Choose your investments

At enrollment, you will be invested in the Target Retirement Fund that most closely aligns with when you will be age 65. You have flexibility to choose your own investments and make changes at any time. In your DC account, go to the Investments & Research tab to manage your investments. You can:

- Direct future contributions into different funds than your existing balance.
- Transfer existing balances from fund to fund.
- Reallocate your entire portfolio to one or more different funds.

Consolidate eligible retirement plans

You can consolidate balances from eligible retirement plans, such as a previous employer's 401(k) plan, by rolling it over into your OkMRF DC account. Please carefully consider the benefits of existing and potentially new retirement accounts and any differences in features before requesting a rollover. To consolidate eligible retirement plans, call the Information Line or go to the Forms section of your online account to complete a Rollover In Contribution Form.

Go green

Going completely paperless is a simple and secure way to review your statements and correspondence. Feel confident that documents have not been lost in the mail, reduce clutter in your mailbox, print only what you need, and become part of Voya's educational email series to help you stay on track with your goals. Log into your account and select *Communication Preferences* from your profile to go green by signing up for e-Delivery today.

INVESTING YOUR MONEY IN THE OkMRF DC PROGRAM

One of the decisions you need to make is how you want to invest the money in your account. OkMRF provides many different investment options. Whether you would prefer to be hands-off or hands-on with managing your investments, there is something for every type of investor. Review each of your investment options carefully and remember that you can change your investment elections and transfer balances through the okmrforg.voya.com website, Information Line, or Voya Retire mobile app.

When you invest, you earn interest on your money. And then that interest earns interest. That's called compounding, and it can help your account grow over time. When your interest earnings are added back into your account, they can generate additional returns. This can help you accumulate the savings you'll need for monthly income in retirement.

If you do not make an investment election, you will be invested in the Target Retirement Fund that most closely aligns with when you will be age 65. While this default option may be a good choice for you, it's important to remember that you can always select your own mix from the available options in the investment lineup.

"Pick-A-Date" investment simplicity

Are you a hands-off investor? Do you need to be in control? Or do you fall somewhere in between? The OkMRF DC Program has a range of options to fit your level of investment experience, knowledge, and interest.

If you like either the convenience of having a professional choose and manage the fund mix, or spending your free time not worrying about investing, consider Target Retirement Funds.

About Target Retirement Funds

Each fund is a pre-diversified mix of investments that automatically adjusts over time based on the fund's target date. The concept is simple - the closer you get to retirement, the more conservative the investment mix becomes. So instead of having to create a suitable investment mix on your own, simply choose a single Target Retirement Fund to help you reach your retirement goals. The target date in the fund name represents the year you may be retiring. For example, if you are planning to retire in or around the year 2030, the Target Retirement 2030 Fund may be an appropriate choice.

YOU CAN CHOOSE FROM THE FOLLOWING TARGET RETIREMENT FUNDS

Target Retirement Income Fund (for investors in or ready for retirement)

Target Retirement 2020 Fund

Target Retirement 2025 Fund

Target Retirement 2030 Fund

Target Retirement 2035 Fund

Target Retirement 2040 Fund

Target Retirement 2045 Fund

Target Retirement 2050 Fund

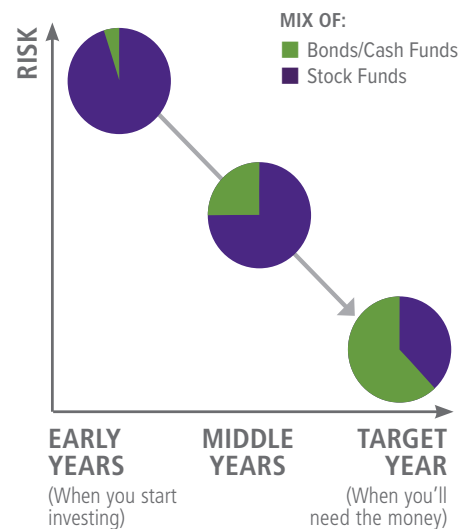
Target Retirement 2055 Fund

Target Retirement 2060 Fund

Target Retirement 2065 Fund

SSgA Target Date Funds are designed for investors expecting to retire around the year indicated in each fund's name. When choosing a fund, investors should consider whether they anticipate retiring significantly earlier or later than age 65, even if such investors retire on or near a fund's approximate target date. There may be other considerations relevant to Target Date Fund selection and investors should select the fund that best meets their individual circumstances and investment goals. The funds' asset allocation strategy becomes increasingly conservative as it approaches the target date and beyond. The investment risks of each Target Date Fund change over time as its asset allocation changes. An investment in the Target Date Fund is not guaranteed at any time, including on or after the target date.

How Target Retirement Fund portfolios change over time to become more conservative as the fund matures.



This graph is for illustrative purposes only. Please read all fund information prior to making an investment decision.

Pick your investments

The OkMRF DC Program offers index and actively managed funds across a variety of asset classes to provide you with the choices and flexibility you need to create your own diversified portfolio.

You can choose from the following Core Funds. To obtain the current interest rate on the Voya Fixed Plus III, please refer to the okmrforg.voya.com login page or call the Information Line.

Asset Class	Fund Name	Style
Stability of principal	Voya Fixed Plus III*	Active
Bonds	Bond Index Fund	Index
Bonds	Total Yield Bond Fund	Active
Multi-asset	Real Assets Fund	Active
U.S. large cap stocks	S&P 500 Index Fund	Index
U.S. large cap stocks	Growth and Value Equity Fund	Active
U.S. large cap stocks	ESG US Stock Fund	Active
Global large cap stocks	Global Equity Index Fund	Index
U.S. small/mid cap stocks	Aggressive Equity Fund	Active
Foreign large cap stocks	International Investment Equity Fund	Active

* Guarantees based on the claims paying ability of Voya Retirement Insurance and Annuity Company and do not apply to the investment return or principal value of the mutual funds under the retirement plan.

What are index funds?

Index funds strive to keep expenses to a minimum since there is no active management by a fund manager. Their holdings mirror the index they follow. For example, the Standard and Poor's (S&P) 500 Index Fund follows 500 of the largest U.S. companies. An index is not managed and cannot be invested in directly.

What are actively managed funds?

An actively managed fund is run by a fund manager who selects the fund's investments. These funds offer the potential for higher returns than index funds. They also have additional risk with higher fees and operating expenses than index funds.

What are asset classes?

The major asset classes are stocks, bonds, and cash equivalents. You invest in funds which hold stocks and bonds of large, medium, and small companies. Each asset class has a different potential return and risk. Asset classes typically perform differently at different times as well. Spreading your money across the asset classes is a principle of investing known as "diversification" and "asset allocation." While using diversification and asset allocation as part of your investment strategy neither assures nor guarantees better performance and cannot protect against loss in declining markets, it is a well-recognized risk management strategy.

WE
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pronoun

*used by a speaker
to refer to one or
more other people
considered together.*

Self-Directed Brokerage Account

The OkMRF DC Program offers a Self-Directed Brokerage Account (SDBA)

This option gives you the freedom to invest a portion of your DC account assets in a self-directed brokerage account that provides access to thousands of different mutual funds from hundreds of fund families. With the SDBA, you may invest up to 25% of your vested account balance in a broad range of mutual funds made available by the Schwab Personal Choice Retirement Account® (PCRA).

Account transaction fees and commissions may apply. You should carefully consider the investment objectives, risks, charges, and expenses of the investment company carefully before investing. To obtain a prospectus containing this and other important information, please call **(888) 393-7272**.

Once the account application is completed, you will be sent welcome materials by mail from Schwab. After your account is opened and you have transferred a portion of your DC account balance into the SDBA, you can then invest in mutual funds by logging into your SDBA account or by calling **(888) 393-7272**.

Investments in a money market fund are subject to restrictions, charges and expenses described in the prospectus. Money market funds are securities that may increase or decrease in value. They are not insured or guaranteed by the Federal Deposit Insurance Corporation (FDIC) or any other government agency. Although the funds seek to preserve their value of your investment at \$1.00 per share, it is possible to lose money by investing in a money market fund. Investments reflected in this money market fund in your Charles Schwab account are not covered by the Securities Investor Protection Corporation (SIPC) protection applicable to other investments in your Charles Schwab self directed brokerage account.

Schwab Personal Choice Retirement Account® (PCRA) is offered through Charles Schwab & Co., Inc. (Member SIPC), a registered broker-dealer which also provides other brokerage and custody services to its customers. ©2023 Charles Schwab & Co., Inc. All rights reserved. Used with permission. Charles Schwab and Voya Financial are separate and unaffiliated and are not responsible for each other's policies or services.



PERSONALIZED ADVICE

Looking for advice tailored to your personal situation? Voya Retirement Advisors, LLC (VRA) provides you with two levels of service powered by Edelman Financial Engines.

Online Advice is an easy-to-use web-based service you can access if you prefer to manage your account. Log into your account and *click Get Investment Advice* to receive:

- A retirement income forecast based on your current saving and investment choices.
- Specific recommendations for how much you need to save.

There is no additional cost to you to use Online Advice, and the recommendations made are for you to consider and implement on your own if you choose.

Professional Management is a full-service option available for an additional fee if you prefer to have your account managed for you. A VRA Investment Advisor Representative can develop a personalized savings and investment strategy using your available investment options. You will benefit from an investment review every 30 days. VRA will make any necessary adjustments to your Plan account and keep you informed of the changes through your quarterly progress report.

If you enroll in Professional Management, the tiered fee schedule is based on your account balance.



ACCOUNT BALANCE	MONTHLY FEE
Up to \$100,000	0.050% (60 basis points annually)
Next \$150,000	0.0375% (45 basis points annually)
Amounts over \$250,000	0.025% (30 basis points annually)

The annual fee, prorated and charged monthly, will be deducted directly from your account and listed on your account statements. You may cancel the Professional Management service at any time without penalty.

If you would like an initial consultation at no cost or obligation, talk with a VRA Investment Advisor Representative when you call the Information Line at **(844) GO-OKMRF** (466-5673) weekdays between 7 a.m. – 7 p.m. CT (excluding stock market holidays).

IMPORTANT: Forecasts, projected outcomes or other information generated regarding the likelihood of various investment options are hypothetical in nature, do not reflect actual investment results and are not guarantees of future results. In addition, results may vary each time a forecast is generated for you.

Advisory Services provided by Voya Retirement Advisors, LLC (VRA). VRA is a member of the Voya Financial (Voya®) family of companies. For more information, please read the Voya Retirement Advisors Disclosure Statement, Advisory Services Agreement and your plan's Fact Sheet. These documents may be viewed online by accessing the advisory services link(s) through your plan's website at okmrforg.voya.com. You may also request these from a VRA Investment Advisor Representative by calling your Plan's Information Line at (844) GO-OKMRF (466-5673). Financial Engines Advisors L.L.C. (FEA/Financial Engines) acts as a sub advisor for Voya Retirement Advisors, LLC. Financial Engines Advisors L.L.C. (FEA) is a federally registered investment advisor and wholly owned subsidiary of Edelman Financial Engines, LLC. Neither VRA nor FEA provides tax or legal advice. If you need tax advice, consult your accountant or if you need legal advice consult your lawyer. Future results are not guaranteed by VRA, FEA or any other party and past performance is no guarantee of future results. Financial Engines® is a registered trademark of Edelman Financial Engines, LLC. All other marks are the exclusive property of their respective owners. FEA and Edelman Financial Engines, L.L.C. are not members of the Voya® family of companies. ©2022 Edelman Financial Engines, LLC. Used with permission.



ACCOUNT PLANNING TOOLS

See how much Orange Money® you have

Use the myOrangeMoney® interactive, educational, online experience on your account homepage to see the income you'll likely need each month in retirement and the estimated progress you've already made towards that goal. The dollar bill represents the estimated income you will need each month in retirement. The portions in orange represent the amounts of your estimated retirement income that could potentially be achieved without changing the way that you are currently saving and investing. Any white area on the right side of the bill indicates the income gap you will need to close in order to reach your retirement income goal.

After logging into your account, you can use the sliders to try out different savings, investing and retirement age scenarios until you find the combination that's right for your situation. You can also add information about yourself and input outside accounts like your OkMRF Defined Benefit pension, if applicable, to enhance your experience and help you stay on track for the retirement you envision. Above the orange money dollar bill, select *Let's talk about your other retirement savings and income* to add all other retirement savings from former employers.

This will ensure that your myOrangeMoney retirement income estimate includes all of your retirement income sources.

Bring your whole financial life together

When you visit okmrforg.voya.com and log into your DC account, you can bring your whole financial life together online. Here's what you can expect on your homepage dashboard:

It's comprehensive and cybersafe. You can securely connect your DC account with external accounts like checking, credit cards, and personal savings in a private environment to get a full view of your net worth. You'll receive personalized insights designed to help you improve your finances, all in one cybersafe place.

It's all-inclusive and insightful. You will have quick access to educational resources and interactive tools that can help you set goals, track your progress, and get real-time insights on your money habits. The experience will also adjust as your needs change to help you understand where you stand financially and how to manage your money with confidence.

It's an evolved money management experience. Whether you want to check your balances, save more for your future, update your investments or even track the progress of your non-retirement goals, you'll enjoy an effortless account experience. Prepared to be wowed with a simpler way to manage your money. Log in to get started.

IMPORTANT: The illustrations or other information generated by the calculators are hypothetical in nature, do not reflect actual investment results, and are not guarantees of future results. This information does not serve, either directly or indirectly, as legal, financial or tax advice and you should always consult a qualified professional legal, financial and/or tax advisor when making decisions related to your individual tax situation.



Screen shown for illustrative purposes only. Your mobile app experience will be personalized to the OkMRF DC Program.

STRONGER

/strôNGer/

adjective

*possessing skills
and qualities that
create a likelihood
of success.*

ACCESS & MANAGE YOUR ACCOUNT DAY OR NIGHT

Website

Visit okmrforg.voya.com to get up-to-date account information, transact, keep your personal information current, get online advice, and use myOrangeMoney. Together, these tools allow you to see where you stand today and more.

Information Line

You can check your balance, transfer money between funds, rebalance your account, and more. If you have questions or need assistance, you can speak with a CSA weekdays between 7 a.m. – 7 p.m. CT (excluding stock market holidays) by calling **(844) GO-OKMRF** (466-5673).

Mobile access

The Voya Retire mobile app gives you access to your account on the go. You can view your balance, transact, track your Orange Money progress, and more. Search keyword: Voya Retire at your favorite app store and download Voya Retire for all of your mobile devices.

HAVE A QUESTION OR NEED HELP?

When you want help with your account, we are here to help. Call the toll-free Information Line at **(844) GO-OKMRF** (466-5673) weekdays between 7 a.m. – 7 p.m. CT (excluding stock market holidays).

- Customer Service Associates can answer your questions and help you with transactions.
- Voya Retirement Advisors can work with you to create a personalized investment strategy and provide portfolio recommendations based on the funds available.

Welcome to the OkMRF DC Program.

TOGETHER WE ARE STRONGER.™



Information from registered Plan Service Representatives is for educational purposes only and is not legal, tax or investment advice. Local Plan Service Representatives are registered representatives of Voya Financial Advisors, Inc., member SIPC. Plan administrative services are provided by Voya Institutional Plan Services, LLC (VIPS). VIPS is a member of the Voya® family of companies and is not affiliated with the Oklahoma Municipal Retirement Fund. 173495 239206_1223 © 2024 Voya Services Company. All rights reserved. CN2387601_0824