



Board of Trustees

Meeting of September 27, 2024





Please join us using either option.

Teleconference dial in number: +1 405-594-0415 Conference ID: 114 023 347#

Videoconference link: [Click here to join the meeting](#)

OKLAHOMA MUNICIPAL RETIREMENT FUND BOARD MEETING AGENDA

Meeting at 11:30 a.m.
Hyatt Regency Tulsa Downtown
Tulsa Central and North Ballrooms
100 E. 2nd Street
Tulsa, Oklahoma 74103

September 27, 2024

Official action can only be taken on items which appear on the agenda. The Trustees may adopt, approve, ratify, deny, defer, recommend, amend, strike, or continue any agenda item. When more information is needed to act on an item, the Trustees may refer the matter to the Executive Director or Trust attorney. The Trustees may also refer items to standing Committees of the Trust for additional study. Under certain circumstances, items can be deferred to a specific later date or stricken from the agenda entirely.

1. Call to Order
2. Roll Call
3. Approval of Consent Agenda
 - A. Minutes of August 28 and August 29, 2024, Meeting(s)
 - B. Monthly Valuation of Fund Assets & Unit Values by Custodian:
 1. Defined Benefit Balanced Fund
 2. International Investment Equity Fund
 3. Aggressive Equity Fund
 4. Real Assets
 5. Global Equity Index Fund
 6. ESG U.S. Stock Fund
 7. Growth & Value Fund
 8. S&P 500 Index
 9. Total Yield Bond Fund
 10. Bond Index Fund
 11. Voya Fixed Plus III
 12. Target Retirement 2065 Fund
 13. Target Retirement 2060 Fund
 14. Target Retirement 2055 Fund
 15. Target Retirement 2050 Fund
 16. Target Retirement 2045 Fund
 17. Target Retirement 2040 Fund
 18. Target Retirement 2035 Fund
 19. Target Retirement 2030 Fund
 20. Target Retirement 2025 Fund
 21. Target Retirement 2020 Fund
 22. Target Retirement Income Fund
 23. Loan Fund
 24. Self-Directed Brokerage Fund
 - C. Purchases and Sales of Assets
 - D. Administrative Expenses and Fees
 - E. Benefit Payments and Contribution Refunds
4. Consideration and Possible Action of Items Removed from the Consent Agenda
5. Comments from Public

Videoconference Attendee and location inside their district:

Tim Rooney 1501 N. Mustang Rd. Mustang, OK

6. Consideration and Possible Action Regarding Investment Committee Report
 - A. ACG: Review and Discussion of Monthly ASAP Reports
 - B. Consideration and Possible Action on Reallocation and/or Rebalancing of Assets Among Investment Managers as Recommended by the Investment Committee and Rejection or Approval of any Amendments Proposed and Considered by the Trustees at the Meeting
7. Consideration and Possible Action Regarding Administrative Committee Report
 - A. Consideration and Possible Action Regarding an Amendment to the Staff OkMRF Defined Benefit Plan Approving a Split Tier Retention Structure Effective January 1, 2025, as Recommended by the Administrative Committee and Rejection or Approval of any Amendments Proposed and Considered by the Trustees at the Meeting
8. Consideration and Possible Action Regarding Contract Committee Report
9. Consideration and Possible Action Regarding the Trustee Election Results
10. Receive Report on Newly Adopted or Amended OkMRF Member Plans
11. OkMRF Staff Report
12. New Business
13. Trustee/Member Comments
14. Acknowledge the Review and Acceptance of ACG Report as Presented During This Meeting
15. Roll Call
16. Adjourn

Posted by 11:30 a.m. September 25, 2024
1001 NW 63rd Street, 1st Floor, Oklahoma City, OK 73116
And – Hyatt Regency Downtown Tulsa

2024 OKMRF BOARD OF TRUSTEES' MEETINGS

CONSULTANT SCHEDULE & CALENDAR OF EVENTS

Oklahoma Municipal Retirement Fund

<u>MEETING DATE</u>	<u>TRUSTEE MEETING TOPICS & SPEAKERS</u>	<u>ANNUAL ACTIVITIES</u>
January 26, 2024	<ul style="list-style-type: none"> ✓ ACG: 2024 Capital Market Assumption Analysis and Initiative Review ✓ Blackrock: 2023 Year in Review with Global Economic Update ✓ Inv. Manager: Blackrock Strategic Income Opportunities 	
February 28, 2024	<p align="center">Investment Committee</p> <ul style="list-style-type: none"> ✓ ACG: Semi-Annual Report ✓ ACG: Private Equity Portfolio Discussion 	
February 29, 2024	<ul style="list-style-type: none"> ✓ Inv. Manager: Axiom Emerging Markets 	
March 28, 2024	<ul style="list-style-type: none"> ✓ ACG: Review Investment Policies & Guidelines ✓ Inv. Manager: William Blair Small-Mid Cap Growth ✓ Dean Actuaries, LLC: Summary of Actuarial Funding Studies 	
April 26, 2024	<ul style="list-style-type: none"> ✓ Inv. Manager: River Road Small Cap Value ✓ Dean Actuaries, LLC: Summary of GASB 68 	
May 30, 2024	<p align="center">Administrative Committee</p> <ul style="list-style-type: none"> ✓ Budget and Goals 	
May 31, 2024	<ul style="list-style-type: none"> ✓ Budget and Updated Contracts ✓ Finley & Cook: Audited GASB 68 Statements 	
June 28, 2024	<ul style="list-style-type: none"> ✓ Inv. Manager: JP Morgan Real Estate ✓ Final Budget Approval, if not approved in May 	<ul style="list-style-type: none"> ◆ Trustee Retreat (June 27, 2024)
July 26, 2024	<ul style="list-style-type: none"> ✓ Inv. Manager: Amundi Core Plus Bonds ✓ Dean Actuaries, LLC: Market Impact 	
August 28, 2024	<p align="center">Investment Committee</p> <ul style="list-style-type: none"> ✓ ACG: Semi-Annual Report 	
August 29, 2024	<p align="center">Administrative Committee</p> <ul style="list-style-type: none"> ✓ Voya: Recordkeeping, DC Custodial Services and Fixed Plus ✓ Northern Trust: DB Custodial Service 	
September 27, 2024		<ul style="list-style-type: none"> ◆ OPFTEC Hyatt Regency Downtown Tulsa, OK
October 25, 2024	<ul style="list-style-type: none"> ✓ Review 2025 Meeting Schedule ✓ Election of Trustee Officers and Committee Assignments ✓ Inv. Manager: Artisan International Value 	
November 22, 2024	<ul style="list-style-type: none"> ✓ Inv. Manager: WCM International Growth 	
December 20, 2024	<ul style="list-style-type: none"> ✓ Finley & Cook: Audited Financial Statements 2023 	<ul style="list-style-type: none"> ◆ Christmas Luncheon after Board Meeting

MINUTES
**SPECIAL MEETING OF THE BOARD OF TRUSTEES OF THE OKLAHOMA
MUNICIPAL RETIREMENT FUND AND THE INVESTMENT COMMITTEE OF
OKLAHOMA MUNICIPAL RETIREMENT FUND**
August 28, 2024

1. Call To Order

The Investment Committee of the Oklahoma Municipal Retirement Fund met at Oklahoma Municipal Retirement Fund Offices, Oklahoma City, Oklahoma on August 28, 2024, at 2:00 p.m. with Investment Chair Luckett presiding. On roll call the following members were present:

BOARD OF TRUSTEES PRESENT

Investment Committee: Jim Luckett, Jr., Retiree, City of Thomas
 Robert Park, Retiree, City of Sallisaw

Others: Shaun Barnett, City Manager, City of Woodward
 Donna Doolen, Retiree, City of Ada
 Robert Johnston, City Manager, City of Clinton
 Tamera Johnson, Retiree, City of Shawnee
 Melissa Reames, Retiree, City of Stillwater

OTHERS PRESENT:

OkMRF Staff: Jodi Cox, CEO & Executive Director
 Kevin Darrow, Retirement Administrator
 Rhnea Stewart, Fund Accountant
 Regina Story, Fund Accountant

Others: Haley Rives, ACG

NOTICE: The agenda for the August 28, 2024, meeting was posted in Columbus Square, first floor by 2:00 p.m. on August 26, 2024, by Gloria Cudjoe.



Signatures _____

Investment Committee Chair, Luckett, extended a welcome to all in attendance and called the meeting to order.

2. Discussion and Develop a Recommendation for the Consideration and Possible Action Regarding ACG Recommendation on the Defined Benefit Portfolio Real Estate Asset Allocation Construct and Adjustments, if any.

Rives stated the OkMRF target allocation for real estate, according to the Investment Policy Statement, is 15%. However, the current allocation stands at 10% due to a sharp downturn in real estate markets and strong growth in equity markets over the last year. Within OkMRF's real estate holdings, Rives indicated that a balanced target would be 60% invested in Core Real Estate, comprised of the JPMorgan Strategic Property Fund, and 40% invested in value added and opportunistic, comprised of the JPMorgan Special Situation Fund and Clarion Lion Industrial Trust. Rives advised that while the current allocation within the OkMRF real estate portfolio is 50% to Core and 50% to Value Added/Opportunistic and diversified across the real estate sector, considering the current redemption queues in place with JPMorgan, ACG wanted to bring options on how to put proceeds to work and get the real estate allocation closer to the target.

ACG presented two (2) real estate manager funds for consideration. Within Real Estate, the Core peer universe is only comprised of 28 possible investment options due to the resources needed to purchase Class A properties. The two options were being presented as a fit within the OkMRF portfolio due to the current allocation.

One of the options, AEW Property Trust has been around since 2007. AEW is a niche real estate firm focused solely on real estate investing. Office, retail, industrial, and multi-family real estate holdings comprise their typical core investments. However, AEW is willing to seek some non-core investments. Furthermore, AEW holds a significantly higher percentage in the industrial sector, since that is where growth has occurred. An example of non-core growth is in cold storage.

The other option, Morgan Stanley Prime Property Fund, has been in business since the 1970's. Many managers are now following what Morgan Stanley has been doing since 2010, pursuing opportunities in non-core real estate. They currently hold 16% in the non-core space.

While fees were comparable, Morgan Stanley had a lower basis point fee along with a performance fee component. For core real estate investments, the expectation is for 20% of the return to come from market appreciation 80% from income.

Rives stated trends in real estate indicate exit queues are slowing. ACG recommended deploying \$30 million initially from U.S. Large Cap allocation and as received, the redemption proceeds from the JP Morgan Strategic Property Fund to increase the real estate allocation closer to target. While Rives indicated both options are well vetted and possible good fits, when the Committee pressed for a preference, Rives recommended the Morgan Stanley Prime Property Fund due to lower industrial holdings within the fund and concern of possibly having an over-concentration in that sector when paired with Clarion Lion Industrial Trust.

Motion by Luckett, seconded by Park, to recommend to the Board of Trustees to retain Morgan Stanley Prime Property Fund to add to the OkMRF Real Estate holdings in the Defined Benefit portfolio in the amount of \$30 million as well as future redemptions from the JP Morgan Strategic Property Fund and directing Staff and Trust Attorney to prepare all necessary documents as soon as administratively possible.

Luckett: Yes

Park: Yes

3. **Discussion and Develop a Recommendation for Board Consideration and Possible Action, if Deemed Necessary, Regarding ACG Recommendation to the Underlying Money Managers in the Fixed Income Component of the Defined Benefit Portfolio, and to Conduct a Search to Replace any of the Managers.**

Rives began by providing background information related to the fixed income asset class held within both the DB and DC plans. Rives stated that Fixed Income is one of the largest and most critical components of the DB portfolio with the main goal to provide down-side protection and risk reduction relative to equity volatility.

The Defined Benefit fixed income portfolio and the Total Yield Option in the Defined Contribution plan consists of a core bond manager, JP Morgan Core Bond Trust, a multisector manager, Amundi Core Plus Bond Fund, and an unconstrained manager, Blackrock Strategic Income Opportunities Fund. These strategies have different combinations of risk other than interest rate risk, which is the primary risk for core bond strategies.

As expected, Rives indicated there are up and down capture differences across the three holdings and stated ACG is comfortable with the fixed income construct OkMRF currently has in place. Rives also indicated ACG will always be looking for other opportunities to complement the portfolio construct.

Motion by Luckett, seconded by Park to make no recommendation to replace any underlying money managers in the Fixed Income component of the Defined Benefit Portfolio.

Luckett: Yes

Park: Yes

4. **Discussion and Develop a Recommendation for Board Consideration and Possible Action, if Deemed Necessary, Regarding ACG Recommendation to the Underlying Money Managers in the Total Yield Bond and Bond Index Options in the Defined Contribution Program and to Conduct a Search to Replace any of the Managers.**

Motion by Luckett, seconded by Park to make no recommendation to replace any underlying managers in the Total Yield Bond and Bond Index options in the Defined Contribution Program.

Luckett: Yes

Park: Yes

5. **Discussion and Develop a Recommendation for Board Consideration on Possible Action Regarding Reallocation and/or Rebalancing of Assets Among Investment Managers**

Rives reminded the Committee as a follow up from the Real Estate discussion in Item 2 above, that ACG recommends taking \$40 million from SSgA S&P 500, Large Cap Equity fund and reallocate \$30 million to Real Estate for the anticipated Morgan Stanley Prime Property Fund and \$10 million into the JP Morgan Core Bond Trust to better align with the Investment Policy Statement targets.

Motion made by Luckett, seconded by Park to approve ACG's recommendation to rebalance the Defined Benefit portfolio as follows: Deploy \$40 million of SSgA S&P 500 Large Cap Equity fund with proceeds of \$30 million to be invested in the newly proposed Morgan Stanley Prime Property fund and \$10 million to the JP Morgan Core Bond Trust.

Luckett: Yes

Park: Yes

6. Conduct Semi-Annual Investment Performance Review and Receive Quarterly Performance Report for June 30, 2024, as Presented by Asset Consulting Group

Rives reviewed the Defined Benefit Portfolio's report card from the quarterly report highlighting the five and ten-year risk/return metrics. The Fund beat the benchmark in seven (7) out of the eight (8) categories measured. The Fund fell short in one of the categories by underperforming the actuarially assumed return of 7.25% by .15% over the 10-year period. When measuring against peer groups over a 10-year period, the Fund ranks in the top 30 to 35% percentile.

7. New Business

None.

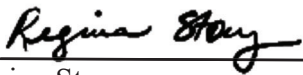
8. Adjourn

With no further discussion, meeting adjourned at 3:13 p.m.

Jim Luckett, Jr., Investment Chair

Donna Doolen, Chair of OkMRF

Respectfully submitted by:



Regina Story

MINUTES
**SPECIAL MEETING OF THE BOARD OF TRUSTEES OF THE OKLAHOMA
MUNICIPAL RETIREMENT FUND AND THE ADMINISTRATIVE COMMITTEE OF
OKLAHOMA MUNICIPAL RETIREMENT FUND**
August 29, 2024

1. Call To Order

The Administrative Committee met to conduct the Administrative Committee business of the Oklahoma Municipal Retirement Fund on August 29, 2024, at 9:05 a.m. with Administrative Chair Johnston presiding.

BOARD OF TRUSTEES PRESENT

Administrative Committee:

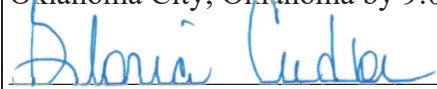
Robert Johnston, City Manager, City of Clinton
Donna Doolen, Retiree, City of Ada
Tamera Johnson, Retiree, City of Shawnee

OTHERS PRESENT:

OkMRF Staff: Jodi Cox, Executive Director/CEO

Administrative Committee Chair, Johnston, extended a welcome to all in attendance and called the meeting to order.

NOTICE: The agenda for the August 29, 2024, meeting was posted in Columbus Square, Oklahoma City, Oklahoma by 9:00 a.m. on August 27, 2024, by Gloria Cudjoe.



Signature

2. Discuss and Develop Recommendation for Board Consideration and Possible Action Regarding Potential Incentive for Staff DB Program

A special incentive plan was presented during the May 30, 2024, Administrative Committee. The Committee Members, over the course of the preceding three (3) months leading up to this meeting, asked CEO numerous questions which were thoroughly discussed during Committee meeting, such as: Staff retirement plan history, various pension calculation mechanics/scenarios, 70-mile radius and statewide DB plan comparisons to the OkMRF plan, Cola history, review of the Employer 457(b) match program and its' usage, and overall review of all Staff benefits. All questions were answered to Committee satisfaction.

To recap the initial proposal: CEO explained it was to encourage Staff to work for OkMRF for at least twenty-two (22) years of consecutive Service to achieve the premier AAA benefit formula. Reminder, there are Staff members that have been working on the OkMRF Trust account prior to 2005; however, OkMRF became a standalone employer and began offering benefits in 2005. Because of that fact, no Staff members currently meet the proposed twenty-two (22) year requirement.

Two studies were reviewed in May and again during this Committee meeting. Study 1 included the CEO and Study 2 excluded the CEO. The development of plan contribution requirements were reviewed for both studies. Each resulted in an increase to the Unfunded Actuarial Liability (UAL). The Committee remained in unanimous agreement that all employees should be considered and included. Therefore, the Committee focused on Study 1. Additional comparisons and considerations were reviewed which illustrated that one-third (1/3) of the metro-area DB plans and one-fourth (1/4) of the entire DB membership currently offer plan AAA, OkMRF's premier DB retirement plan offering.

The OkMRF proposed step up plan is unique, in that it rewards proof of loyalty and public service before achieving the top tier retirement plan. All other OkMRF Members go straight to AAA for their employees. The Committee voiced the importance of showing fiduciary prudence and therefore agreed that the step-up method was a valuable tool that would provide potential cost savings to the Employer if an OkMRF employee chooses to leave before the required number of years; yet, also serves as a reward to an OkMRF employee who stays the required period.

CEO reminded the Committee that the proposed incentive would require a 12.17% Employer contribution, which is still less than the 13% in the proposed budget. Bottomline: The 13% Employer contribution rate, supports the existing required actuarial contribution rate and the proposed incentive plan change, if adopted. Yet, it was noted that the incentive plan would increase the UAL by \$150,071. Additional facts discussed were:

- Upon hire, the existing Staff Program offers a pension on Plan level BB formula, with 5 year vesting.
- The existing Staff Program currently offers a step-up AA incentive formula which is achievable if Staff serves 15 years, or 10 more years after becoming vested.
- The AAA proposed incentive plan would reward Staff if they continued to serve a total of 22 years or 7 more years after achieving plan AA.

After extensive deliberations and discussion, Doolen made a motion seconded by Johnson to propose a recommendation to the Board, to amend the Staff's DB retirement program, and offer a two-tier split retirement plan effective January 1, 2025 as follows:

- All employees hired prior to January 1, 2025, will be required to increase their current 4.50% employee contribution rate to 5.25% (the normal employee contribution rate for plan AA) and must complete at least twenty-two (22) years of Service to achieve plan level AAA.
- All employees hired after January 1, 2025, will be required to contribute at the 5.25% employee contribution level but must complete twenty-five (25) years of Service to achieve plan level AAA.

This methodology was a way to grandfather the existing Staff due to OkMRF's unique position, in that, there were a handful of employees who worked for the Bank's Trust Department before OkMRF became a standalone employer which would recognize their OkMRF loyalty when they were lifted out of the Bank, plus hoping future hires will make a similar longevity commitment of which twenty-five (25) years felt reasonable to Committee members. This step-up two-tier split plan approach is to incent and illustrate not only to the existing employees but also to the next generation a clear career path to ultimately attain the premier DB program that OkMRF offers, that is, after OkMRF loyalty and Service is demonstrated.

Johnston: Yes

Doolen: Yes

Johnson: Yes

3. New Business

No new business.

4. Adjourn

With no further discussion, Johnston declared the meeting adjourned at 9:59 a.m.

Robert Johnston, Administrative Chair

Donna Doolen, Chairman

Respectfully submitted by:



Jodi S. Cox, CEO/Executive Director

MINUTES
BOARD OF TRUSTEES
OKLAHOMA MUNICIPAL RETIREMENT FUND
August 29, 2024

1. Call To Order

The Board of the Oklahoma Municipal Retirement Fund met at the Oklahoma Municipal Retirement Fund Offices, Oklahoma City, Oklahoma, on August 29, 2024, at 10:02 a.m. with Chair Doolen presiding.

2. Roll Call

Chair Doolen requested Whatley take the roll call. A quorum was declared. On the roll call, the following members were present.

BOARD OF TRUSTEES:

Chair: Donna Doolen, Retiree, City of Ada
Vice Chair: Robert Johnston, City Manager, City of Clinton
Treasurer: Jim Luckett, Jr., Retiree, City of Thomas
Secretary: Robert Park, Retiree, City of Sallisaw
Members: Shaun Barnett, City Manager, City of Woodward
Tamera Johnson, Retiree, City of Shawnee
Melissa Reames, Retiree, City of Stillwater
Ed Tinker, Retiree, City of Glenpool
Tim Rooney, City Manager, City of Mustang (non-voting member, due to virtual attendance outside district)

OTHERS PRESENT:

OkMRF Staff: Jodi Cox, CEO & Director
Chris Whatley, CIO & Plan Advisor
Rhnea Stewart, Fund Accountant
Kevin Darrow, Retirement Administrator

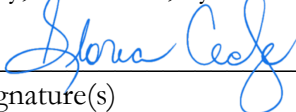
OkMRF Attorney: David Davis

Other: Haley Rives, ACG
Patricia Somerville-Koulouris, Northern Trust
Adria Campbell, Voya
Michelle Ogden (Albers), Voya (via phone)
Lisa Morgan, Voya (via phone)
Chris Trovato, Voya (via phone)
Scott Darcy, Voya (via phone)
Gar Chung, Financial Investment News (via phone)
Kevin Balaod, With Intelligence (via video)

Whatley opened the meeting with prayer and Park led the Pledge of Allegiance.

Doolen welcomed everyone and called the meeting to order.

NOTICE: The agenda for August 29, 2024, was posted in Columbus Square, Oklahoma City, Oklahoma, by Gloria Cudjoe, by 10:00 a.m. on August 28, 2024.



Signature(s)

3. Approval of Consent Agenda

The following items were presented under the consent agenda.

A. Minutes of July 26, 2024 Meeting(s)

B. Monthly Valuation of Fund Assets & Unit Values by Custodian as of July 31, 2024

Option	Value By Fund
Defined Benefit	\$760,328,915.66
International Investment Equity	9,236,751.73
Aggressive Equity	19,217,129.43
Real Assets Fund	713,891.22
ESG US Stock Fund	1,866,132.15
Global Equity	12,795,024.03
Growth and Value Equity	28,538,039.62
S & P 500 Index	46,559,636.95
Target Retirement 2065	260,819.05
Target Retirement 2060	12,322,676.78
Target Retirement 2055	11,450,458.07
Target Retirement 2050	17,113,642.09
Target Retirement 2045	22,416,324.06
Target Retirement 2040	26,416,683.89
Target Retirement 2035	32,871,952.74
Target Retirement 2030	38,218,126.89
Target Retirement 2025	44,075,528.12
Target Retirement 2020	19,424,084.51
Target Retirement Income	18,519,050.85
Total Yield Bond Fund	7,735,954.87
Bond Index	14,359,296.18
Voya Fixed Plus III	46,039,549.59
Loan Portfolio	8,556,836.56
Self Directed Brokerage	408,634.97
Total Assets	\$1,199,445,140.01

C. Purchases and Sales of Assets for July 2024

D. Administrative Expenses and Fees

Expenses and Fees for August

Actuary & Recordkeeping	\$49,585.88
Administration	118,542.31
Attorney	4,000.00
Audit	0.00
Board Travel	3,007.54
Employer Directed Expense	2,560.00
Insurance	26,729.56
Investment Advisors	0.00
Custodial	9,906.91
Investment Consultant	0.00
Public Relations	466.07
Representative Travel	<u>6,009.91</u>
EXPENSES	<u><u>\$220,808.18</u></u>

E. Benefit Payments and Contribution Refunds for July 2024

F. Acknowledgement of Receipt of the Clarion Lion Industrial Trust Special Supplement Dated August 2024 Updating the Special Supplement Dated October 2023 and the Confidential Private Placement Memorandum Dated October 2022

Motion made by Luckett, seconded by Reames to approve all items on the Consent Agenda.

Motion carried: AYE: Barnett, Doolen, Johnson, Johnston, Luckett, Park, Reames, and Tinker

NAY: None

4. Consideration and Possible Action of Items Removed from the Consent Agenda

No action taken.

5. Comments from the Public

None.

6. **Northern Trust: Annual Update on DB Custodial Services – Patricia Somerville-Koulouris**

Somerville-Koulouris began the presentation by expressing gratitude to OkMRF for their ongoing partnership and emphasized Northern Trust's (NT) commitment to maintaining a strong relationship. NT has two (2) major focuses for their business model, with 60% related to asset services and 40% to asset management. They are well positioned for the continuation of investing in their business with a strong capital position and superior credit ratings. The strategic focuses for NT are people, their client experience, technology and innovation, resiliency in infrastructure, and overall risk and control environment. Since the last update to the Board, five (5) new clients have been gained and one (1) lost, with ten (10) Oklahoma representative governmental clients. Over 75% of generated revenue comes from the commitment to asset servicing. NT dedicates a substantial amount to technology spending, \$4.9 billion for 2023-2025, with about 40% to maintain and service existing services and the remaining 60% directed toward new technological product development aligned with client needs and challenges.

Somerville-Koulouris discussed cybersecurity governance aspects utilized, and NT will continue to enhance with the ever evolving threatening landscape. Their Audit Committee has established a new Cyber Security Committee. NT adheres to the National Institute of Standards and Technology (NIST) cybersecurity standards, guidelines, best practices, and other resources to meet the needs of U.S. industry, federal agencies, and the broader public. NT uses various testing methods within the employee groups at NT and uses third party independent services to test within the employee groups, as well as direct attacks against their systems. Additionally, since the last update to the Board, NT has had strong participation in industry groups, continuation to utilize artificial intelligence to identify internal risks within the organization, utilization of internal audit staff, and a self-assessment control and validation process within NT.

Client servicing structure, class action administration, and benefit payment processing were briefly reviewed and discussed.

7. **Voya Financial: Annual Update on DC Recordkeeping/Custodial Services and Investment Management – Adria Campbell (Voya Team/News, Institutional Trust Company, Voya Financial Update, and Call Center Stats); Michelle Ogden (Albers) (Plan Review); Lisa Morgan (Voya Fixed Account); Chris Trovato (Voya Advisory Services); and Scott Darcy (DC Market Trends & Communication News)**

Campbell began the update as our Strategic Relationship Manager and briefly identified other coworkers who will be updating via phone participation. She reported that Voya Financial (Voya) was recognized for the eleventh (11th) consecutive year as one of the World's Most Ethical Companies® by Ethisphere®. The DC plan assets represent nearly 99% of their business. The most recent growth has been in the HSA account business.

Call volume trend is decreasing due to call resolution efforts, educational content available to participants, PAL digital assistant chats, sponsor web and dashboard enhancements, and overall participant sentiment slightly trending up over the last quarter. Voya Cares and Easterseals commissioned a research endeavor together for the purpose of supporting veterans with disabilities and their caregivers within the workplace. Campbell reviewed innovative enhancements to the participant web site, the mobile app, and contact center, along with the redesign of the participant home page for financial life, and the continuation of security enhancements to the website and mobile app. She then provided a summary of enhancements expected for the participant and plan sponsor experience.

An update related to the Account Consolidation Team (ACT), which focuses on assisting participants to rollover other employer retirement accounts to OkMRF, has assisted OkMRF participants with over \$4.6 million of rollover funds since 2021.

Ogden (Albers) then provided an update on the Plan statistics for the past year. There were five (5) new Members added and thirteen (13) new plans added, the Staff 457(b) plan was transitioned to Voya from MissionSquare, and two (2) plans added the loan feature. Plan Participants are currently at 10,144 with assets of \$431 million, an 11% increase in asset value. On June 30, 2024, 852 participants, representing 8.3%, had an outstanding loan balance. Call center web site chatbot statistics were reviewed. The utilization of web site and the chatbot for loan processing showed increased usage with a 91% rate of resolution for loan and withdrawal processing questions.

Morgan provided a briefing on the Fixed Plus III DC investment option with the current declared rate of 2.25%, floor rate of 1.50%, \$47.1 million in assets for OkMRF participants on June 30, 2024. This investment option had no changes to the investment process, with one change to the investment team being a promotion of Stein to CIO to replace Toms, since he was promoted to CEO.

Trovato provided an update on the Advisory Services available to OkMRF. Professional portfolio management is used by 2.2% of the Participants on 6.6% of the assets, online advice sought by 3.3% with 53.1% of that advice dispensed in the past year, and 5.8% utilized the online guidance functionality to include asset class level allocation, savings, and retirement income guidance at no cost. Voya has seen good participation on the Social Security guidance tool. Also noted, 20% of the professional management members utilized the “Income Beyond Retirement” tool for decumulation spending and strategies for overall finances.

Darcy updated the Board on their 2022 research project started and conducted on extensive diversity, equity, and inclusion (DEI) regarding the state of workplace retirement saving gaps among underserved employee populations, including women. Some of the key findings related to females are as follows: 72% of are nervous about their finances; 56% of workforce are concerned about health care cost; 80% worry about the inflationary impact to save for retirement, household wealth levels varied substantially and were impacted by marital status; and 40% indicated their only source of emergency savings was their workplace retirement plan.

8. Consideration and Possible Action Regarding Investment Committee Report

A. ACG: Review of Monthly ASAP Reports and Quarterly Performance Report

Rives briefly reviewed the ASAP reports for both DB and DC portfolios. For the month of July, the DB portfolio was overweight in large-cap equities, underweight in Real Assets and Fixed Income allocations. July returns were good, beating the policy index and the one (1) year returns, and are overall reflective of strong performance. However, she anticipates volatility to be on the uptick within the markets due to the upcoming elections and the potential for an interest rate cut next month.

The DC investment program is operating as expected. Rives pointed out the Growth and Value Investment Option, particularly, T. Rowe Price, has experienced strong performance and returns for the past twelve (12) months. ESG was challenged during 2023 but is doing much better during 2024. The other investment options are performing as expected and with no concerns at this time.

B. ACG: Consideration and Possible Action Regarding the Defined Benefit Portfolio Real Estate Asset Allocation Construct and Adjustments, if any, as Recommended by the Investment Committee and Rejection or Approval of any Amendments Proposed and Considered by the Trustees at the Meeting

Rives stated the OkMRF target allocation for real estate, according to the Investment Policy Statement, is 15%. However, the current allocation stands at 10% due to a sharp downturn in real estate markets and strong growth in equity markets over the last year. ACG presented two (2) real estate manager candidates for consideration. Both options fit within the Real Estate allocation while pursuing opportunities in non-core real estate. ACG favored the firm that had been in business the longest, a pioneer in pursuing expanded options of real estate investing, and held a lower weighting to the industrial sector. While fees were comparable, ACG recommended the Morgan Stanley Prime Property Fund that had a lower basis point fee management fee and included a performance fee component.

Motion made by Lockett, seconded by Park, to add Morgan Stanley Prime Property Fund in the amount of \$30 million as well as future redemptions from the JP Morgan Strategic Property Fund, directing Attorney and Staff and Trust Attorney to prepare all necessary adoption documents as soon as administratively feasible, as recommended by ACG.

Motion carried: AYE: Barnett, Doolen, Johnson, Johnston, Lockett, Park, Reames, and Tinker

NAY: None

C. ACG: Consideration and Possible Action Regarding the Underlying Money Managers in the Fixed Income Component of the Defined Benefit Portfolio and to Conduct a Search to Replace any of the Managers, if Deemed Necessary, as Recommended by the Investment Committee and Rejection or Approval of any Amendments Proposed and Considered by the Trustees at the meeting

Rives provided a review of the portfolio construct, which has been in place for some time now, with 50% allocated to core investment grade and the other 50% to diversify beyond core investments. The biggest risk to the fixed income allocation is interest rate risk. So, with the addition of BlackRock and Amundi, this was designed to breakdown the single interest rate risk and diversify across additional sectors, mitigating risk. As recently seen and through the sharply rising interest rate environment, the portfolio construct did exactly what it needed to do, resulting in a one year trailing return just over 7.25%. ACG does not recommend any changes or modifications to the fixed income component.

Motion made by Lockett, seconded by Park, there are no recommendations to replace any fixed income manager or adjust any allocations within the DB portfolio at this time, as recommended by ACG.

Motion carried: AYE: Barnett, Doolen, Johnson, Johnston, Lockett, Park, Reames, and Tinker

NAY: None

D. ACG: Consideration and Possible Action Regarding the Underlying Money Managers of the Total Yield Bond and the Bond Index Options in the Defined Contribution Program, and to Conduct a Search To Replace any of the Managers, if Deemed Necessary, as Recommended by the Investment Committee and Rejection or Approval of any Amendments Proposed and Considered by the Trustees at the meeting

ACG does not recommend any changes or modifications to the Total Yield Bond or Bond Index Investment options in the DC program.

Motion made by Lockett, seconded by Park, there are no recommendations to replace any Total Yield Bond or the Bond Index underlying managers offered in the DC program at this time, as recommended by ACG.

Motion carried: AYE: Barnett, Doolen, Johnson, Johnston, Lockett, Park, Reames, and Tinker

NAY: None

E. Consideration and Possible Action on Reallocation and/or Rebalancing of Assets Among Investment Managers as Recommended by the Investment Committee and Rejection or Approval of any Amendments Proposed and Considered by the Trustees at the Meeting

Rives reviewed the recommended reallocation and/or rebalancing needed to fund the newly selected Real Estate manager in Item 8. B increasing the current allocation of 10% up to the approved 15% per Investment Policy and lowering the amount overweight to large cap equities.

Motion made by Lockett, seconded by Park, to reallocate and rebalance by transferring \$40 million from SSgA S&P large cap equity fund, and to invest \$30 million into Real Estate, Morgan Stanley Prime Property Fund, and \$10 million into JPMorgan Fixed Income Fund, as recommended by ACG.

Motion carried: AYE: Barnett, Doolen, Johnson, Johnston, Lockett, Park, Reames, and Tinker

NAY: None

9. Consideration and Possible Action Regarding Administrative Committee Report

No action taken.

10. Consideration and Possible Action Regarding Contract Committee Report

No action taken.

11. Receive Report on Newly Adopted or Amended OkMRF Member Plans

Whatley reported on plan changes for the OkMRF Members and a new DC Member, Town of Medicine Park. Whatley and Darrow were recognized for their efforts.

12. OkMRF Staff Report

Cox reported on the following items:

- At-Large election is underway. Ballots will still be accepted through close of business on Friday. They can be faxed, emailed, or mailed but must be received in our office on or by August 30, 2024. Through the mail opening today, incumbent Johnston is leading in votes.
- September is conference month. A conference folder was distributed with the details. Please check your reservations for accuracy and let us know if there need to be any changes.
- OML Exhibit Hall events are Wednesday, September 11th and Thursday the 12th. Work schedules are in your conference folders.
- The OML Fund Raiser benefits the Food Bank of Eastern Oklahoma. If you would like to donate, please read the flier information, and forward donations to Lindsay Porter here at OkMRF.
- The Hall of Fame Banquet will be from 5:00 to 9:00 p.m. on Thursday, September the 12th. Congratulations to the Class of 2024 Inductees: Chris Henderson, Ponca City; Tim Lyon, Midwest City; and Tyler Buttram, Mannford. Two (2) Trustees will be attending the banquet.
- OkMRF will be hosting the Public Funds conference in 2025. You have been provided a “mockup” of a Save the Date postcard for October 1st through the 3rd, 2025 at Broken Arrow, Stoney Creek Hotel.
- A due diligence trip is scheduled for Boston to visit SSgA and Amundi on October 7th through the 9th. Trustees Tinker, Lockett, Park and staff members Whatley and Darrow will be participating.
- Annual audit is underway. Finley & Cook selected numerous confirmations and staff has prepared the letters for mailing. OkMRF has been assigned a new audit partner, Chance Allyson. Allyson has public sector experience, most recently with the City of Shawnee and has been rehired by Finley & Cook. Dan Bledsoe and Allyson stopped by and visited with staff related to this upcoming change. Bledsoe will be focused as the audit partner for their tribal affair clients.

13. New Business

None.

14. Trustee/Member Comments

None.

15. Acknowledge the Review and Acceptance of ACG, Northern Trust, and Voya Financial Reports as Presented During This Meeting

Motion made by Reames, seconded by Johnson to accept the reports as received from ACG, Northern Trust, and Voya Financial.

Motion carried:

AYE: Barnett, Doolen, Johnson, Johnston, Lockett, Park, Reames, and Tinker.

NAY: None

16. Roll Call

Whatley reported a quorum present.

17. **Adjourn**

With no further business to conduct the meeting adjourned at 12:24 p.m.

Robert Park, Secretary

Donna Doolen, Chair

Respectfully submitted by:



Rhnea Stewart

Oklahoma Municipal Retirement Fund
Summary of Assets and Investment Returns
8/31/2024

Option	Value By Fund	1 Month	3 Month	Year to Date	1 Yr	3 Yr Rolling	5 Yr Rolling	10 Yr Rolling
Defined Benefit	\$ 773,353,313.49	1.90%	5.37%	11.09%	14.43%	2.36%	7.80%	6.76%
International Investment Equity	\$ 9,473,784.17	2.97%	5.04%	11.35%	18.39%	1.11%	7.66%	5.58%
Aggressive Equity	\$ 19,058,555.89	-0.26%	5.39%	9.09%	17.92%	1.74%	11.17%	8.65%
Real Assets Fund	\$ 729,270.39	2.43%	5.04%	5.27%	8.71%	1.52%	5.13%	2.79%
ESG US Stock Fund	\$ 1,910,029.28	1.90%	6.74%	11.00%	17.73%	4.86%	12.98%	13.50%
Global Equity	\$ 13,204,451.90	2.50%	6.32%	16.09%	23.72%	6.09%	12.51%	9.10%
Growth and Value Equity	\$ 28,821,387.89	2.05%	7.04%	18.52%	27.36%	7.40%	15.65%	12.69%
S & P 500 Index	\$ 47,363,080.31	2.43%	7.39%	19.50%	27.10%	9.36%	15.88%	12.95%
Target Retirement 2065	\$ 267,684.22	2.11%	6.11%	12.80%	20.20%	3.28%	N/A	N/A
Target Retirement 2060	\$ 12,633,257.12	2.10%	6.12%	12.80%	20.20%	3.28%	10.30%	N/A
Target Retirement 2055	\$ 11,777,483.27	2.11%	6.12%	12.80%	20.20%	3.28%	10.30%	8.07%
Target Retirement 2050	\$ 17,563,085.58	2.10%	6.10%	12.70%	20.06%	3.23%	10.27%	8.05%
Target Retirement 2045	\$ 23,001,812.43	2.10%	6.05%	12.27%	19.40%	3.00%	9.92%	7.89%
Target Retirement 2040	\$ 27,097,569.20	2.09%	5.99%	11.78%	18.68%	2.79%	9.43%	7.60%
Target Retirement 2035	\$ 33,512,538.22	2.06%	5.90%	11.10%	17.79%	2.52%	8.85%	7.27%
Target Retirement 2030	\$ 38,798,915.80	2.00%	5.70%	10.32%	16.64%	2.30%	8.21%	6.88%
Target Retirement 2025	\$ 44,278,637.72	1.82%	5.00%	8.66%	14.03%	1.82%	7.16%	6.22%
Target Retirement 2020	\$ 19,662,040.01	1.65%	4.51%	7.18%	11.86%	1.61%	5.84%	5.19%
Target Retirement Income	\$ 18,753,525.22	1.63%	4.45%	6.95%	11.50%	1.71%	5.07%	4.23%
Total Yield Bond Fund	\$ 8,036,128.54	1.55%	4.93%	4.52%	9.19%	-0.19%	1.80%	2.59%
Bond Index ¹	\$ 14,587,675.60	1.44%	4.79%	3.15%	7.26%	-2.15%	-0.07%	1.61%
Voya Fixed Plus III	\$ 46,904,962.55	0.19%	0.56%	1.49%	2.24%	1.97%	2.00%	1.88%
Loan Portfolio	\$ 8,722,670.82							
Self Directed Brokerage	\$ 408,176.65							
Total Assets	\$ 1,219,920,036.27							

¹Returns prior to 10/31/15 represent the existing OkMRF Bond Fund.

OKLAHOMA MUNICIPAL RETIREMENT FUND

Defined Benefit Plan

Statement of Changes in Net Assets

For the Month Ended August 31, 2024

Contributions		
Employer	\$ 1,647,301.52	
Employee	820,672.31	
Total	<u>2,467,973.83</u>	\$ 2,467,973.83
Investment income:		
Interest	57,653.95	
Dividends	553,693.63	
	<u>611,347.58</u>	
Less: Beginning accrual	(288,267.51)	
Add: Ending accrual	310,285.05	
Net income received	<u>633,365.12</u>	
Appreciation in fair value of investments	13,964,467.42	
Investment expenses	(84,248.07)	
Administrative expenses	<u>(122,448.81)</u>	
Net investment income		<u>14,391,135.66</u>
Total additions		16,859,109.49
Payment of benefits and member refunds	(3,829,664.05)	
Transfers in (out)	(5,047.61)	
Net increase (decrease) for month		<u>13,024,397.83</u>
Net assets available for plan benefits:		
Beginning of month		\$ <u>760,328,915.66</u>
End of month		\$ <u><u>773,353,313.49</u></u>

OKLAHOMA MUNICIPAL RETIREMENT FUND

Equity/Fixed Asset Split

As of August 2024

	Market Value	Cash	Total Assets	Cash % of Each Mgr's Assets	Managers' Assets as % of Group	Managers' Assets as % of Total
Defined Benefit						
<u>Equity Managers:</u>						
Warburg Pincus Private Equity**	\$ 10,151,737.00	110,678.66	10,262,415.66	1.08%	3.09%	1.34%
River Road Small Cap Value	35,375,839.21	3,659,908.49	39,035,747.70	9.38%	11.73%	5.11%
State Street S&P 500	242,885,901.39	124,023.26	243,009,924.65	0.05%	73.05%	31.81%
William Blair SMID Growth	39,953,603.67	30,943.84	39,984,547.51	0.08%	12.02%	5.23%
K2 Long/Short Equity**	354,792.00	20,877.45	375,669.45	5.56%	0.11%	0.05%
Equity Totals	\$ 328,721,873.27	3,946,431.70	332,668,304.97	1.19%	100.00%	43.54%
<u>Fixed Managers:</u>						
JPMorgan Core	\$ 37,853,674.66	0.00	37,853,674.66	0.00%	26.59%	4.95%
Amundi Multi-Sector	50,050,507.04	0.00	50,050,507.04	0.00%	35.15%	6.55%
BlackRock Strategic Income	54,413,305.09	58,759.66	54,472,064.75	0.11%	38.26%	7.13%
Fixed Totals	\$ 142,317,486.79	58,759.66	142,376,246.45	0.04%	100.00%	18.63%
<u>International Equity</u>						
Artisan Value Institutional	\$ 60,300,345.11	0.00	60,300,345.11	0.00%	28.74%	7.89%
Ninety One Intl Dynamic Equity	57,020,418.00	0.00	57,020,418.00	0.00%	27.17%	7.46%
Axiom Emerging Markets Equity	37,308,699.59	0.00	37,308,699.59	0.00%	17.78%	4.88%
WCM Focused Intl Growth	55,081,522.00	125,018.68	55,206,540.68	0.23%	26.31%	7.24%
International Totals	\$ 209,710,984.70	125,018.68	209,836,003.38	0.06%	100.00%	27.47%
<u>Real Estate</u>						
Clarion Lion Industrial Core**	27,947,047.44	0.00	27,947,047.44	0.00%	35.32%	3.66%
JPMorgan Real Estate Strategic	\$ 32,671,454.13	0.00	32,671,454.13	0.00%	41.30%	4.28%
JPMorgan Real Estate Special Situation	18,447,965.36	48,389.90	18,496,355.26	0.26%	23.38%	2.42%
Real Estate Totals	\$ 79,066,466.93	48,389.90	79,114,856.83	0.06%	100.00%	10.36%
Asset Allocation Totals	\$ 759,816,811.69	4,178,599.94	763,995,411.63			
<u>Cash and Cash Equivalents*</u>						
Miscellaneous	\$ 0.00	5,608,381.01	5,608,381.01			
Deposit	0.00	3,749,520.85	3,749,520.85			
Cash Total	\$ 0.00	9,357,901.86	9,357,901.86			
Asset Totals	\$ 759,816,811.69	\$ 13,536,501.80	\$ 773,353,313.49			
				Asset Allocation		
					Target Split:	Actual Split:
				Equity	40.00%	43.54%
				Fixed	20.00%	18.63%
				International	25.00%	27.47%
				Real Estate	15.00%	10.36%

* Not included in Target Split or Actual Split Calculations.

** Market Value reported by custodian is one to three months in arrears.

◆ Asset Summary

Country	Accrued income/expense	Market value	Cost	Market	Unrealized gain/loss Translation	Total	Market values incl. accruals	%
<i>Equities</i>								
Common stock								
Israel - USD	0.00	240,859.50	173,694.10	67,165.40	0.00	67,165.40	240,859.50	0.031%
United Kingdom - USD	0.00	625,513.60	609,401.53	16,112.07	0.00	16,112.07	625,513.60	0.081%
United States - USD	17,959.38	34,551,111.26	27,686,425.33	6,864,685.93	0.00	6,864,685.93	34,569,070.64	4.470%
Total common stock	17,959.38	35,417,484.36	28,469,520.96	6,947,963.40	0.00	6,947,963.40	35,435,443.74	4.582%

Funds - common stock

Emerging Markets Region - USD	0.00	39,953,603.67	29,497,191.90	10,456,411.77	0.00	10,456,411.77	39,953,603.67	5.166%
Global Region - USD	0.00	94,329,117.59	69,706,877.71	24,622,239.88	0.00	24,622,239.88	94,329,117.59	12.197%
International Region - USD	0.00	60,300,345.11	36,224,147.24	24,076,197.87	0.00	24,076,197.87	60,300,345.11	7.797%
United States - USD	0.00	242,885,901.39	109,631,475.68	133,254,425.71	0.00	133,254,425.71	242,885,901.39	31.407%
Total funds - common stock	0.00	437,468,967.76	245,059,692.53	192,409,275.23	0.00	192,409,275.23	437,468,967.76	56.568%

Total equities	17,959.38	472,886,452.12	273,529,213.49	199,357,238.63	0.00	199,357,238.63	472,904,411.50	61.150%
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Fixed Income

Funds - corporate bond

United States - USD	0.00	87,904,181.70	74,571,065.23	13,333,116.47	0.00	13,333,116.47	87,904,181.70	11.367%
Total funds - corporate bond	0.00	87,904,181.70	74,571,065.23	13,333,116.47	0.00	13,333,116.47	87,904,181.70	11.367%

Funds - other fixed income

United States - USD	237,480.24	54,549,828.67	56,250,468.02	-1,700,639.35	0.00	-1,700,639.35	54,787,308.91	7.084%
Total funds - other fixed income	237,480.24	54,549,828.67	56,250,468.02	-1,700,639.35	0.00	-1,700,639.35	54,787,308.91	7.084%

◆ Asset Summary

Country	Accrued income/expense	Market value	Cost	Market	Unrealized gain/loss Translation	Total	Market values incl. accruals	%
Total fixed income	237,480.24	142,454,010.37	130,821,533.25	11,632,477.12	0.00	11,632,477.12	142,691,490.61	18.451%
<i>Real Estate</i>								
Real estate								
United States - USD	0.00	79,066,466.93	84,920,597.24	-5,854,130.31	0.00	-5,854,130.31	79,066,466.93	10.224%
Total real estate	0.00	79,066,466.93	84,920,597.24	-5,854,130.31	0.00	-5,854,130.31	79,066,466.93	10.224%
<i>Venture Capital and Partnerships</i>								
Partnerships								
United States - USD	0.00	65,233,259.00	30,026,363.00	35,206,896.00	0.00	35,206,896.00	65,233,259.00	8.435%
Total partnerships	0.00	65,233,259.00	30,026,363.00	35,206,896.00	0.00	35,206,896.00	65,233,259.00	8.435%
Total real estate and partnerships	0.00	79,066,466.93	84,920,597.24	-5,854,130.31	0.00	-5,854,130.31	79,066,466.93	10.224%
<i>Hedge Fund</i>								
Hedge equity								
United States - USD	0.00	354,792.00	1,954,714.21	-1,599,922.21	0.00	-1,599,922.21	354,792.00	0.046%
Total hedge equity	0.00	354,792.00	1,954,714.21	-1,599,922.21	0.00	-1,599,922.21	354,792.00	0.046%
Total hedge fund	0.00	354,792.00	1,954,714.21	-1,599,922.21	0.00	-1,599,922.21	354,792.00	0.046%

Cash and Cash Equivalents

Currency

◆ Asset Summary

Description	Accrued income/expense	Market value	Cost	Unrealized gain/loss		Total	Market values incl. accruals	%
				Market	Translation			
<i>Cash and Cash Equivalents</i>								
Currency	-38,214.95	0.00	0.00	0.00	0.00	0.00	-38,214.95	-0.005%
Total currency	-38,214.95	0.00	0.00	0.00	0.00	0.00	-38,214.95	-0.005%
Funds - short term investment								
United States - USD	54,845.43	13,481,656.37	13,481,656.37	0.00	0.00	0.00	13,536,501.80	1.750%
Total funds - short term investment	54,845.43	13,481,656.37	13,481,656.37	0.00	0.00	0.00	13,536,501.80	1.750%
Total cash and cash equivalents	16,630.48	13,481,656.37	13,481,656.37	0.00	0.00	0.00	13,498,286.85	1.745%
<i>Adjustments To Cash</i>								
Pending trade purchases								
Pending trade purchases	0.00	-568,923.52	-568,923.52	0.00	0.00	0.00	-568,923.52	-0.074%
Total pending trade purchases	0.00	-568,923.52	-568,923.52	0.00	0.00	0.00	-568,923.52	-0.074%
Pending trade sales								
Pending trade sales	0.00	173,530.12	173,530.12	0.00	0.00	0.00	173,530.12	0.022%
Total pending trade sales	0.00	173,530.12	173,530.12	0.00	0.00	0.00	173,530.12	0.022%
Total adjustments to cash	0.00	-395,393.40	-395,393.40	0.00	0.00	0.00	-395,393.40	-0.051%

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Account number OKMUNT

OKMRF UNIT ACCOUNTS

Page 4 of 4

◆ Asset Summary

Description	Accrued income/expense	Market value	Cost	Market	Unrealized gain/loss Translation	Total	Market values incl. accruals	%
Total Unrealized Gains						254,362,822.62		
Total Unrealized Losses						-15,620,263.39		
Total	272,070.10	773,081,243.39	534,338,684.16	238,742,559.23	0.00	238,742,559.23	773,353,313.49	100.000%

Total Cost incl. Accruals

534,610,754.26

Total Units: 7,771,743.14

Unit Value: 99.508347

Although this report has been prepared using information believed to be reliable, it may contain information provided by third parties or derived from third party information, and/or information that may have been obtained from, categorized or otherwise reported based upon client direction. The Northern Trust Company does not guarantee the accuracy, timeliness or completeness of any such information. The information included in this report is intended to assist clients with their financial reporting needs, but you must consult with your accountants, auditors and/or legal counsel to ensure your accounting and financial reporting complies with applicable laws, regulations and accounting guidance. The Northern Trust Company and its affiliates shall have no responsibility for the consequences of investment decisions made in reliance on information contained in this report.

*Generated by Northern Trust from periodic data on 19 Sep 24 B002

**Oklahoma Municipal Retirement Fund
Defined Benefit Plans
Ownership by Plans
August 31, 2024**

Plan Name	Units End of Month	Beginning of Month Market Value	Net Monthly Increase/ Decrease	8/31/2024 Market Value	12/31/2023 Market Value	12/31/2022 Market Value	12/31/2021 Market Value
Town of Adair	4,146.98	\$ 405,232.37	\$ 7,427.23	\$ 412,659.60	\$ 381,330.81	\$ 319,445.22	\$ 406,519.73
City of Altus	262,225.19	25,644,163.38	449,432.01	26,093,595.39	23,730,415.12	21,686,601.56	26,251,595.20
City of Alva	62,848.06	6,137,457.62	116,448.85	6,253,906.47	5,683,080.76	5,102,862.98	5,984,867.20
City of Antlers	20,069.16	1,971,382.00	25,666.93	1,997,048.93	1,787,599.19	1,592,371.22	1,867,274.40
City of Ardmore	481,521.20	47,119,200.38	796,177.98	47,915,378.36	43,501,200.64	39,361,712.70	46,350,679.90
City of Bartlesville	281,252.64	27,538,618.30	448,367.25	27,986,985.55	25,648,381.99	23,498,612.80	27,807,264.09
City of Bartlesville RM	6,249.50	612,040.35	9,837.48	621,877.83	574,494.06	545,291.14	669,000.55
City of Bethany	321,840.06	31,637,241.60	388,530.93	32,025,772.53	29,894,732.36	28,307,303.56	34,731,307.07
Bethany/Warr Acres PWA	30,423.27	2,991,813.15	35,555.76	3,027,368.91	2,878,969.77	2,884,352.37	3,487,200.98
Town of Billings	3,268.32	318,908.55	6,316.55	325,225.10	291,883.62	260,690.95	304,179.21
Town of Binger	2,805.41	274,269.24	4,892.81	279,162.05	254,017.98	235,278.09	283,512.90
City of Blackwell	66,581.34	6,503,922.52	121,476.43	6,625,398.95	6,175,118.65	5,960,604.65	6,998,479.52
Town of Blair	8,592.90	839,787.63	15,277.96	855,065.59	774,507.92	697,004.19	789,759.46
City of Boise City	19,356.63	1,896,565.19	29,581.09	1,926,146.28	1,782,663.75	1,684,663.36	2,055,730.61
Town of Bokchito	3,081.45	299,268.87	7,361.49	306,630.36	263,464.22	215,670.54	235,788.60
Town of Braman	1,091.69	108,613.50	18.60	108,632.10	113,186.12	125,489.38	177,212.34
City of Bristow	48,006.64	4,705,667.85	71,393.48	4,777,061.33	4,326,663.93	3,957,170.89	4,754,159.04
City of Broken Bow	96,868.48	9,465,850.66	173,371.82	9,639,222.48	8,670,710.82	7,625,913.45	8,742,072.34
Town of Buffalo	12,043.63	1,181,071.95	17,369.88	1,198,441.83	1,115,447.32	1,047,033.16	1,273,392.79
Town of Burns Flat	10,828.52	1,059,059.73	18,468.51	1,077,528.24	981,675.36	899,196.07	1,063,466.35
Town of Byng	37.34	2,931.90	783.36	3,715.26	-	-	-
Town of Calera	16,747.80	1,641,390.50	25,155.40	1,666,545.90	1,490,739.29	1,385,979.43	1,598,982.05
Central Oklahoma MCD	27,744.56	2,706,539.78	54,275.05	2,760,814.83	2,469,369.52	2,203,894.97	2,578,837.28
City of Chandler	47,320.43	4,617,255.79	91,521.83	4,708,777.62	4,238,699.00	3,784,689.66	4,383,461.41
City of Checotah	38,492.91	3,756,644.36	73,721.56	3,830,365.92	3,396,241.38	3,021,276.40	3,509,547.89
City of Cherokee	6,441.88	631,655.45	9,365.20	641,020.65	555,317.14	490,577.86	562,622.42
City of Chickasha	197,202.94	19,327,822.69	295,515.79	19,623,338.48	18,449,383.20	17,389,316.52	21,381,692.30
Town of Chouteau	125.96	12,354.41	179.94	12,534.35	11,691.18	11,110.79	13,711.85
City of Claremore	252,512.40	24,699,521.51	427,569.61	25,127,091.12	22,649,252.22	20,371,912.79	23,887,587.49
Town Cleo Springs	1,229.83	120,186.08	2,191.86	122,377.94	120,258.57	126,373.98	217,197.90
City of Cleveland	32,487.99	3,184,883.30	47,942.54	3,232,825.84	3,003,767.43	2,777,689.03	3,418,016.29
City of Clinton	173,483.43	16,988,193.20	274,855.92	17,263,049.12	15,911,398.86	14,817,761.27	17,753,782.94
City of Collinsville	53,068.51	5,163,716.78	117,043.02	5,280,759.80	4,644,569.06	4,056,693.55	4,844,092.91
Town of Copan	1,220.29	120,034.28	1,394.39	121,428.67	114,057.12	100,217.62	110,128.91
City of Cordell	61,617.77	6,045,466.05	86,016.50	6,131,482.55	5,723,701.07	5,420,707.75	6,598,523.94
City of Cushing	245,001.98	24,046,100.80	333,641.64	24,379,742.44	22,617,740.76	21,275,575.99	26,073,950.04
City of Davis	32,134.38	3,140,665.29	56,973.78	3,197,639.07	2,867,063.69	2,591,195.40	3,028,986.90
City of Del City	246,002.37	24,063,959.75	415,329.94	24,479,289.69	22,189,758.29	20,154,900.50	23,602,360.42
City of Dewey	29,786.11	2,909,960.42	54,005.80	2,963,966.22	2,687,756.11	2,401,940.53	2,788,710.81
City of Drumright	30,829.38	3,020,870.30	46,910.80	3,067,781.10	2,815,543.65	2,616,885.23	3,181,101.51
City of Durant	318,209.52	31,134,964.99	529,538.74	31,664,503.73	28,922,149.97	26,563,304.42	31,684,920.07
City of El Reno	85,613.06	8,360,107.12	159,107.08	8,519,214.20	7,642,891.20	6,891,613.31	8,122,668.95
City of Eufaula	18,237.66	1,781,423.23	33,376.17	1,814,799.40	1,630,813.20	1,465,189.05	1,763,033.46
Town of Fort Cobb	2,920.66	285,906.44	4,723.98	290,630.42	268,265.34	253,738.70	309,750.50
Foss Reservoir PWA	12,551.58	1,226,093.70	22,893.23	1,248,986.93	1,127,624.95	1,030,878.55	1,217,576.40
City of Frederick	59,170.18	5,784,800.30	103,126.25	5,887,926.55	5,372,719.50	4,896,393.19	5,818,322.88
City of Garber	2,610.54	252,765.75	7,004.54	259,770.29	218,244.22	180,470.07	184,430.53
City of Geary	22,102.05	2,156,681.75	42,656.79	2,199,338.54	2,079,892.28	1,899,545.02	2,215,599.77
Town of Goodwell	3,715.52	363,642.79	6,082.44	369,725.23	334,141.88	308,980.30	402,887.95
Town of Gore	13,361.20	1,302,349.51	27,201.91	1,329,551.42	1,186,209.26	1,052,440.11	1,226,330.02
Town of Granite	21,766.08	2,130,617.73	35,288.63	2,165,906.36	1,997,707.28	1,817,895.12	2,182,754.14
City of Guthrie	89,690.07	8,766,231.41	158,678.71	8,924,910.12	8,069,350.20	7,449,821.31	8,798,075.08
City of Guymon	67,232.24	6,591,427.04	98,741.75	6,690,168.79	6,234,693.66	6,155,764.14	7,528,767.46
City of Harrah	43,502.76	4,246,469.68	82,418.04	4,328,887.72	3,875,996.39	3,445,846.09	4,043,121.42
City of Healdton	22,547.83	2,196,030.78	47,666.84	2,243,697.62	2,026,717.40	1,817,491.82	2,131,343.04
City of Henryetta	47,234.93	4,604,259.14	96,010.57	4,700,269.71	4,478,290.74	3,891,741.76	5,100,982.60
City of Hooker	15,193.08	1,488,491.13	23,347.39	1,511,838.52	1,402,820.64	1,326,070.60	1,646,806.51
Town of Hulbert	13,188.79	1,281,722.13	30,672.58	1,312,394.71	1,136,031.75	970,162.63	1,107,281.57
Town of Hydro	4,467.81	436,837.52	7,746.97	444,584.49	410,963.94	377,912.14	470,613.68
Town of Kansas	2,009.59	198,039.17	1,931.69	199,970.86	178,165.14	159,918.58	181,659.69
Town of Kiefer	3,232.41	313,058.63	8,592.97	321,651.60	271,791.81	218,568.47	230,716.92
Town of Kingston	9,022.85	886,552.65	11,295.94	897,848.59	831,532.85	767,367.13	927,202.38
City of Krebs	9,527.16	927,371.76	20,659.87	948,031.63	817,865.14	685,998.89	757,411.55
Town of Laverne	19,379.22	1,888,925.27	39,468.43	1,928,393.70	1,712,343.67	1,527,172.27	1,815,395.83
Town of Leedey	315.68	29,742.67	1,670.40	31,413.07	-	-	-
City of Lindsay	65,069.16	6,373,779.26	101,144.85	6,474,924.11	5,928,381.46	5,448,828.59	6,512,706.58
City of Madill	48,740.84	4,747,650.98	102,469.66	4,850,120.64	4,330,396.48	3,883,191.46	4,446,509.40
Town of Mannford	51,969.59	5,064,192.36	107,215.52	5,171,407.88	4,503,127.16	3,918,613.65	4,413,949.60
Town of Mannford RM	750.55	73,296.70	1,389.42	74,686.12	67,228.10	60,389.40	70,630.30
City of Marietta	17,578.03	1,715,976.74	33,183.64	1,749,160.38	1,580,971.41	1,399,422.66	1,622,652.96
Marietta PWA	7,543.74	734,799.98	15,865.26	750,665.24	660,053.00	580,199.73	664,216.78

**Oklahoma Municipal Retirement Fund
Defined Benefit Plans
Ownership by Plans
August 31, 2024**

Plan Name	Units End of Month	Beginning of Month Market Value	Net Monthly Increase/ Decrease	8/31/2024 Market Value	12/31/2023 Market Value	12/31/2022 Market Value	12/31/2021 Market Value
City of McCloud	14,061.35	1,367,627.88	31,594.26	1,399,222.14	1,227,171.50	1,065,779.39	1,184,506.05
City of Medford	43,596.04	4,277,381.47	60,788.22	4,338,169.69	4,056,087.01	3,748,158.60	4,609,235.71
Town of Meeker	10,312.87	1,003,397.21	22,819.34	1,026,216.55	916,829.03	814,368.56	950,447.44
City of Miami	161,326.98	15,764,992.43	288,388.36	16,053,380.79	14,420,820.20	12,847,889.49	15,130,413.37
Town of Mooreland	16,701.96	1,635,904.21	26,080.43	1,661,984.64	1,530,502.88	1,432,333.82	1,766,367.55
Mountain Park MCD	13,119.46	1,282,610.19	22,885.50	1,305,495.69	1,189,001.86	1,109,902.77	1,321,111.55
Town of Muldrow	30,759.69	3,000,457.81	60,388.56	3,060,846.37	2,754,664.01	2,507,928.84	2,972,788.17
City of Muskogee	(0.00)	-	-	-	40,471.79	38,223.46	48,079.00
City of Mustang	110,777.61	10,823,693.22	199,603.61	11,023,296.83	9,922,321.40	8,880,271.54	10,384,236.79
City of Newkirk	12,924.94	1,267,360.03	18,779.44	1,286,139.47	1,183,001.96	1,113,530.09	1,370,794.91
City of Nichols Hills	137,363.14	13,371,670.99	297,107.92	13,668,778.91	12,990,082.87	11,677,208.80	14,166,832.14
City of Noble	39,021.47	3,805,941.57	77,019.92	3,882,961.49	3,456,810.35	3,076,088.37	3,455,039.34
City of Norman	1,397.79	139,707.14	(615.04)	139,092.10	149,775.26	121,288.38	197,212.28
City of Nowata	35,157.92	3,429,430.06	69,076.00	3,498,506.06	3,129,310.40	2,796,324.76	3,236,832.26
City of Oilton	5,994.30	586,022.58	10,460.57	596,483.15	536,238.91	497,102.23	582,234.99
OKMRF	29,751.54	2,894,741.43	65,784.74	2,960,526.17	2,578,061.58	2,161,268.46	2,375,103.58
Town of Okeene	14,691.85	1,437,999.99	23,961.29	1,461,961.28	1,345,175.13	1,250,671.63	1,509,997.84
City of Okemah	27,236.81	2,668,819.83	41,470.42	2,710,290.25	2,427,125.63	2,179,967.03	2,468,179.06
OML	89,355.19	8,746,371.73	145,215.72	8,891,587.45	8,252,266.78	7,778,531.51	9,434,662.97
City of Okmulgee	226,556.12	22,174,908.57	369,316.52	22,544,225.09	20,649,365.37	19,036,900.97	22,753,205.62
City of Owasso	302,569.61	29,522,343.17	585,858.21	30,108,201.38	26,837,212.10	23,703,872.19	27,198,403.68
City of Pawnee	41,501.48	4,061,611.10	68,132.22	4,129,743.32	3,813,132.33	3,467,514.90	4,091,386.46
City of Perkins	18,383.90	1,794,858.61	34,493.07	1,829,351.68	1,639,218.97	1,470,503.66	1,718,964.34
City of Perry	62,792.79	6,131,488.96	116,918.12	6,248,407.08	5,672,806.21	5,107,180.16	5,940,179.43
City of Piedmont	11,746.41	1,149,198.09	19,668.24	1,168,866.33	998,945.16	828,005.60	899,951.51
City of Pond Creek	20,369.32	1,987,056.26	39,861.30	2,026,917.56	1,818,517.72	1,639,621.19	1,930,759.95
Town of Porum	7,760.53	754,976.86	17,260.22	772,237.08	672,382.54	572,886.91	636,554.15
City of Poteau	86,489.37	8,464,812.56	141,602.05	8,606,414.61	7,888,531.72	7,313,953.12	8,871,628.60
Town of Ratliff City	2,756.99	268,274.59	6,068.84	274,343.43	238,487.17	203,365.84	227,759.88
Town of Ringling	2,779.13	270,971.92	5,574.87	276,546.79	254,792.69	220,780.77	251,114.92
Town of Roland	27,698.37	2,681,896.29	74,323.18	2,756,219.47	2,342,102.02	1,859,845.36	2,085,769.35
City of Sallisaw	230,880.04	22,583,130.85	391,360.49	22,974,491.34	20,891,300.05	19,002,457.61	22,356,128.67
City of Sand Springs	1,056.60	-	105,140.98	105,140.98	-	-	-
Town of Seiling	14,316.35	1,398,866.95	25,729.63	1,424,596.58	1,288,725.15	1,168,362.47	1,374,443.03
City of Shawnee	388,233.50	38,219,552.30	412,921.11	38,632,473.41	36,552,879.36	35,273,995.44	43,966,175.80
City of Skiatook	38,606.14	3,752,115.06	89,517.90	3,841,632.96	3,270,460.76	2,727,179.87	2,904,498.85
City of Spencer	16,048.31	1,566,437.27	30,503.65	1,596,940.92	1,429,066.10	1,276,211.45	1,492,173.22
Town of Spiro	15,802.55	1,540,698.25	31,786.90	1,572,485.15	1,422,550.51	1,296,613.06	1,552,178.99
City of Stilwell	113,038.23	11,069,799.17	178,448.57	11,248,247.74	10,311,305.35	9,647,358.16	11,680,415.93
Town of Stratford	4,625.40	451,728.67	8,537.24	460,265.91	414,451.16	367,059.59	441,895.26
City of Stroud	54,139.57	5,288,203.60	99,135.86	5,387,339.46	4,857,921.51	4,343,315.99	5,067,710.15
City of Sulphur	71,720.84	7,017,978.58	118,843.32	7,136,821.90	6,527,145.38	5,966,406.10	7,072,741.26
Town of Talihina	13,823.92	1,347,710.39	27,884.86	1,375,595.25	1,214,590.74	1,038,718.91	1,149,737.08
City of Tecumseh	1,471.74	122,369.80	24,080.73	146,450.53	121,126.75	121,188.81	160,983.01
City of Thomas	12,698.42	1,239,824.75	23,773.61	1,263,598.36	1,151,240.76	1,058,020.01	1,257,373.40
Town of Tipton	3,710.87	364,756.34	4,506.21	369,262.55	344,059.17	318,835.07	395,245.95
City of Tishomingo	8,669.73	847,810.03	14,900.26	862,710.29	775,636.14	657,521.31	726,109.91
City of Tonkawa	35,372.59	3,463,446.20	56,421.30	3,519,867.50	3,242,815.67	3,015,707.23	3,610,918.97
Town of Valliant	1,412.20	135,040.41	5,484.93	140,525.34	104,407.78	67,027.71	50,123.50
Town of Velma	4,178.17	408,582.82	7,179.59	415,762.41	380,087.13	350,741.10	423,919.51
Town of Vian	8,063.73	787,692.77	14,715.22	802,407.99	658,059.36	520,923.00	543,083.92
City of Vinita	97,750.53	9,582,485.33	144,508.13	9,726,993.46	9,036,509.69	8,537,638.10	10,412,933.95
Town of Wakita	2,506.07	245,743.36	3,631.27	249,374.63	231,990.12	219,399.64	269,180.61
City of Warr Acres	108,714.62	10,639,666.74	178,345.70	10,818,012.44	9,960,414.87	9,207,509.77	11,106,413.75
City of Watonga	56,779.04	5,591,926.76	58,061.52	5,649,988.28	5,210,521.64	4,793,731.15	5,740,785.94
Town of Waukomis	7,027.97	685,469.90	13,871.96	699,341.86	625,320.54	549,498.93	637,639.61
City of Waurika	14,234.89	1,391,075.59	25,415.19	1,416,490.78	1,284,411.62	1,194,894.20	1,440,976.17
City of Weatherford	93,209.40	9,089,980.46	185,132.86	9,275,113.32	8,201,049.37	7,281,266.82	8,424,397.04
City of Weatherford RM	1,508.91	147,355.94	2,793.30	150,149.24	135,155.59	121,148.56	133,821.14
Town of Webbers Falls	2,987.72	291,073.27	6,229.35	297,302.62	264,767.85	233,263.43	272,009.49
Town of Wellston	7,411.09	711,650.26	25,814.62	737,464.88	666,539.97	622,861.03	749,108.37
Westville Utility Auth	10,024.89	983,838.08	13,721.72	997,559.80	880,604.86	754,501.75	858,940.34
City of Wetumka	17,762.25	1,740,088.28	27,403.74	1,767,492.02	1,628,386.66	1,536,142.05	1,845,284.52
City of Wilburton	5,233.02	502,923.96	17,804.94	520,728.90	414,970.99	304,521.68	304,698.77
City of Yale	19,457.80	1,898,363.57	37,850.27	1,936,213.84	1,746,621.47	1,679,565.83	2,007,074.52
City of Yukon	349,267.42	34,200,510.75	554,512.59	34,755,023.34	32,064,900.24	29,902,540.60	35,979,483.42
Rounding		(3.34)	1.32	1.64	1.32	(1.52)	(3.19)
Totals	7,771,743.13	\$ 760,328,915.66	\$ 13,024,394.17	\$ 773,353,313.49	\$ 706,324,440.13	\$ 647,128,290.02	\$ 771,543,429.31
Unit Values				\$99.508347	\$89.571615	\$80.460046	\$94.104549

**Oklahoma Municipal Retirement Fund
Defined Benefit Plans as of August, 2024**

City	12/31/22 Mkt.Val	12/31/23 Mkt.Val	7/31/24 Mkt.Val	8/31/24 Mkt.Val	Monthly Dollars	Units BOM	Units New	Units EOM
Totals	647,128,291.63	706,324,438.87	760,328,918.99	773,353,311.88	-1,362,650.22	7,785,696.54	-13,953.41	7,771,743.13
Unit Values	80.460046	89.571615	97.657148	99.508347				
Adair	319,445.22	381,330.80	405,232.37	412,659.59	-249.67	4,149.54	-2.56	4,146.98
Altus	21,686,601.57	23,730,415.12	25,644,163.38	26,093,595.38	-35,999.01	262,593.82	-368.63	262,225.19
Alva	5,102,862.98	5,683,080.76	6,137,457.62	6,253,906.47	104.59	62,846.99	1.07	62,848.06
Antlers	1,592,371.22	1,787,599.19	1,971,382.00	1,997,048.93	-11,485.08	20,186.77	-117.61	20,069.16
Ardmore	39,361,712.70	43,501,200.63	47,119,200.38	47,915,378.36	-95,213.58	482,496.18	-974.98	481,521.20
Bartlesville	23,498,612.79	25,648,381.98	27,538,618.28	27,986,985.53	-72,287.36	281,992.86	-740.22	281,252.64
Bartlesville HP	545,291.14	574,494.06	612,040.35	621,877.83	-1,731.59	6,267.24	-17.74	6,249.50
Bethany	28,307,303.55	29,894,732.34	31,637,241.59	32,025,772.51	-207,259.08	323,962.37	-2,122.31	321,840.06
Bethany/Warr Acres	2,884,352.37	2,878,969.77	2,991,813.15	3,027,368.91	-20,763.76	30,635.88	-212.61	30,423.27
Billings	260,690.95	291,883.63	318,908.55	325,225.10	266.24	3,265.59	2.73	3,268.32
Binger	235,278.09	254,017.98	274,269.24	279,162.05	-300.57	2,808.49	-3.08	2,805.41
Blackwell	5,960,604.71	6,175,118.68	6,503,922.56	6,625,398.99	-1,778.88	66,599.55	-18.21	66,581.34
Blair	697,004.18	774,507.92	839,787.62	855,065.59	-629.21	8,599.35	-6.45	8,592.90
Boise City	1,684,663.37	1,782,663.76	1,896,565.19	1,926,146.29	-6,251.88	19,420.65	-64.02	19,356.63
Bokchito	215,670.54	263,464.22	299,268.88	306,630.37	1,657.11	3,064.49	16.96	3,081.45
Braman	125,489.39	113,186.12	108,613.50	108,632.10	-2,002.33	1,112.19	-20.50	1,091.69
Bristow	3,957,170.89	4,326,663.92	4,705,667.85	4,777,061.33	-17,476.36	48,185.60	-178.96	48,006.64
Broken Bow	7,625,913.45	8,670,710.82	9,465,850.65	9,639,222.48	-5,951.01	96,929.42	-60.94	96,868.48
Buffalo	1,047,033.15	1,115,447.32	1,181,071.94	1,198,441.83	-4,925.27	12,094.07	-50.44	12,043.63
Burns Flat	899,196.08	981,675.37	1,059,059.74	1,077,528.25	-1,577.24	10,844.67	-16.15	10,828.52
Byng		2,931.90	3,715.26	3,715.26	714.24	30.02	7.32	37.34
Calera	1,385,979.42	1,490,739.29	1,641,390.50	1,666,545.90	-5,848.11	16,807.68	-59.88	16,747.80
Central Okla Master Cons	2,203,894.98	2,469,369.52	2,706,539.79	2,760,814.84	2,914.36	27,714.71	29.85	27,744.56
Chandler	3,784,689.66	4,238,698.99	4,617,255.78	4,708,777.61	3,922.30	47,280.26	40.17	47,320.43
Checotah	3,021,276.40	3,396,241.38	3,756,644.36	3,830,365.93	2,463.53	38,467.68	25.23	38,492.91
Cherokee & CDA	490,577.86	555,317.14	631,655.46	641,020.65	-2,560.00	6,468.09	-26.21	6,441.88
Chickasha	17,389,316.53	18,449,383.20	19,327,822.70	19,623,338.49	-69,546.09	197,915.08	-712.14	197,202.94
Chouteau	11,110.78	11,691.18	12,354.41	12,534.35	-53.24	126.51	-0.55	125.96
Claremore	20,371,912.79	22,649,252.22	24,699,521.51	25,127,091.11	-39,881.09	252,920.77	-408.37	252,512.40
Cleo Springs	126,373.97	120,258.56	120,186.08	122,377.94	-84.79	1,230.69	-0.86	1,229.83
Cleveland	2,777,689.02	3,003,767.42	3,184,883.29	3,232,825.82	-12,199.19	32,612.90	-124.91	32,487.99
Clinton	14,817,761.28	15,911,398.87	16,988,193.21	17,263,049.13	-46,296.43	173,957.50	-474.07	173,483.43
Collinsville	4,056,693.57	4,644,569.08	5,163,716.80	5,280,759.82	18,802.64	52,875.97	192.54	53,068.51
Copan	100,217.62	114,057.12	120,034.28	121,428.67	-864.60	1,229.14	-8.85	1,220.29
Cordell	5,420,707.75	5,723,701.06	6,045,466.04	6,131,482.54	-28,050.25	61,905.00	-287.23	61,617.77
Cushing	21,275,576.00	22,617,740.77	24,046,100.80	24,379,742.44	-119,905.79	246,229.81	-1,227.83	245,001.98
Davis	2,591,195.40	2,867,063.69	3,140,665.28	3,197,639.07	-2,513.35	32,160.12	-25.74	32,134.38
Del City	20,154,900.50	22,189,758.28	24,063,959.75	24,479,289.69	-40,069.41	246,412.68	-410.31	246,002.37
Dewey	2,401,940.52	2,687,756.10	2,909,960.41	2,963,966.22	-1,134.21	29,797.72	-11.61	29,786.11
Drumright	2,616,885.24	2,815,543.66	3,020,870.31	3,067,781.11	-10,160.53	30,933.43	-104.05	30,829.38
Durant	26,563,304.42	28,922,149.97	31,134,964.99	31,664,503.72	-59,530.42	318,819.11	-609.59	318,209.52
El Reno	6,891,613.31	7,642,891.20	8,360,107.12	8,519,214.19	620.26	85,606.71	6.35	85,613.06
Eufaula	1,465,189.05	1,630,813.20	1,781,423.23	1,814,799.40	-385.37	18,241.61	-3.95	18,237.66
Fort Cobb	253,738.70	268,265.34	285,906.44	290,630.41	-682.75	2,927.65	-6.99	2,920.66
Foss Reservoir Public Works	1,030,878.55	1,127,624.96	1,226,093.71	1,248,986.94	-342.24	12,555.08	-3.50	12,551.58
Frederick	4,896,393.18	5,372,719.49	5,784,800.29	5,887,926.54	-6,409.52	59,235.81	-65.63	59,170.18
Garber	180,470.06	218,244.22	252,765.74	259,770.29	2,171.92	2,588.30	22.24	2,610.54
Geary	1,899,545.02	2,079,892.28	2,156,681.76	2,199,338.55	1,741.50	22,084.22	17.83	22,102.05
Goodwell	308,980.30	334,141.88	363,642.79	369,725.23	-795.72	3,723.67	-8.15	3,715.52
Gore & Gore PWA	1,052,440.11	1,186,209.26	1,302,349.51	1,329,551.42	2,467.66	13,335.94	25.27	13,361.21
Granite	1,817,895.11	1,997,707.28	2,130,617.72	2,165,906.35	-5,004.71	21,817.32	-51.24	21,766.08
Guthrie	7,449,821.30	8,069,350.19	8,766,231.40	8,924,910.11	-7,355.45	89,765.38	-75.32	89,690.06
Guymon	6,155,764.15	6,234,693.67	6,591,427.05	6,690,168.80	-25,718.50	67,495.59	-263.35	67,232.24
Harrah	3,445,846.09	3,875,996.39	4,246,469.68	4,328,887.72	1,885.77	43,483.45	19.31	43,502.76
Haldton	1,817,491.82	2,026,717.41	2,196,030.79	2,243,697.62	5,926.31	22,487.15	60.68	22,547.83
Henryetta	3,891,741.77	4,478,290.74	4,604,259.14	4,700,269.70	8,569.31	47,147.18	87.75	47,234.93
Hooker	1,326,070.60	1,402,820.64	1,488,491.12	1,511,838.51	-4,778.03	15,242.01	-48.93	15,193.08
Hulbert	970,162.63	1,136,031.75	1,281,722.14	1,312,394.71	6,257.50	13,124.71	64.08	13,188.79
Hydro	377,912.14	410,963.93	436,837.52	444,584.48	-523.84	4,473.18	-5.37	4,467.81
Kansas	159,918.58	178,165.13	198,039.17	199,970.86	-1,788.46	2,027.90	-18.31	2,009.59
Kiefer	218,568.48	271,791.81	313,058.63	321,651.60	2,609.14	3,205.69	26.72	3,232.41
Kingston	767,367.13	831,532.85	886,552.66	897,848.59	-5,407.15	9,078.22	-55.37	9,022.85

Oklahoma Municipal Retirement Fund
Defined Benefit Plans as of August, 2024

City	12/31/22 Mkt.Val	12/31/23 Mkt.Val	7/31/24 Mkt.Val	8/31/24 Mkt.Val	Monthly Dollars	Units BOM	Units New	Units EOM
Krebs & Krebs Utility Auth.	685,998.88	817,865.14	927,371.75	948,031.62	3,023.21	9,496.20	30.96	9,527.16
Laverne	1,527,172.27	1,712,343.68	1,888,925.27	1,928,393.71	3,593.65	19,342.42	36.80	19,379.22
Leedey			29,742.67	31,413.07	1,086.01	304.56	11.12	315.68
Lindsay & LPWA	5,448,828.58	5,928,381.45	6,373,779.24	6,474,924.09	-19,311.10	65,266.90	-197.74	65,069.16
Madill	3,883,191.46	4,330,396.48	4,747,650.98	4,850,120.65	12,240.67	48,615.50	125.34	48,740.84
Mannford	3,918,613.66	4,503,127.17	5,064,192.37	5,171,407.89	11,009.47	51,856.85	112.74	51,969.59
Mannford HP	60,389.40	67,228.10	73,296.70	74,686.12	0.00	750.55	0.00	750.55
Marietta	1,399,422.66	1,580,971.41	1,715,976.74	1,749,160.38	643.21	17,571.44	6.59	17,578.03
Marietta PWA	580,199.72	660,052.99	734,799.97	750,665.24	1,900.30	7,524.28	19.46	7,543.74
McLoud	1,065,779.38	1,227,171.49	1,367,627.88	1,399,222.13	5,563.89	14,004.38	56.97	14,061.35
Medford	3,748,158.60	4,056,087.01	4,277,381.47	4,338,169.69	-19,916.72	43,799.98	-203.94	43,596.04
Meeker	814,368.56	916,829.03	1,003,397.21	1,026,216.56	3,728.17	10,274.69	38.18	10,312.87
Miami	12,847,889.50	14,420,820.21	15,764,992.44	16,053,380.79	-10,259.98	161,432.04	-105.06	161,326.98
Mooreland	1,432,333.81	1,530,502.88	1,635,904.20	1,661,984.64	-4,838.22	16,751.51	-49.55	16,701.96
Mountain Park Master CD	1,109,902.77	1,189,001.86	1,282,610.19	1,305,495.69	-1,401.23	13,133.81	-14.35	13,119.46
Muldrow	2,507,928.84	2,754,664.01	3,000,457.81	3,060,846.37	3,446.24	30,724.41	35.28	30,759.69
Muskogee	38,223.46	40,471.79			0.00	0.00	0.00	0.00
Mustang	8,880,271.54	9,922,321.40	10,823,693.22	11,023,296.83	-5,467.79	110,833.60	-55.99	110,777.61
Newkirk	1,113,530.09	1,183,001.96	1,267,360.03	1,286,139.47	-5,147.20	12,977.65	-52.71	12,924.94
Nichols Hills	11,677,208.81	12,990,082.88	13,371,671.00	13,668,778.92	42,821.41	136,924.65	438.49	137,363.14
Noble	3,076,088.37	3,456,810.33	3,805,941.56	3,882,961.48	4,783.43	38,972.48	48.99	39,021.47
Norman	121,288.38	149,775.26	139,707.14	139,092.10	-3,202.63	1,430.59	-32.80	1,397.79
Nowata	2,796,324.76	3,129,310.39	3,429,430.06	3,498,506.05	3,991.70	35,117.04	40.88	35,157.92
Oilton	497,102.22	536,238.90	586,022.58	596,483.14	-636.08	6,000.82	-6.52	5,994.30
OkMRF	2,161,268.46	2,578,061.58	2,894,741.43	2,960,526.16	10,708.72	29,641.88	109.66	29,751.54
Okeene	1,250,671.63	1,345,175.13	1,437,999.99	1,461,961.28	-3,236.24	14,724.98	-33.13	14,691.85
Okemah	2,179,967.02	2,427,125.63	2,668,819.82	2,710,290.24	-8,950.34	27,328.46	-91.65	27,236.81
Oklahoma Municipal League	7,778,531.50	8,252,266.78	8,746,371.72	8,891,587.45	-20,198.52	89,562.02	-206.83	89,355.19
Okmulgee	19,036,900.97	20,649,365.37	22,174,908.56	22,544,225.09	-50,083.94	227,068.98	-512.86	226,556.12
Owasso	23,703,872.19	26,837,212.10	29,522,343.16	30,108,201.38	25,741.66	302,306.01	263.60	302,569.61
Pawnee	3,467,514.90	3,813,132.33	4,061,611.11	4,129,743.33	-8,695.27	41,590.52	-89.04	41,501.48
Perkins	1,470,503.66	1,639,218.96	1,794,858.61	1,829,351.68	460.81	18,379.18	4.72	18,383.90
Perry	5,107,180.15	5,672,806.21	6,131,488.96	6,248,407.08	676.17	62,785.87	6.92	62,792.79
Piedmont	828,005.60	998,945.16	1,149,198.09	1,168,866.34	-2,076.71	11,767.68	-21.27	11,746.41
Pond Creek	1,639,621.19	1,818,517.72	1,987,056.26	2,026,917.56	2,153.63	20,347.27	22.05	20,369.32
Porum	572,886.90	672,382.53	754,976.85	772,237.07	2,893.94	7,730.89	29.64	7,760.53
Poteau	7,313,953.13	7,888,531.72	8,464,812.56	8,606,414.62	-18,506.99	86,678.88	-189.51	86,489.37
Ratliff City	203,365.85	238,487.18	268,274.60	274,343.44	965.10	2,747.11	9.88	2,756.99
Ringling	220,780.77	254,792.70	270,971.93	276,546.80	430.15	2,774.73	4.40	2,779.13
Roland	1,859,845.36	2,342,102.02	2,681,896.28	2,756,219.46	23,047.98	27,462.37	236.00	27,698.37
Sallisaw	19,002,457.60	20,891,300.04	22,583,130.84	22,974,491.33	-36,044.41	231,249.13	-369.09	230,880.04
Sand Springs				105,140.98	103,184.99	0.00	1,056.60	1,056.60
Seiling	1,168,362.47	1,288,725.14	1,398,866.95	1,424,596.57	-772.79	14,324.27	-7.92	14,316.35
Shawnee	35,273,995.53	36,552,879.45	38,219,552.40	38,632,473.51	-305,776.35	391,364.62	-3,131.12	388,233.50
Skiatook	2,727,179.86	3,270,460.76	3,752,115.05	3,841,632.96	18,050.26	38,421.30	184.84	38,606.14
Spencer	1,276,211.45	1,429,066.10	1,566,437.26	1,596,940.91	795.03	16,040.17	8.14	16,048.31
Spiro	1,296,613.06	1,422,550.51	1,540,698.25	1,572,485.15	2,533.25	15,776.60	25.95	15,802.55
Stilwell	9,647,358.16	10,311,305.35	11,069,799.17	11,248,247.74	-30,807.69	113,353.70	-315.47	113,038.23
Stratford	367,059.59	414,451.17	451,728.68	460,265.92	-25.30	4,625.66	-0.26	4,625.40
Stroud	4,343,315.98	4,857,921.50	5,288,203.60	5,387,339.46	-1,087.27	54,150.71	-11.14	54,139.57
Sulphur	5,966,406.10	6,527,145.38	7,017,978.57	7,136,821.89	-13,926.22	71,863.44	-142.60	71,720.84
Talihina & TPWA	1,038,718.92	1,214,590.75	1,347,710.40	1,375,595.26	2,294.04	13,800.43	23.49	13,823.92
Tecumseh	121,188.81	121,126.75	122,369.80	146,450.53	21,356.24	1,253.06	218.68	1,471.74
Thomas	1,058,020.02	1,151,240.77	1,239,824.75	1,263,598.37	266.32	12,695.69	2.73	12,698.42
Tipton	318,835.08	344,059.17	364,756.35	369,262.56	-2,363.35	3,735.07	-24.20	3,710.87
Tishomingo	657,521.30	775,636.13	847,810.02	862,710.29	-1,149.13	8,681.49	-11.76	8,669.73
Tonkawa	3,015,707.23	3,242,815.66	3,463,446.20	3,519,867.50	-9,060.40	35,465.36	-92.77	35,372.59
Valliant	67,027.72	104,407.79	135,040.42	140,525.35	2,870.67	1,382.80	29.40	1,412.20
Velma	350,741.10	380,087.13	408,582.82	415,762.40	-555.03	4,183.85	-5.68	4,178.17
Vian	520,923.00	658,059.37	787,692.77	802,407.99	-212.34	8,065.90	-2.17	8,063.73
Vinita	8,537,638.10	9,036,509.69	9,582,485.33	9,726,993.46	-36,447.55	98,123.75	-373.22	97,750.53
Wakita	219,399.64	231,990.12	245,743.36	249,374.63	-1,007.96	2,516.39	-10.32	2,506.07
Warr Acres	9,207,509.78	9,960,414.87	10,639,666.73	10,818,012.44	-22,906.70	108,949.19	-234.57	108,714.62
Watonga	4,793,731.14	5,210,521.63	5,591,926.75	5,649,988.27	-47,047.78	57,260.80	-481.76	56,779.04

**Oklahoma Municipal Retirement Fund
Defined Benefit Plans as of August, 2024**

City	12/31/22 Mkt.Val	12/31/23 Mkt.Val	7/31/24 Mkt.Val	8/31/24 Mkt.Val	Monthly Dollars	Units BOM	Units New	Units EOM
Waukomis	549,498.94	625,320.56	685,469.92	699,341.88	861.79	7,019.15	8.82	7,027.97
Waurika	1,194,894.19	1,284,411.62	1,391,075.58	1,416,490.77	-936.43	14,244.48	-9.59	14,234.89
Weatherford	7,281,266.81	8,201,049.37	9,089,980.46	9,275,113.32	12,583.71	93,080.54	128.86	93,209.40
Weatherford HP	121,148.55	135,155.59	147,355.94	150,149.23	0.00	1,508.91	0.00	1,508.91
Webbers Falls	233,263.42	264,767.84	291,073.26	297,302.61	698.49	2,980.56	7.16	2,987.72
Wellston	622,861.04	666,539.98	711,650.27	737,464.89	12,095.23	7,287.23	123.86	7,411.09
Westville Utility Authority	754,501.74	880,604.85	983,838.07	997,559.80	-4,836.33	10,074.41	-49.52	10,024.89
Wetumka	1,536,142.04	1,628,386.66	1,740,088.28	1,767,492.01	-5,477.72	17,818.34	-56.09	17,762.25
Wilburton	304,521.69	414,971.00	502,923.96	520,728.91	8,117.59	5,149.89	83.13	5,233.02
Yale	1,679,565.83	1,746,621.48	1,898,363.58	1,936,213.84	1,830.00	19,439.06	18.74	19,457.80
Yukon	29,902,540.60	32,064,900.24	34,200,510.74	34,755,023.33	-92,050.90	350,210.01	-942.59	349,267.42

OKLAHOMA MUNICIPAL RETIREMENT FUND

Defined Contribution Plan

Statement of Changes in Net Assets

For the Month Ended August 31, 2024

Contributions:

Employer	\$ 1,516,394.00	
Employee	722,973.21	
Employee rollovers	212,712.98	
Total contributions		<u>2,452,080.19</u>

Investment income:

Loan interest payments	58,936.37	
Net appreciation in fair value of investments	7,554,260.37	
Total investment income	<u>7,613,196.74</u>	

Administrative Expense:

OkMRF administrative expenses	105,809.05	
Participant administrative loan fees	5,100.00	
Participant administrative other fees	12,199.39	
Total administrative expense	<u>123,108.44</u>	

Net investment income 7,490,088.30

Total additions 9,942,168.49

Payment of benefits and member refunds	(2,378,859.69)	
Defaulted loans	<u>(112,810.37)</u>	

Total deductions (2,491,670.06)

Increase <Decrease> in net position 7,450,498.43

Net assets available for plan benefits:

Beginning of month 439,116,224.35

Net assets available for plan benefits:

End of month \$ 446,566,722.78

Ending Balance/Run Date/T957 446,566,722.78

OKLAHOMA MUNICIPAL RETIREMENT FUND
DEFINED CONTRIBUTION
CASH FLOW
For the Month of August 2024

	INTERNATIONAL INVESTMENT EQUITY	AGGRESSIVE EQUITY	REAL ASSETS	GLOBAL EQUITY	ESG US STOCK FUND
Contributions	\$ 36,875.93	49,056.08	2,593.06	54,414.51	10,162.64
Investment income:					
Loan interest payments					
Net appreciation of investments	274,397.51	(57,299.32)	17,392.17	330,451.11	35,751.51
Total investment income	274,397.51	(57,299.32)	17,392.17	330,451.11	35,751.51
Administrative expense	(2,647.51)	(3,728.29)	(91.16)	(5,136.58)	(373.11)
Net investment income	271,750.00	(61,027.61)	17,301.01	325,314.53	35,378.40
Payment of benefits/member refunds	(28,612.10)	(72,698.79)	(968.66)	(47,455.94)	(4,858.82)
Defaulted loans					
Net transfers from <to>	(42,981.39)	(73,903.22)	(3,546.24)	77,154.77	3,214.91
Total deductions	(71,593.49)	(146,602.01)	(4,514.90)	29,698.83	(1,643.91)
Net increase <decrease> in net position	237,032.44	(158,573.54)	15,379.17	409,427.87	43,897.13
Net assets available for plan benefits:					
Beginning of month	9,236,751.73	19,217,129.43	713,891.22	12,795,024.03	1,866,132.15
End of month	\$ 9,473,784.17	19,058,555.89	729,270.39	13,204,451.90	1,910,029.28

OKLAHOMA MUNICIPAL RETIREMENT FUND
DEFINED CONTRIBUTION
CASH FLOW
For the Month of August 2024

	GROWTH & VALUE EQUITY	S&P 500 INDEX	TARGET RETIREMENT 2065	TARGET RETIREMENT 2060	TARGET RETIREMENT 2055
Contributions	63,143.07	138,193.40	2,095.00	320,412.84	192,632.24
Investment income:					
Loan interest payments					
Net appreciation of investments	559,401.43	1,110,604.84	5,525.24	260,602.04	245,723.28
Total investment income	559,401.43	1,110,604.84	5,525.24	260,602.04	245,723.28
Administrative expense	(5,092.54)	(10,405.54)	(59.87)	(11,812.08)	(7,255.42)
Net investment income	554,308.89	1,100,199.30	5,465.37	248,789.96	238,467.86
Payment of benefits/member refunds	(129,570.28)	(189,121.82)	(695.20)	(227,566.07)	(95,292.46)
Defaulted loans					
Net transfers from <to>	(204,533.41)	(245,827.52)	-	(31,056.39)	(8,782.44)
Total deductions	(334,103.69)	(434,949.34)	(695.20)	(258,622.46)	(104,074.90)
Net increase <decrease> in net position	283,348.27	803,443.36	6,865.17	310,580.34	327,025.20
Net assets available for plan benefits:					
Beginning of month	28,538,039.62	46,559,636.95	260,819.05	12,322,676.78	11,450,458.07
End of month	28,821,387.89	47,363,080.31	267,684.22	12,633,257.12	11,777,483.27

OKLAHOMA MUNICIPAL RETIREMENT FUND
DEFINED CONTRIBUTION
CASH FLOW
For the Month of August 2024

	TARGET RETIREMENT 2050	TARGET RETIREMENT 2045	TARGET RETIREMENT 2040	TARGET RETIREMENT 2035	TARGET RETIREMENT 2030
Contributions	214,935.06	213,292.05	216,540.68	215,501.52	221,331.26
Investment income:					
Loan interest payments					
Net appreciation of investments	362,627.77	476,390.98	556,369.26	674,868.71	755,964.12
Total investment income	362,627.77	476,390.98	556,369.26	674,868.71	755,964.12
Administrative expense	(8,582.98)	(9,028.37)	(8,652.51)	(9,169.83)	(9,824.15)
Net investment income	354,044.79	467,362.61	547,716.75	665,698.88	746,139.97
Payment of benefits/member refunds	(86,813.48)	(69,960.27)	(86,639.37)	(75,171.24)	(180,344.52)
Defaulted loans					
Net transfers from <to>	(32,722.88)	(25,206.02)	3,267.25	(165,443.68)	(206,337.80)
Total deductions	(119,536.36)	(95,166.29)	(83,372.12)	(240,614.92)	(386,682.32)
Net increase <decrease> in net position	449,443.49	585,488.37	680,885.31	640,585.48	580,788.91
Net assets available for plan benefits:					
Beginning of month	17,113,642.09	22,416,324.06	26,416,683.89	32,871,952.74	38,218,126.89
End of month	17,563,085.58	23,001,812.43	27,097,569.20	33,512,538.22	38,798,915.80

OKLAHOMA MUNICIPAL RETIREMENT FUND
DEFINED CONTRIBUTION
CASH FLOW
For the Month of August 2024

	TARGET RETIREMENT 2025	TARGET RETIREMENT 2020	TARGET RETIREMENT INCOME	TOTAL YIELD BOND	BOND INDEX
Contributions	162,748.50	58,508.28	18,706.15	16,807.47	45,808.06
Investment income:					
Loan interest payments					
Net appreciation of investments	799,262.09	318,748.01	301,560.16	119,990.62	206,451.04
Total investment income	799,262.09	318,748.01	301,560.16	119,990.62	206,451.04
Administrative expense	(8,714.55)	(4,040.50)	(3,377.98)	(1,260.66)	(5,111.55)
Net investment income	790,547.54	314,707.51	298,182.18	118,729.96	201,339.49
Payment of benefits/member refunds	(467,518.67)	(167,103.93)	(84,809.20)	(33,850.38)	(106,748.85)
Defaulted loans					
Net transfers from <to>	(282,667.77)	31,843.64	2,395.24	198,486.62	87,980.72
Total deductions	(750,186.44)	(135,260.29)	(82,413.96)	164,636.24	(18,768.13)
Net increase <decrease> in net position	203,109.60	237,955.50	234,474.37	300,173.67	228,379.42
Net assets available for plan benefits:					
Beginning of month	44,075,528.12	19,424,084.51	18,519,050.85	7,735,954.87	14,359,296.18
End of month	44,278,637.72	19,662,040.01	18,753,525.22	8,036,128.54	14,587,675.60

OKLAHOMA MUNICIPAL RETIREMENT FUND
DEFINED CONTRIBUTION
CASH FLOW
For the Month of August 2024

	VOYA FIXED PLUS III	LOAN PORTFOLIO	SELF DIRECTED BROKER	TOTAL	RECLASS ENTRIES
Contributions	309,840.30	-	-	2,563,598.10	(111,517.91)
Investment income:					
Loan interest payments					58,936.37
Net appreciation of investments	84,854.17	61,207.95	(458.32)	7,500,386.37	53,874.00
Total investment income	84,854.17	61,207.95	(458.32)	7,500,386.37	112,810.37
Administrative expense	(8,743.26)	-	-	(123,108.44)	-
Net investment income	76,110.91	61,207.95	(458.32)	7,377,277.93	112,810.37
Payment of benefits/member refunds	(341,041.85)	(112,810.37)	-	(2,609,652.27)	230,792.58
Defaulted loans					(112,810.37)
Net transfers from <to>	820,503.60	217,436.68	-	119,274.67	(119,274.67)
Total deductions	479,461.75	104,626.31	-	(2,490,377.60)	(1,292.46)
Net increase <decrease> in net position	865,412.96	165,834.26	(458.32)	7,450,498.43	0.00
Net assets available for plan benefits:					
Beginning of month	46,039,549.59	8,556,836.56	408,634.97	439,116,224.35	-
End of month	46,904,962.55	8,722,670.82	408,176.65	446,566,722.78	0.00

**OKLAHOMA MUNICIPAL RETIREMENT FUND
DEFINED CONTRIBUTION
CASH FLOW
For the Month of August 2024**

	GRAND TOTAL
Contributions	<u>\$ 2,452,080.19</u>
Investment income:	
Loan interest payments	58,936.37
Net appreciation of investments	7,554,260.37
Total investment income	<u>7,613,196.74</u>
Administrative expense	(123,108.44)
Net investment income	<u>7,490,088.30</u>
Payment of benefits/member refunds	(2,378,859.69)
Defaulted loans	(112,810.37)
Net transfers from <to>	-
Total deductions	<u>(2,491,670.06)</u>
Net increase <decrease> in net position	7,450,498.43
Net assets available for plan benefits:	
Beginning of month	<u>439,116,224.35</u>
End of month	<u><u>\$ 446,566,722.78</u></u>

OKLAHOMA MUNICIPAL RETIREMENT FUND
DEFINED CONTRIBUTION
August 31, 2024

PLAN NAME	INTERNATIONAL INVESTMENT EQUITY	AGGRESSIVE EQUITY	REAL ASSETS FUND	GLOBAL EQUITY	ESG US STOCK FUND	GROWTH & VALUE EQUITY	S&P 500 INDEX FUND	TARGET DATE FUNDS*	TOTAL YIELD	BOND	BOND INDEX	FUND	VOYA FIXED PLUS III	LOAN FUND	SELF DIRECTED BROKER	GRAND TOTAL
ADA	792,166.93	1,303,684.06	39,346.42	1,947,988.33	178,681.22	2,483,425.07	4,315,055.61	13,077,180.85	699,978.13	1,462,057.55	7,527,775.39	573,263.23	-	-	-	34,400,602.79
ADA CMO	68,939.79	83,677.94	-	-	-	-	295,413.50	7,658.64	54,608.21	50,474.82	-	-	-	-	-	560,772.90
AFTON	-	-	-	-	-	-	50,356.70	16,855.25	-	-	98,515.21	9,573.34	-	-	-	175,300.50
ALTUS	28,514.71	59,639.87	-	36,825.11	-	74,587.27	108,783.55	2,240,419.44	18,363.22	70,292.65	89,073.61	75,864.98	-	-	-	2,802,364.41
ALTUS CMO	-	-	-	-	-	-	243,415.44	-	-	-	1,922.32	-	-	-	-	245,337.76
ALTUS CMO 2	-	-	-	-	-	51,573.82	-	159,726.43	-	-	-	-	-	-	-	211,300.25
ALVA	54,072.72	95,243.80	-	30,908.67	-	311,215.67	398,025.51	442,194.87	267.74	37,143.97	152,712.17	-	-	-	-	1,521,785.12
AMBER	-	-	-	-	-	-	-	4,200.87	-	-	1,531.66	-	-	-	-	5,732.53
ARAPAHO	-	-	-	-	-	-	-	58,409.35	-	-	4,165.12	-	-	-	-	62,574.47
ARKOMA	110.00	292.14	-	-	-	927.29	902.42	142,005.94	20.79	18.77	95.71	-	-	-	-	144,373.06
ATOKA	-	-	-	-	-	-	-	137,383.47	-	-	-	-	-	-	-	137,383.47
BARTLESVILLE	65,906.47	17,846.84	1,602.38	155,393.44	31,394.14	570,156.84	546,802.76	3,272,808.85	13,969.47	58,155.03	64,778.44	181,969.52	-	-	-	4,980,784.18
BETHANY CMO	-	-	-	12,193.91	-	-	7,436.48	71,349.49	-	13,009.28	20,387.77	-	-	-	-	124,376.93
BIXBY CMO	-	-	-	-	-	-	-	30,990.46	-	-	-	-	-	-	-	30,990.46
BLACKWELL	-	10,292.74	-	-	-	9,956.06	20,874.43	191,637.68	3,288.61	-	47,847.18	-	-	-	-	283,896.70
BLACKWELL CMO	-	-	-	-	-	-	-	54,215.59	-	-	-	-	-	-	-	54,215.59
BROKEN ARROW CMO-SI	-	-	-	-	-	-	-	142,024.52	-	-	-	-	-	-	-	142,024.52
BROKEN ARROW DC	1,008,384.77	2,994,518.55	236,064.36	1,315,030.71	313,048.19	4,253,279.26	7,305,529.58	36,994,651.71	782,177.51	1,451,467.88	4,459,779.90	1,440,043.33	46,950.04	-	-	62,600,925.79
CACHE AND CACHE PWA	228.31	300.74	-	-	-	424.43	430.26	215,413.17	-	151.38	4,591.83	-	-	-	-	221,540.12
CADDO AND CADDO PWA	577.95	576.57	-	-	-	617.14	310.38	272,958.26	-	265.78	259.09	27,146.37	-	-	-	302,711.54
CALUMET	-	-	-	-	-	-	-	111,887.03	-	-	2,215.43	-	-	-	-	114,102.46
CANEY	-	526.49	-	-	-	-	545.54	42,468.53	-	178.08	128.41	-	-	-	-	43,847.05
CARLTON LANDING CMO	-	-	-	-	-	-	-	89,646.40	-	-	-	-	-	-	-	89,646.40
CARLTON LANDING DC	-	-	-	-	-	-	-	11,621.75	-	-	-	3,071.68	-	-	-	14,693.43
CARMEN AND CPWA	-	4,926.75	-	-	-	-	-	112,247.62	-	-	23.49	-	-	-	-	117,197.86
CASHION	1,785.70	4,689.07	-	-	-	6,809.32	9,438.03	293,343.28	2,291.15	1,021.62	20,981.39	-	-	-	-	340,359.56
CATOOSA CMO	-	-	-	-	-	-	-	236,334.72	-	-	-	6,393.71	-	-	-	242,728.43
CATOOSA COP	-	-	-	-	-	-	-	90,366.13	-	-	-	-	-	-	-	90,366.13
CENTRAL OK MCD CMO	-	-	-	-	81,116.74	327,322.75	380,574.56	446,784.12	-	-	-	-	-	-	-	1,235,798.17
CHANDLER CMO	-	-	-	-	-	-	8,997.23	179,550.57	-	-	0.28	-	-	-	-	188,548.08
CHATTANOOGA	876.29	-	-	6,688.90	-	-	5,477.16	57,983.66	-	6,361.51	13,114.99	-	-	-	-	90,502.51
CHELSEA	14,579.25	-	-	49,489.35	-	-	47,343.24	206,662.95	-	26,555.12	179,260.09	8,618.28	-	-	-	532,508.28
CHELSEA GAS AUTHORITY	-	-	-	-	-	-	-	116,981.67	-	-	1,351.68	5,980.26	-	-	-	124,313.61
CHICKASHA CMO	-	-	-	-	-	-	-	46,096.77	-	-	-	-	-	-	-	46,096.77
CHOCTAW	16,199.15	2,961.58	-	32,133.49	9,824.92	82,143.72	25,153.34	3,493,190.86	4,095.93	27,634.40	68,501.20	13,762.90	-	-	-	3,775,601.49
CHOCTOW CMO	-	-	-	-	-	-	-	43,458.87	-	-	-	-	-	-	-	43,458.87
CHOUTEAU	24,897.59	113,282.02	-	10,415.75	-	80,509.03	10,523.59	315,809.14	-	2,594.43	162,802.73	24,115.18	-	-	-	744,949.46
CLAREMORE CMO 1	-	-	-	-	-	-	-	16,819.62	-	-	-	-	-	-	-	16,819.62
CLAREMORE CMO 2	-	-	-	-	-	-	-	25,657.50	-	-	-	-	-	-	-	25,657.50
CLEVELAND CMO	-	-	-	-	-	-	-	4,349.46	-	-	-	-	-	-	-	4,349.46
CLINTON	19,893.05	113,671.49	5,414.78	166,391.56	28,320.43	167,205.64	344,837.79	1,968,565.39	76,564.24	133,899.28	290,889.26	-	-	-	-	3,315,652.91
CLINTON CMO	-	-	-	-	-	-	-	57,591.45	-	-	-	-	-	-	-	57,591.45
COALGATE	13,223.12	35,428.99	-	9,022.58	-	90,169.44	54,788.59	506,681.96	22,104.14	24,159.43	50,721.62	5,178.91	-	-	-	811,478.78
COLLINSVILLE CMO	-	-	-	-	-	-	-	1,411.15	-	-	-	-	-	-	-	1,411.15
COMANCHE CMO	-	-	-	-	-	-	-	92,061.78	-	-	-	-	-	-	-	92,061.78
COVINGTON	-	-	-	-	-	-	232.72	159,042.43	-	-	-	-	-	-	-	159,275.15
COWETA	113,740.62	79,253.47	786.61	138,513.13	120,474.49	293,625.30	356,729.01	1,326,030.31	-	53,867.85	133,664.10	35,259.08	-	-	-	2,651,943.97
COWETA CMO	25,512.47	-	-	144,303.95	-	-	122,968.31	1,092,453.90	-	95,835.31	20,933.04	-	-	-	-	1,502,006.98
COWETA CMO SI	-	-	-	-	-	-	-	64,311.04	-	-	-	-	-	-	-	64,311.04
CRESCENT	202.32	643.65	-	79.53	-	747.86	873.11	541,845.57	-	194.04	83.64	-	-	-	-	544,669.72

CRESCENT CMO	42,426.76	-	-	18,896.33	-	60,904.60	75,026.85	-	19,844.05	-	-	-	217,098.59
CUSTER CITY	-	161,530.37	-	-	-	-	-	71,140.77	-	-	3.24	-	232,674.38
DAVIS CMO	-	-	-	-	-	-	-	127,987.90	-	-	-	-	127,987.90
DEWAR	-	-	-	-	-	-	-	3,477.70	-	-	-	-	3,477.70
DEWEY CMO	-	-	-	-	-	-	-	282,597.60	-	-	-	-	282,597.60
DRUMRIGHT	20,800.19	19,855.51	-	-	-	6,976.99	48,869.65	232,203.71	-	466.04	47,611.40	32,767.26	409,550.75
DRUMRIGHT CMO	-	-	-	-	-	-	-	3,081.60	-	-	-	-	3,081.60
DUNCAN	39,337.39	55,319.95	22,524.70	114,491.86	102.35	97,365.88	164,814.81	2,384,764.05	3,892.74	66,393.82	13,114.83	-	2,962,122.45
DUNCAN CMO	10,154.87	-	-	23,371.74	-	3,550.05	23,719.51	256,066.47	-	7,161.46	-	-	324,024.10
DURANT	44,516.59	309,191.70	43.61	158,142.69	29,904.44	262,285.60	296,034.12	1,167,854.09	16,990.04	271,216.99	731,046.46	66,236.50	3,353,462.83
DURANT CMO	-	-	-	-	-	-	-	960,080.55	-	-	-	-	960,080.55
EAKLY	-	-	-	-	-	-	-	187,654.02	-	-	-	1,764.15	189,418.17
EAST DUKE AND DMA	-	-	-	-	-	-	-	50,856.46	-	-	21,048.09	-	71,904.55
EL RENO CMO	-	-	-	-	-	-	128,027.37	201,135.48	-	15,032.84	100,786.97	50,448.21	495,430.87
EL RENO CMO 2	-	-	-	-	-	-	-	22,362.67	-	-	-	-	22,362.67
ELDORADO	21,947.50	15,255.69	-	43,699.05	-	42,670.14	31,270.57	12,034.32	-	25,212.53	23,867.21	-	215,957.01
ELGIN	-	3,189.93	-	-	-	2,767.77	6,890.75	452,456.28	1,147.53	-	153,039.01	-	619,491.27
ERICK	-	-	-	-	-	-	-	142,077.15	-	-	1,439.95	-	143,517.10
ERICK CMO	-	-	-	-	-	-	-	13,899.08	-	-	-	-	13,899.08
EUFAULA CMO	-	-	-	-	-	-	23,963.59	63,050.44	-	-	-	-	87,014.03
FAIRVIEW	31,678.50	61,186.75	-	8,213.05	-	63,123.64	106,999.89	945,520.38	-	25,221.59	112,934.20	11,163.86	1,366,041.86
FAIRVIEW CMO	-	-	-	-	-	965.72	1,457.03	41,044.85	1,263.69	2,495.36	2,432.56	-	49,659.21
FLETCHER	-	-	-	-	-	-	-	76,576.25	-	-	2,070.82	-	78,647.07
FORT GIBSON	45,758.70	55,816.81	-	54,758.82	-	41,304.00	73,000.27	782,269.49	14,112.01	37,686.19	35,104.49	24,243.99	1,164,054.77
FREDERICK CMO	-	-	-	-	-	-	-	307,065.14	-	-	-	-	307,065.14
GAGE	-	-	-	-	-	-	-	36,742.08	-	-	2,002.93	-	38,745.01
GERONIMO	-	-	-	-	-	-	-	33,638.49	-	-	-	-	33,638.49
GLENCOE AND GPWA	-	-	-	-	-	-	-	76,011.76	-	-	19.55	-	76,031.31
GLENPOOL	36,381.34	65,309.61	-	12,097.48	1,025.38	104,573.04	84,822.74	1,221,053.33	30,051.82	22,149.95	13,020.61	30,401.90	1,620,887.20
GLENPOOL CMO 1	-	58,873.82	-	-	-	67,217.37	-	266,344.37	-	-	-	33,734.72	426,170.28
GLENPOOL CMO 2	-	-	-	-	-	-	-	-	-	-	-	-	-
GLENPOOL COP	-	-	-	-	-	-	34,746.89	-	20,341.67	-	19,859.33	-	74,947.89
GOLDSBY	13,855.98	43,048.76	-	-	-	111,414.27	275,476.13	1,207,368.61	-	987.48	123,455.98	51,965.67	1,827,572.88
GOLTRY AND GPWA	-	-	-	-	-	-	-	20,221.84	-	-	82,279.36	-	102,501.20
GOODWELL	-	-	-	-	-	-	-	167.34	-	-	-	-	167.34
GUTHRIE CMO	-	-	-	-	-	-	-	360,363.93	-	-	-	-	360,363.93
GUTHRIE CMO 2	-	-	-	-	-	-	-	7,750.19	-	-	-	-	7,750.19
GUYMON	60,711.52	201,628.85	-	27,438.08	3,205.89	215,515.04	311,205.99	2,791,764.94	43,432.57	277,441.74	316,163.67	38,889.59	4,287,397.88
GUYMON CMO	8,331.89	4,616.17	-	34,428.27	-	-	32,965.81	-	-	12,874.99	-	-	93,217.13
GUYMON CMO DH	848.73	450.90	-	3,493.04	-	71,835.57	75,621.37	945,117.92	-	1,424.17	169,162.56	20,372.75	1,288,327.01
HARRAH	21,686.72	1,754.10	-	-	-	15,235.31	64,476.85	832,147.74	597.60	6,778.85	65,373.97	962.05	1,009,013.19
HARRAH CMO	-	-	-	-	-	-	-	50,866.74	-	-	201,779.92	-	252,646.66
HARTSHORNE	-	995.31	-	-	-	1,598.00	17,365.70	300,159.74	-	-	14,107.00	14,580.59	348,806.34
HASKELL	-	6,351.23	-	-	-	-	-	873,594.40	-	-	483.44	26,306.19	906,735.26
HEALDTON CMO	-	-	-	-	-	-	-	8,604.93	-	-	-	-	8,604.93
HELENA	9,818.73	-	-	-	-	-	83,159.88	191,977.52	-	-	7,701.29	-	292,657.42
HENNESSEY	25,936.26	-	-	46,233.72	-	1,064.13	64,589.00	215,459.40	-	38,110.43	13,302.63	23,279.04	427,974.61
HENRYETTA CMO	-	-	-	-	-	-	-	17,039.28	-	-	-	-	17,039.28
HOBART	56,797.61	107,617.55	-	15,055.17	-	233,093.90	163,636.20	1,114,974.17	-	30,365.03	290,702.30	41,802.35	2,054,044.28
HOLLIS	-	-	-	-	-	-	-	451,036.86	15,877.76	13,970.56	24,411.87	15,263.09	520,560.14
HOMINY	29,308.78	130,006.71	-	67,063.45	-	145,343.70	155,908.62	706,340.06	7,930.33	147,584.58	206,768.48	52,805.51	1,649,060.22
HOMINY CMO	-	-	-	-	-	-	-	3,454.79	-	-	-	-	3,454.79
INOLA	-	-	-	-	-	-	-	124,264.74	-	-	13,665.80	94.28	138,024.82
JAY	36,689.29	37,728.07	-	14,491.81	-	14,507.60	80,410.17	815,696.95	34,985.01	69,696.99	312,988.87	70,928.48	1,488,123.24
JENKS	102,223.22	97,696.19	8,958.16	111,421.09	52,091.22	202,858.68	372,844.60	2,514,806.50	12,653.23	27,216.87	428,279.22	91,123.63	4,022,172.61
JONES CITY AND JONES PWA	-	-	-	26,390.71	-	-	-	22,853.76	-	16,747.23	12,078.56	34,425.26	262,930.18

KAW CITY	-	-	-	-	-	-	-	53,768.16	-	-	9.71	-	-	53,777.87
KELLYVILLE	-	-	-	-	-	-	-	3,893.11	-	-	-	-	-	3,893.11
KONAWA AND KPWA	-	-	-	-	-	-	-	50,002.37	-	-	1,229.56	-	-	51,231.93
LAHOMA	2,132.65	8,291.49	-	-	-	6,635.57	6,810.68	147,339.16	4,482.34	-	0.14	-	-	175,692.03
LAWTON	15,072.04	1,574.79	510.10	36,902.50	-	12,821.37	48,023.94	3,226,502.59	-	11,508.12	94,903.78	-	-	3,447,819.23
LEHIGH	-	-	-	-	-	-	-	9,547.72	-	-	-	-	-	9,547.72
LINDSAY & LPWA	2,475.13	857.80	-	4,270.45	-	-	5,461.87	267,465.21	-	1,682.57	7,249.61	20,271.43	-	309,734.07
LINDSAY AND LPWA CMO	-	-	-	-	-	-	-	153,355.01	-	-	-	-	-	153,355.01
LONE GROVE	741.62	4,295.65	-	2,419.13	-	11,252.17	34,113.77	379,295.48	23,126.52	2,993.59	133,890.94	7,321.12	-	599,449.99
LONE GROVE CMO	-	-	-	-	-	-	-	111,089.65	-	-	-	14,435.78	-	125,525.43
LUTHER	-	-	-	-	-	-	-	27,029.97	-	-	-	-	-	27,029.97
MANGUM UTILITIES AUTH CMO	-	-	-	-	-	-	44,526.65	-	-	-	2,706.21	-	-	47,232.86
MANNFORD CMO CM	-	-	-	-	-	-	-	959,991.16	-	-	-	-	-	959,991.16
MANNFORD CMO DH	-	-	-	-	-	-	-	736,663.51	-	-	-	-	-	736,663.51
MANNFORD CMO SI	-	-	-	-	-	-	-	30,471.53	-	-	-	-	-	30,471.53
MANNSVILLE	-	-	-	-	-	-	-	69,486.46	-	-	1,343.52	35,200.17	-	106,030.15
MANNSVILLE CMO	-	-	-	-	-	-	-	9,752.90	-	-	-	-	-	9,752.90
MARLOW	16,508.97	149,645.73	7,774.86	12,393.33	6,119.05	82,161.97	126,225.91	1,808,403.49	19,425.21	50,003.34	318,084.08	107,092.18	-	2,703,838.12
MARLOW CMO	548.70	-	-	66,212.36	-	36,006.59	149,165.93	94,319.97	-	194.08	1,161.27	-	-	347,608.90
MAYSVILLE	1,970.51	597.23	-	-	-	2,479.52	123.92	75,342.63	-	694.96	232.26	-	-	81,441.03
MAYSVILLE - NEW HIRE	-	-	-	-	-	-	-	1,191.40	-	-	1,556.68	-	-	2,748.08
MCALESTER	26,824.05	27,013.60	-	10,244.79	-	15,569.15	76,729.52	1,554,479.61	22,715.35	15,089.84	59,126.70	-	-	1,807,792.61
MCALESTER CMO	-	-	-	-	-	-	-	66,178.33	-	-	-	-	-	66,178.33
MCCLOUD CMO	-	-	-	-	-	-	-	51,671.21	-	-	-	-	-	51,671.21
MEEKER CMO	-	-	-	-	-	-	-	50,063.84	-	-	19.91	-	-	50,083.75
MIDWEST CITY	988,213.32	2,499,479.91	24,247.73	1,921,802.30	420,886.00	2,929,799.75	6,186,854.64	37,257,227.29	2,548,644.65	1,570,798.66	9,669,951.47	1,141,837.02	-	67,159,742.74
MOORELAND CMO	-	-	-	-	-	-	-	49,053.46	-	-	-	15,682.36	-	64,735.82
MORRIS AND MORRIS PWA	-	-	-	-	-	-	-	99,869.99	-	-	-	-	-	99,869.99
MOUNDS	-	-	-	4,857.07	-	-	5,105.01	54,210.57	-	-	-	8,838.67	-	73,011.32
MSCA	264.87	5,478.55	-	-	-	-	1,058.51	77,695.40	-	-	1,990.10	1,117.43	-	87,604.86
MUSKOGEE	1,058,017.25	1,210,206.81	89,935.35	1,333,299.75	119,389.60	2,187,266.39	2,015,325.87	14,234,172.63	376,277.42	1,654,428.18	3,109,598.06	1,007,653.18	20,445.45	28,416,015.94
MUSKOGEE CMO	-	-	-	-	-	195,164.69	198,116.09	298,864.23	-	-	-	39,336.91	-	731,481.92
MUSKOGEE REDEVELOPMENT AUTH	-	-	-	-	-	-	-	34,197.78	-	-	23,931.32	-	-	58,129.10
MUSKOGEE TOURISM AUTHORITY	-	-	-	-	-	-	-	812.88	-	-	2,109.10	-	-	2,921.98
MUSTANG	-	6,966.23	-	-	4,946.63	-	11,603.02	310,864.31	-	-	2.04	-	-	334,382.23
MUSTANG CMO	-	-	-	-	-	-	-	8,248.69	-	-	-	-	-	8,248.69
NEW PRUE	-	-	-	-	-	-	-	24,694.78	-	-	480.34	-	-	25,175.12
NEWKIRK	10,537.22	22,046.05	-	-	-	9,916.81	120,678.75	454,466.04	26,571.15	19,786.36	16,676.41	7,882.38	-	688,561.17
NEWKIRK CMO	5,191.89	10,221.26	8,667.81	-	-	11,658.50	17,663.66	56,406.71	18,733.32	17,846.68	-	-	-	146,389.83
NICOMA PARK	725.46	-	-	2,143.36	-	-	1,916.19	1,132,940.59	-	845.21	468.46	8,107.58	-	1,147,146.85
NOBLE CMO	-	54,484.73	-	-	-	-	-	5,652.43	-	-	189,534.80	-	-	249,671.96
OAKLAND	-	-	-	-	-	-	-	102,429.26	-	-	-	34,488.11	-	136,917.37
OK MUN ASSURANCE GROUP	87,276.44	85,982.21	-	237,159.89	93,445.98	251,622.43	456,734.06	6,809,674.22	425,829.13	461,601.73	2,005,732.77	33,710.05	45,976.34	10,994,745.25
OK MUN MANAGEMENT SERV	-	-	-	-	-	-	-	168,574.21	-	-	-	-	-	168,574.21
OK MUN UTILITY ASSOC	-	-	-	-	-	-	-	371,863.93	-	-	129.81	-	-	371,993.74
OKEENE CMO	-	-	-	-	-	-	-	10,695.18	-	-	-	-	-	10,695.18
OKEMAH CMO	-	-	-	-	-	-	-	26,474.84	-	-	-	-	-	26,474.84
OKMRF CMO PLAN	-	-	-	-	-	539,835.44	-	29,746.86	545,808.85	-	-	18,347.96	-	1,133,739.11
OKMULGEE	144,303.87	530,940.61	-	184,012.72	7,508.15	486,904.34	1,084,771.18	1,591,842.94	52,108.46	155,108.06	210,435.82	96,648.94	-	4,544,585.09
OKMULGEE CMO	14,877.99	18,905.44	-	-	-	-	24,856.37	65,565.98	11,074.55	5,018.22	5,220.36	-	-	145,518.91
OLUSTEE	-	-	-	-	-	-	-	97,059.26	-	-	-	3,359.42	-	100,418.68
OMAG CEO	-	-	-	-	-	-	-	53,690.26	-	-	-	-	-	53,690.26
OML CMO	-	-	-	-	-	-	-	13,785.63	-	-	-	-	-	13,785.63
OMMS	-	-	-	-	-	-	-	38,640.76	-	-	0.05	-	-	38,640.81
OMUSA CMO	-	-	-	-	-	-	-	16,735.20	-	-	-	-	-	16,735.20
OMUSA CMO AGM	-	-	-	-	-	-	-	20,624.38	-	-	-	-	-	20,624.38

Oologah	-	-	-	-	-	-	-	16,134.54	-	-	-	-	-	16,134.54
OWASSO	453,357.30	382,889.05	-	405,550.46	48,687.44	869,253.89	891,833.18	6,242,386.45	54,324.64	521,913.41	231,002.95	326,869.60	-	10,428,068.37
PAULS VALLEY	80,044.63	123,964.34	-	585.99	-	31,303.02	407,363.73	1,172,052.66	46,702.31	197,548.27	80,998.13	84,400.52	-	2,224,963.60
PAULS VALLEY CMO	-	-	-	-	-	-	38,022.28	30,605.36	-	-	174,740.01	-	-	243,367.65
PAWHUSKA	91,703.01	88,831.97	72,163.38	21,718.42	214.36	69,059.70	474,053.06	1,614,523.54	69,305.11	39,841.88	149,554.41	65,076.43	-	2,756,045.27
PERKINS CMO	37,461.50	-	-	79,775.61	-	17,444.95	71,598.12	-	-	23,783.37	-	-	-	230,063.55
PERRY CMO	-	-	-	-	-	-	-	3,456.33	-	-	-	-	-	3,456.33
PIEDMONT	47,912.10	31,363.62	-	20,802.76	-	63,957.48	105,541.40	267,328.48	20,692.73	26,306.67	49,664.00	-	-	633,569.24
PIEDMONT CMO	-	-	-	-	-	85,493.35	86,938.81	26,934.12	-	-	-	-	-	199,366.28
POCOLA	1,300.04	4,722.24	-	-	-	3,343.06	442.26	474,320.72	-	245.48	10,780.28	37,027.65	-	532,181.73
POCOLA P-T	-	-	-	-	-	-	-	9,181.20	-	-	-	-	-	9,181.20
PORUM	38,067.82	34,515.57	-	-	-	8,530.44	621,525.08	65,382.45	20,962.90	13,029.92	68,033.88	58,829.17	-	928,877.23
PRAGUE	25,767.93	26,958.13	81.80	78,029.38	-	31,722.72	84,003.36	608,429.29	-	55,669.57	144,829.68	80,824.84	-	1,136,316.70
PRAGUE CMO	-	-	-	-	-	-	-	144,751.44	-	-	-	19,633.16	-	164,384.60
PRAIRIE POINTE AT STROUD	-	-	-	-	-	-	-	10,456.89	-	-	-	-	-	10,456.89
QUINTON	-	-	-	-	-	-	-	11,646.82	-	-	-	-	-	11,646.82
RINGWOOD	-	-	-	-	-	-	-	107,547.78	-	-	-	-	-	107,547.78
ROFF AND ROFF PWA	-	-	-	-	-	-	-	59,242.05	-	-	-	3,780.00	-	63,022.05
ROLAND	-	515.86	-	1,549.52	-	1,292.82	1,810.26	22,620.91	-	-	-	-	-	27,789.37
SALINA	-	-	-	-	-	-	-	77,090.08	-	-	597.00	-	-	77,687.08
SAND SPRINGS	381,317.16	813,581.38	7,073.51	473,812.00	14,142.48	1,007,203.80	1,950,539.84	9,058,157.92	375,317.66	546,464.81	2,106,636.25	402,334.00	-	17,136,580.81
SAND SPRINGS CMO	13,518.91	13,252.33	21,519.69	-	8,224.60	37,548.80	-	45,080.54	24,163.50	12,192.74	479,743.94	24,615.22	-	679,860.27
SAND SPRINGS CMO #2	-	-	-	-	-	-	-	45,450.45	-	-	-	-	-	45,450.45
SAPULPA	300,957.77	417,831.43	-	2,357.93	-	418,219.88	680,320.71	2,211,665.75	75,477.72	180,089.07	353,931.97	-	-	4,640,852.23
SAPULPA CMO	-	-	-	-	-	-	-	237,048.58	-	-	-	-	-	237,048.58
SAPULPA CMO-SI CA	-	-	-	-	-	-	-	51,481.80	-	-	-	-	-	51,481.80
SAVANNA	-	-	-	-	-	-	-	93,368.82	-	-	3,389.29	-	-	96,758.11
SAYRE	10,569.26	44,622.09	-	-	-	34,979.36	24,413.28	709,298.64	5,029.20	15,713.38	580,940.28	-	-	1,425,565.49
SAYRE CMO	-	-	-	-	-	-	-	-	-	-	449,327.40	-	-	449,327.40
SEILING	7,178.02	10,159.84	-	4,229.79	-	550.32	16,737.62	105,186.87	-	1,881.06	7,724.59	-	-	153,648.11
SEILING CMO	805.14	-	-	-	5,024.31	6,824.57	41,620.04	70,215.86	-	10,380.07	-	-	-	134,869.99
SEMINOLE	55,180.88	264,232.67	-	124,095.22	1,693.42	51,544.55	748,388.01	2,273,145.10	-	109,336.28	538,307.61	189,798.95	-	4,355,722.69
SEMINOLE CMO	-	-	-	32,860.88	143,519.83	-	478,100.62	79,875.95	306,556.73	60,929.23	121,890.65	4,436.95	-	1,228,170.84
SHAWNEE	179,622.75	668,305.21	-	2,647.92	-	547,791.03	644,844.27	1,979,096.93	28,350.13	138,763.53	170,208.54	117,117.39	-	4,476,747.70
SHAWNEE CMO DH	105,768.88	265,831.10	-	57,152.16	-	274,922.14	611,125.24	1,138,303.46	21,712.72	112,134.84	58,525.44	45,239.96	-	2,690,715.94
SHAWNEE CMO SI	8,578.52	10,843.50	-	-	-	24,512.60	24,844.87	51,028.92	-	-	53.98	-	-	119,862.39
SHAWNEE NEW HIRE	10,054.04	600.58	-	45,892.47	17,260.37	106,192.05	166,327.15	1,944,597.50	4,488.53	30,604.54	99,992.99	99,345.49	-	2,525,355.71
SKIATOOK	68,680.03	182,553.12	-	5,984.17	-	277,276.43	416,761.46	1,249,681.63	7,706.99	157,251.90	662,426.10	68,398.98	-	3,096,720.81
SKIATOOK CMO	-	-	-	-	-	-	-	194,682.45	-	-	-	5,012.55	-	199,695.00
SLAUGHTERVILLE	3,272.10	1,000.36	-	7,448.86	-	-	7,045.52	166,989.22	-	1,979.82	101,789.89	-	-	289,525.77
SNYDER	-	-	-	-	-	-	-	198,438.51	-	-	7,081.11	2,366.32	-	207,885.94
SPAVINAW	-	-	-	-	-	-	-	4,628.41	-	-	1,820.03	-	-	6,448.44
STILLWATER	1,768,920.82	4,036,873.68	93,424.88	2,390,277.22	149,905.19	6,223,826.45	8,722,359.05	28,482,972.72	739,136.95	3,008,565.22	5,168,845.90	930,958.06	294,804.75	62,010,870.89
STILLWATER CMO	-	-	-	94,915.58	-	-	60,200.09	296,411.26	-	102,303.93	76,652.65	-	-	630,483.51
STRINGTOWN	5,304.23	8,731.35	-	-	-	28,891.84	-	5,838.53	-	-	48,300.69	830.90	-	97,897.54
STROUD	30,488.85	67,549.44	14,719.06	57,324.76	551.79	61,534.49	158,609.25	653,663.31	21,969.31	24,625.44	54,342.80	45,078.10	-	1,190,456.60
STROUD CMO	-	-	-	-	-	-	-	142,781.07	-	-	-	-	-	142,781.07
SULPHUR CMO	-	-	-	-	-	-	-	188,135.42	-	-	-	-	-	188,135.42
TECUMSEH	21,630.19	1,959.80	-	-	-	481,759.80	53,287.46	1,336,691.56	55,232.00	86,864.86	323,162.41	92,775.79	-	2,453,363.87
TECUMSEH CMO	-	-	-	-	-	-	-	286,391.44	-	-	-	-	-	286,391.44
TEXHOMA AND PWA	763.54	666.85	-	103,513.31	-	2,018.62	88,756.78	561,232.50	445.25	71,387.51	34,298.11	34,050.84	-	897,133.31
THACKERVILLE	-	-	11,567.99	-	-	-	16,731.76	75,885.14	-	805.25	4,658.83	-	-	109,648.97
THE VILLAGE	-	-	-	-	-	-	-	37,301.26	-	-	-	-	-	37,301.26
TISHOMINGO	520.90	9,232.33	-	-	-	-	25,754.71	2,588.12	-	-	39,226.74	-	-	77,322.80
TISHOMINGO CMO	-	-	-	35,759.07	-	-	-	22,563.14	-	27,003.92	16,942.41	-	-	143,384.93
TONKAWA CMO	-	-	-	-	-	-	-	107,225.31	-	-	-	-	-	107,225.31

TYRONE AND TPWA	-	-	-	-	-	-	-	-	-	-	91.82	-	-	91.82
UNION CITY	-	-	-	-	-	-	-	120,315.01	-	-	7,436.66	-	-	127,751.67
VALLEY BROOK	27,439.95	196,289.71	-	-	-	205,127.53	206,324.09	193,439.09	-	-	872.92	6,516.64	-	836,009.93
VALLEY BROOK NEW HIRE	-	-	-	-	-	-	-	71,283.11	-	-	26,814.48	-	-	98,097.59
VERDEN	-	-	-	-	-	-	-	40,313.50	-	-	5,830.34	-	-	46,143.84
VERDIGRIS	53,027.27	48,600.64	-	-	-	49,831.41	39,333.99	173,573.73	-	5,409.34	-	-	-	369,776.38
WALTERS	2,351.79	-	1,436.34	1,446.55	-	160,961.88	237,732.32	735,106.38	356.99	73,320.65	2,682.36	22,605.77	-	1,238,001.03
WALTERS CMO	-	-	-	-	-	-	-	0.00	-	-	-	-	-	0.00
WARNER	262.05	-	-	810.31	-	-	799.19	186,023.87	-	24.15	704.72	32,157.61	-	220,781.90
WARR ACRES	73,468.77	88,181.57	-	25,376.25	1,235.44	57,290.74	431,233.95	748,751.76	46,030.67	119,884.41	268,775.36	95,372.38	-	1,955,601.30
WATONGA CMO	-	-	-	-	-	-	-	9,187.24	-	-	-	-	-	9,187.24
WAURIKA CMO	-	-	-	-	-	-	-	2,160.85	-	-	-	-	-	2,160.85
WAYNOKA	6,574.14	10,257.97	-	-	-	31,647.58	17,955.27	688,930.11	-	-	121.13	1,621.02	-	757,107.22
WAYNOKA CMO	-	-	-	-	-	-	-	32,735.05	-	-	-	-	-	32,735.05
WAYNOKA MENTAL HEALTH AUTI	-	-	-	-	-	-	-	53,864.10	-	-	-	-	-	53,864.10
WEATHERFORD	166,922.86	40,654.04	53,467.07	323,422.29	18,085.23	58,253.82	361,356.25	3,824,562.83	107,060.27	121,454.02	1,203,135.22	-	-	6,278,373.90
WEBBERS FALLS	-	-	-	-	-	-	-	196,139.86	-	-	-	49,317.73	-	245,457.59
WELEETKA	11.49	1,522.64	-	-	-	220.32	95.93	1,954.06	-	4.14	11,432.79	-	-	15,241.37
WEST SILOAM SPRINGS AND WS:	-	-	-	-	-	-	-	332,682.11	-	-	-	31,148.27	-	363,830.38
WESTVILLE	-	315.82	-	-	-	431.68	-	297.40	-	89.21	1,838.42	-	-	2,972.53
WOODWARD	30,518.51	95,128.10	-	161.02	-	51,908.55	189,888.94	2,863,567.33	11,289.95	4,306.06	13,259.71	-	-	3,260,028.17
WOODWARD CMO	-	-	-	-	-	-	-	148,834.34	-	-	-	-	-	148,834.34
YUKON DC NEW HIRE	79,757.26	70,148.73	7,939.80	156,169.58	-	88,754.62	281,470.91	4,727,577.81	38,014.19	66,550.13	103,557.08	-	-	5,619,940.11
Grand Total	9,473,784.17	19,058,555.89	729,270.39	13,204,451.90	1,910,029.28	28,821,387.89	47,363,080.31	247,346,548.79	8,036,128.54	14,587,675.60	46,904,962.55	8,722,670.82	408,176.65	446,566,722.78

***TARGET DATE FUNDS**

TARGET DATE 2065	267,684.22
TARGET DATE 2060	12,633,257.12
TARGET DATE 2055	11,777,483.27
TARGET DATE 2050	17,563,085.58
TARGET DATE 2045	23,001,812.43
TARGET DATE 2040	27,097,569.20
TARGET DATE 2035	33,512,538.22
TARGET DATE 2030	38,798,915.80
TARGET DATE 2025	44,278,637.72
TARGET DATE 2020	19,662,040.01
TARGET DATE RETIREMENT	18,753,525.22
	<u>247,346,548.79</u>

OKLAHOMA MUNICIPAL RETIREMENT FUND
Monthly Budget Activity
Sep-24

	CURRENT MONTH		ACTUAL YEAR-TO-DATE		Y-T-D BUDGETED	PROJECTED
	TRANSFERRED	PAID	TRANSFERRED	PAID	AMOUNT	F-Y BUDGET
Actuary & Recordkeeping	50,419.03	50,419.03	148,786.23	148,786.23	159,165.00	636,660.00
Administration	115,456.00	115,456.00	373,450.43	373,450.43	412,250.00	1,649,000.00
Attorney	4,000.00	4,000.00	11,750.00	11,750.00	18,250.00	73,000.00
Audit	5,458.33	0.00	16,375.00	0.00	16,375.00	65,500.00
Board Travel	3,824.44	3,824.44	11,164.77	11,164.77	18,250.00	73,000.00
Employer Directed Expense	0.00	0.00	8,000.00	8,000.00	5,750.00	23,000.00
Insurance	16,890.47	0.00	50,671.38	46,185.56	51,425.00	205,700.00
Investment Advisors	35,639.46	0.00	105,100.17	83,472.12	111,200.40	444,801.61
Custodial	9,592.59	9,592.59	27,703.60	27,703.60	32,000.00	128,000.00
Investment Consultant	14,069.20	0.00	42,207.60	0.00	42,207.60	168,830.39
Public Relations	1,074.10	1,074.10	2,345.17	2,345.17	9,250.00	37,000.00
Representative Travel	7,671.72	7,671.72	18,832.04	18,832.04	16,625.00	66,500.00
EXPENSES BEFORE CREDITS	264,095.34	192,037.88	816,386.39	731,689.92	892,748.00	3,570,992.00
Less: Credits	(5,047.61)	(5,047.61)	(24,335.24)	(24,335.24)	(25,750.00)	(103,000.00)
TOTAL EXPENSES	259,047.73	186,990.27	792,051.15	707,354.68	866,998.00	3,467,992.00

OKLAHOMA MUNICIPAL RETIREMENT FUND
Income Transfers for Monthly & Prepaid Expenses
Paid in September 2024 based on August 31, 2024 Asset Values

<u>ASSET ACCOUNT</u>	<u>ADMIN EXPENSES</u>	<u>CUSTODIAL CHARGES</u>	<u>INVESTMENT CHARGES</u>	<u>TOTAL INVESTMENT EXP</u>	<u>TOTAL EXPENSES</u>
DB SMID EQUITY 441 5196	\$6,306.03	\$512.93	\$0.00	512.93	\$6,818.96
DB ST STR S&P 500 FLAGSHIP FUND 447 1541	\$38,325.51	\$2,249.62	\$0.00	2,249.62	\$40,575.13
DB RIVER ROAD ASSETS 447 1539	\$6,156.33	\$1,306.22	\$29,108.66	30,414.88	\$36,571.21
DB PRIVATE EQUITY 441 8588	\$1,618.51	\$417.07	\$6,530.80	6,947.87	\$8,566.38
DB LONG/SHORT EQUITY FUND 447 1543	\$59.25	\$253.07	\$0.00	253.07	\$312.32
DB INTERNATIONAL EQUITY 447 1542	\$33,093.57	\$2,148.91	\$0.00	2,148.91	\$35,242.48
DB FIXED INCOME 447 1555	\$22,454.36	\$1,555.11	\$0.00	1,555.11	\$24,009.47
DB REAL ESTATE 447 1557	\$12,477.31	\$978.90	\$0.00	978.90	\$13,456.21
DB MISCELLANEOUS 447 1558	\$884.49	\$170.76	\$0.00	170.76	\$1,055.25
DC VOYA Various	\$92,440.32	\$0.00	\$0.00	0.00	\$92,440.32
TOTAL TRANSFERS	<u>\$213,815.68</u>	<u>\$9,592.59</u>	<u>\$35,639.46</u>	<u>\$45,232.05</u>	<u>\$259,047.73</u>

OKLAHOMA MUNICIPAL RETIREMENT FUND
Administrative/Expense Accounts Reconciliations
as of August 31, 2024

CHECKING ACCOUNT

Balance as of July 31, 2024	\$5.00
Deposits:	
DB Fees Transferred From Adminstrative Account	\$175,880.16
DC Fees Transferred From Administrative Account	\$59,651.78
Payment of Fees and Expenses:	
Transfer (In)/Out of Prepaid Expenses	(\$45,814.64)
Administrative, Custodial and Investment fees paid in current month	(\$189,717.30)
	<hr/>
Balance as of August 31, 2024	<u>\$5.00</u>

ADMINISTRATIVE RESERVE ACCOUNT

Administrative Activity

Beginning Balance	\$208,231.35
Professional fees paid directly to Trust	\$1,600.00
Transfer from DB Deposit Account:	
Professional Fees Reimbursement	\$960.00
Interest	\$5,047.61
Transfer from Invesment Accounts	
Administrative Expenses	\$121,488.81
Investment Expenses	\$46,033.12
Accrued Interest Earned in Admin. Account	\$3,950.26
Class Actions - TimesSquare/Intech - various companies	\$829.40
Transfers to Checking Account for Expenses	(\$175,880.16)
Ending Balance	<hr/> <u>\$212,260.39</u>

Prepaid Expenses

Beginning Balance	\$37,224.50
Transfer In/(Out) of Prepaid Expenses	\$45,814.64
Ending Balance	<hr/> <u>\$83,039.14</u>

Reserve Account

Beginning Balance	\$600,488.83
Sigma Asset from JPMorgan Sec Lending (cost \$193,054.54)	\$0.00
Commission Recapture	\$238.39
JPMorgan DC Uncashed checks	\$0.00
DC Administrative Expense/Errors	
DC Fees Collected (VOYA)	\$105,217.00
DC Recordkeeping Expenses (VOYA)	(\$31,090.88)
DC Fees Transferred to Checking Account for Expenses	(\$59,651.78)
Ending Balance	<hr/> <u>\$615,201.56</u>
Balance as of August 31, 2024	<hr/> <u>\$910,501.09</u>

RESERVE FUNDING ANALYSIS:

Reserve Funding Available	\$615,201.56
Sigma Asset from JPMorgan Sec Lending	(\$165.53)
Insurance Deductible Funding	(\$250,000.00)
DC Administrative Expense/Errors	\$16,780.06
JPMorgan DC Uncashed checks	(\$7,107.40)
Office Construction and Equipment up to \$25,000	(\$19,234.77)
Net Surplus as of August 31, 2024	<hr/> <u>\$355,473.92</u>

Register Report - Current Month

9/1/2024 through 9/30/2024

9/20/2024

Page 1

Date	Description	Memo	Amount
BALANCE 8/31/2024			5.00
9/27/2024	Dean Actuaries, LLC	DB Annual Studies	-15,158.00
		DB Misc	-425.00
		Retainer	-1,317.00
		Server	-955.00
9/27/2024	DAVID DAVIS	Retainer	-2,000.00
9/27/2024	McAFEE & TAFT	Retainer - August 2024 Services	-2,000.00
9/27/2024	OK Police Pension & Reirement Syst...	October 2024 Rent/Pkg/Maint	-8,819.47
9/27/2024	Tammy Johnson	Bd Mtg Trvl Exp	-65.30
		Tr addtl Trvl	-65.30
9/27/2024	Robert Johnston	OML conf exp 785.58	-785.58
9/27/2024	Robert Park	Bd Mtg Trvl Exp	-224.76
		Tr Addtl Trvl	-36.42
9/27/2024	Hollis Tinker	Bd Mtg Trvl Exp	-159.12
9/27/2024	DONNA DOOLEN	Bd Mtg Trvl Exp	-126.94
		Tr Addtl Trvl	-126.94
9/27/2024	Melissa Reames	Bd Mtg Trvl Exp	-90.76
		Tr Addtl Trvl	-90.76
9/27/2024	Timothy Rooney	Reimb for hotel at OML conf	-334.94
9/27/2024	JIM LUCKETT Jr	Bd Mtg Trvl Exp	-45.20
		Tr Addtl Trvl	-45.20
9/27/2024	JODI COX	Rep Trvl-Mileage	-100.50
		Rep Trvl-Conf	-97.36
9/27/2024	CHRIS WHATLEY	Rep Trvl-Mileage	-287.43
		Rep Trvl-Conf	-192.29
9/27/2024	Kevin Darrow	Rep Trvl-Mileage	-247.23
		Rep Trvl-Exp	-3.80
		Rep Trvl-Conf	-151.08
9/27/2024	Gloria Cudjoe	Bd Mtg Exp	-20.03
		Rep Trvl-Mileage	-84.42
9/27/2024	KARI BASER	Flight reimb for P2F2 - Indianapolis Oct 27-30	-407.96
9/27/2024	Lindsay Porter	Expense reimbursement - OML conf	-194.23
9/27/2024	OMRF Payroll Acct	Prefund payrolls less Health/Vision/Dental premiums	-88,759.80
9/27/2024	OPEH&W Health Plans	Health, Dental & Vision premiums September 2024	-10,240.20
9/27/2024	CHASE CARD SERVICES	Supplies	-502.06
		Bd Mtg	-329.25
		Rep Trvl/Conf	-4,420.95
		Rep Trvl/Exp	-1,134.47
		Public Relation	-241.49
		Phone/Internet	-1,644.85
		Tr Trvl/Addtl Trvl	-1,277.94
		Off Sp/Equip	-353.78
		Postage	-29.99
9/27/2024	COX BUSINESS SERVICES	Serv due 9/16/24 phones, internet & usage	-2,770.47
9/27/2024	The Northern Trust Company	Custodial Serv July 2024 Inv #973166866892	-9,592.59
9/27/2024	City Management Association Of Okla...	Jodi Cox Annual CMAO membership dues	-350.00
9/27/2024	Rocket Color Document Center	Conf Materials Inv #118736, 118957 & 118989	-744.00
9/27/2024	SMITHDryden, LLC	Table Cover for Conf Inv #241762	-88.61
9/27/2024	STANDLEY SYSTEMS	Copier #1 & #2 usage for 06/1/24-08/31/24	-584.68
9/27/2024	3Nines Technologies, Inc	Serv Agmt 1-2024	-1,750.70

Register Report - Current Month

9/1/2024 through 9/30/2024

9/20/2024

Page 2

Date	Description	Memo	Amount
9/27/2024	Deposit	Deposit	159,473.85
9/1/2024 - 9/30/2024			0.00
BALANCE 9/30/2024			5.00

ACG | ASSET CONSULTING GROUP

Oklahoma Municipal Retirement Fund Defined Benefit Plan

Monthly ASAP Report

August 31, 2024



2018 2019 2020 2021 2022 **2023**

We are proud to announce that ACG has again been named a Greenwich Associates Quality Leader - recognized as one of the top consultants in the industry.

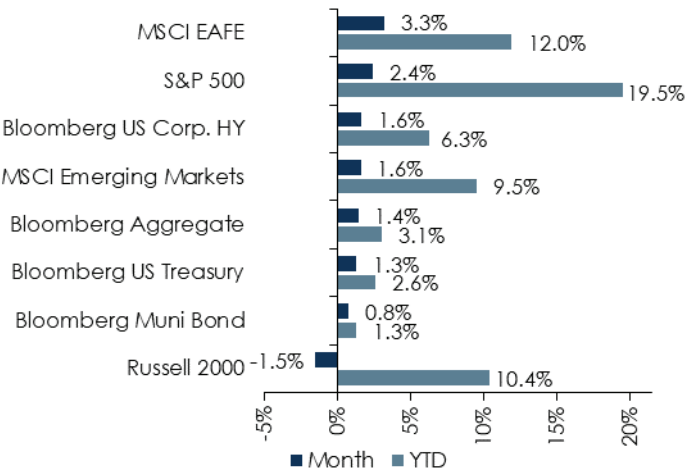
Methodology and Disclosure: Between February and November 2023, Coalition Greenwich conducted interviews with 708 individuals from 575 of the largest tax-exempt funds in the United States. These U.S.-based institutional investors are corporate, public, union, and endowment and foundation funds with either pension or investment pool assets greater than \$150 million. Study participants were asked to provide quantitative and qualitative evaluations of their asset management and investment consulting providers, including qualitative assessments of those firms soliciting their business and detailed information on important market trends. ACG is one of three firms recognized in the mid-size investment consultant category. The ratings may not be representative of any one client's experience with ACG; rather they are representative of those clients that chose to participate in the survey. The results are not indicative of ACG's future performance. ACG does not pay to have its clients participate in the study.

Economic Overview

- July's payroll report came in below expectations, leading unemployment to rise to 4.3% and raising concern of an economic slowdown
- Inflation results were in-line with estimates, with headline CPI rising 2.9% for the trailing 12 months, the smallest increase since March 2021
- Fed Chair Jerome Powell signaled a likely rate cut in September, and markets are currently pricing 1-2 cuts at the September FOMC meeting

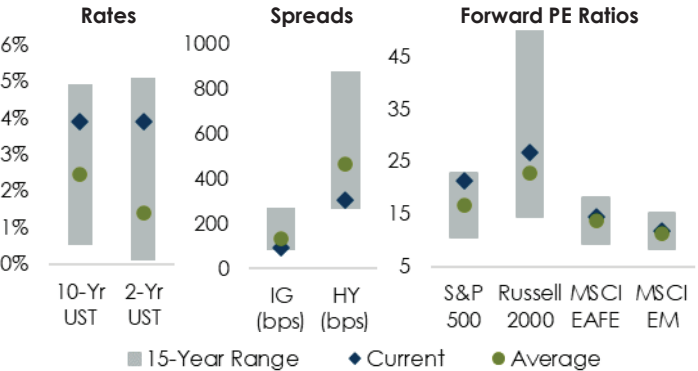
Market Returns

- Int'l Developed equities outperformed as the USD weakened
- Bonds continued to benefit from declining longer-term rates



Source: Bloomberg, ACG Research (as of 8/31/2024)

Fixed Income and Equity Valuation Metrics



Source: Bloomberg (as of 8/31/2024)

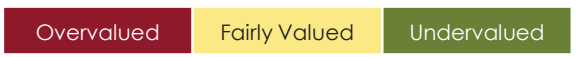
Asset Class Valuations - Rebalancing Rationale

- Equities discounting a soft landing and eventual easing monetary policy
- Favor core bonds (US Treasuries) over high yield
- Cash yields set to fall as rate cutting cycle begins

Asset Class	Current Valuation	Rationale
US Large Cap	Overvalued	Expensive valuations
US Small Cap	Fairly Valued	Balanced upside/downside risks
Int'l Developed	Fairly Valued	Fair valuations, mixed growth across regions
Emerging Mkt	Fairly Valued	Balanced upside/downside risks

Cash	Overvalued	Cash rates likely to decline
Core Bonds	Undervalued	Favor high quality
Multi-Sector	Fairly Valued	Duration, spreads balanced
Unconstrained	Fairly Valued	Duration, spreads balanced

Core Real Estate	Overvalued	Historically low (but rising) cap rates
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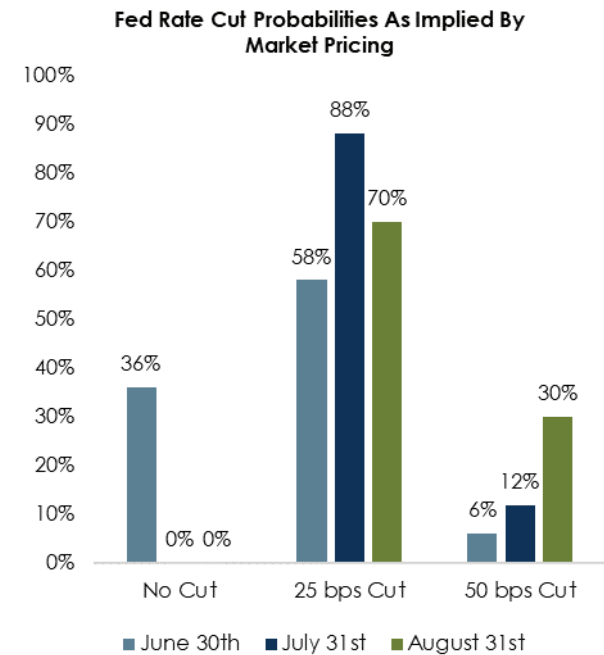
Recent Articles (click on links below)

- [Has Real Estate Hit Bottom? \(September\)](#)
- [The Evolution of Private Wealth \(April\)](#)
- [Fiscal Policy Impact of 2024 Election \(April\)](#)

Key Risk Factors We Are Watching

- Stronger inflation and labor market data
- Rising headwinds for consumers (higher rates, student loan repayments, depleted savings...)
- Potential Fed policy error
- Headwinds to corporate earnings
- Rising geopolitical tensions
- Weaker than expected China recovery

Markets Are Confident in a September Rate Cut

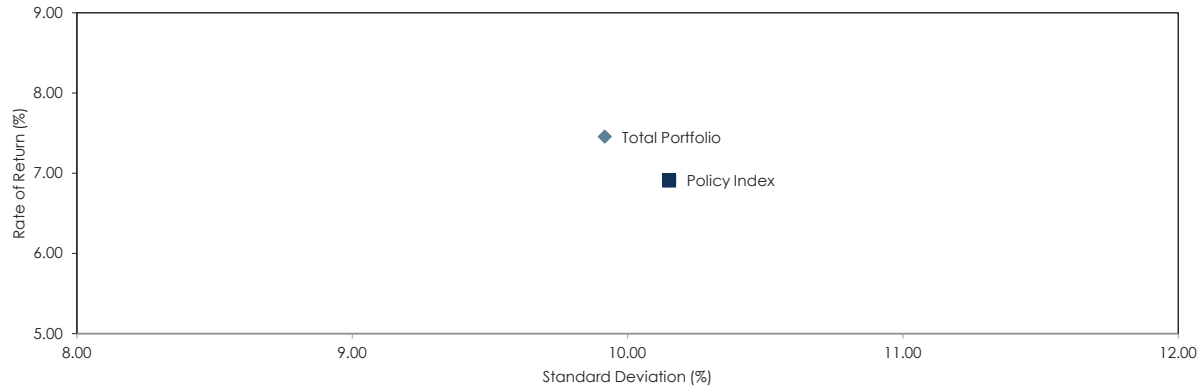


Source: CME Group (as of 8/31/2024)

Oklahoma Municipal Retirement Fund - Defined Benefit Plan

For the Periods Ending August 31, 2024

Risk / Return (10 Years Annualized)



Return Statistics (10 Years Annualized)

	Total Portfolio	Policy Index
Return (%)	7.46	6.91
Standard Deviation (%)	9.92	10.15
Sharpe Ratio	0.59	0.53
Benchmark Relative Statistics		
Beta		0.97
Up Capture (%)		98.50
Down Capture (%)		93.99

Asset Class	Market Value (\$000s)	Actual Allocation (%)	Target Allocation (%)	Over/Under (%)
Total Portfolio	774,497	100.00	100.00	
Equity	542,057	69.99	65.00	4.99
US Equity	321,875	41.56	35.00	6.56
US Large Cap Equity	242,886	31.36	25.00	6.36
US Small/Mid Cap Equity	78,989	10.20	10.00	0.20
Non US Equity	209,711	27.08	25.00	2.08
Int'l Developed Markets Equity	172,402	22.26	20.00	2.26
Emerging Markets Equity	37,309	4.82	5.00	-0.18
Global Long/Short Equity	354	0.05	0.00	0.05
Private Equity	10,116	1.31	5.00	-3.69
Fixed Income	142,454	18.39	20.00	-1.61
Real Assets	79,199	10.23	15.00	-4.77
Cash and Equivalents	10,787	1.39	0.00	1.39

Oklahoma Municipal Retirement Fund - Defined Benefit Plan

For the Periods Ending August 31, 2024

	Market Value (\$000s)	Actual Allocation (%)	1 Month (%)	FYTD (%)	YTD (%)	1 Year (%)	3 Years (%)	5 Years (%)	7 Years (%)	10 Years (%)
OMRF Total Portfolio	1,220,725		--	--	--	--	--	--	--	--
Total Portfolio (04/91)	774,497	100.00	1.89	3.67	10.83	15.35	3.03	8.52	7.94	7.46
Net of All Fees *			1.84	3.56	10.32	14.54	2.33	7.81	7.23	6.75
<i>Policy Index ¹</i>			<i>1.94</i>	<i>3.48</i>	<i>10.32</i>	<i>15.16</i>	<i>3.06</i>	<i>8.17</i>	<i>7.37</i>	<i>6.91</i>
Equity (10/10)	542,057	69.99	2.24	4.19	15.37	22.52	5.15	12.18	10.79	9.71
Net of All Fees *			2.20	4.12	15.04	22.01	4.72	11.72	10.32	9.22
<i>MSCI ACWI NetDiv</i>			<i>2.54</i>	<i>4.19</i>	<i>15.97</i>	<i>23.44</i>	<i>5.77</i>	<i>12.14</i>	<i>10.17</i>	<i>8.78</i>
US Equity (06/00)	321,875	41.56	1.72	4.28	16.54	24.00	7.93	14.66	13.59	12.04
Net of All Fees *			1.70	4.24	16.37	23.72	7.67	14.37	13.28	11.72
<i>Russell 3000</i>			<i>2.18</i>	<i>4.08</i>	<i>18.19</i>	<i>26.14</i>	<i>7.87</i>	<i>15.19</i>	<i>13.79</i>	<i>12.36</i>
US Large Cap Equity										
SSgA S&P 500 Non-Lending (02/10)	242,886	31.36	2.42	3.67	19.52	27.15	9.39	15.92	14.50	13.01
Net of Manager Fees *			2.42	3.67	19.51	27.14	9.38	15.90	14.48	12.99
<i>S&P 500</i>			<i>2.43</i>	<i>3.67</i>	<i>19.53</i>	<i>27.14</i>	<i>9.38</i>	<i>15.92</i>	<i>14.48</i>	<i>12.98</i>
US Small/Mid Cap Equity										
River Road (V) (04/16)	39,036	5.04	-1.64	5.03	7.52	13.58	7.75	11.07	10.58	--
Net of Manager Fees *			-1.71	4.87	6.85	12.54	6.79	10.07	9.59	--
<i>Russell 2000 Value</i>			<i>-1.88</i>	<i>10.08</i>	<i>9.15</i>	<i>19.25</i>	<i>3.05</i>	<i>10.38</i>	<i>7.64</i>	<i>7.46</i>
William Blair (G) (11/22)	39,954	5.16	0.90	7.12	9.07	16.51	--	--	--	--
Net of Manager Fees *			0.82	6.97	8.45	15.52	--	--	--	--
<i>Russell 2500 Growth</i>			<i>-0.77</i>	<i>5.27</i>	<i>9.41</i>	<i>15.77</i>	<i>-2.55</i>	<i>8.98</i>	<i>9.82</i>	<i>9.31</i>

Oklahoma Municipal Retirement Fund - Defined Benefit Plan

For the Periods Ending August 31, 2024

	Market Value (\$000s)	Actual Allocation (%)	1 Month (%)	FYTD (%)	YTD (%)	1 Year (%)	3 Years (%)	5 Years (%)	7 Years (%)	10 Years (%)
Non US Equity (06/00)	209,711	27.08	3.15	4.23	14.02	20.96	1.84	9.95	7.84	7.21
Net of All Fees *			3.09	4.11	13.49	20.11	1.11	9.14	7.03	6.39
<i>MSCI ACWI ex US NetDiv</i>			2.85	5.23	11.22	18.21	2.11	7.56	5.32	4.42
Artisan International Value (05/10)	60,300	7.79	3.50	7.67	14.72	23.57	10.85	14.55	10.41	9.14
Net of Manager Fees *			3.42	7.49	13.94	22.31	9.72	13.39	9.29	8.03
<i>MSCI EAFE NetDiv</i>			3.25	6.28	11.96	19.40	4.13	8.61	6.23	5.20
Ninety One International Dynamic Fund (03/15)	57,020	7.36	1.72	1.79	11.10	17.79	0.72	8.52	5.96	--
Net of Manager Fees *			1.69	1.73	10.84	17.38	0.38	8.15	5.60	--
<i>MSCI ACWI ex US NetDiv</i>			2.85	5.23	11.22	18.21	2.11	7.56	5.32	4.42
WCM Focused Int'l Growth (03/15)	55,082	7.11	5.48	5.89	17.48	24.78	-0.23	11.47	11.51	--
Net of Manager Fees *			5.42	5.77	16.95	23.92	-0.93	10.71	10.74	--
<i>MSCI ACWI ex US NetDiv</i>			2.85	5.23	11.22	18.21	2.11	7.56	5.32	4.42
Axiom Emerging Markets (02/23)	37,309	4.82	1.45	0.41	12.53	16.50	--	--	--	--
Net of Manager Fees *			1.39	0.29	11.97	15.63	--	--	--	--
<i>MSCI EM NetDiv</i>			1.61	1.92	9.55	15.07	-3.06	4.79	2.64	2.56
Global Long/Short Equity (09/11)	354	0.05	-0.12	5.60	1.44	3.42	-3.51	4.50	4.46	4.60
Net of All Fees *			-0.12	5.60	1.44	3.42	-3.65	4.36	4.25	4.30
Private Equity (05/23) *	10,116	1.31	-0.07	-0.15	7.32	10.98	--	--	--	--
Fixed Income (06/03)	142,454	18.39	1.66	3.87	5.06	10.01	0.64	2.42	2.98	3.07
Net of All Fees *			1.63	3.81	4.81	9.63	0.30	2.09	2.66	2.79
<i>Bloomberg US Aggregate</i>			1.44	3.81	3.07	7.30	-2.11	-0.04	1.21	1.64
JP Morgan Fixed Income (06/91)	37,854	4.89	1.48	3.94	4.02	8.12	-1.30	0.74	1.94	2.33
Net of Manager Fees *			1.47	3.91	3.92	7.96	-1.45	0.59	1.79	2.18
<i>Bloomberg US Aggregate</i>			1.44	3.81	3.07	7.30	-2.11	-0.04	1.21	1.64
Amundi Pioneer Core Plus Bond Fund (11/11)	50,051	6.46	2.40	4.70	5.81	11.39	0.51	2.87	3.15	3.21
Net of Manager Fees *			2.38	4.65	5.63	11.11	0.26	2.61	2.89	2.95
<i>Bloomberg Universal</i>			1.47	3.78	3.49	7.92	-1.78	0.34	1.49	1.93
BlackRock Strategic Income Opps (07/17)	54,550	7.04	1.12	3.09	5.09	10.08	2.39	3.79	3.86	--
Net of Manager Fees *			1.07	2.99	4.69	9.46	1.81	3.20	3.27	--
<i>Bloomberg US Aggregate</i>			1.44	3.81	3.07	7.30	-2.11	-0.04	1.21	1.64

Oklahoma Municipal Retirement Fund - Defined Benefit Plan

For the Periods Ending August 31, 2024

	Market Value (\$000s)	Actual Allocation (%)	1 Month (%)	FYTD (%)	YTD (%)	1 Year (%)	3 Years (%)	5 Years (%)	7 Years (%)	10 Years (%)
Real Assets										
Real Estate (09/11)	79,199	10.23	0.19	0.27	-4.43	-12.77	-0.97	2.25	3.69	6.16
Net of All Fees *			0.12	0.15	-5.13	-13.83	-2.16	1.01	2.42	4.87
<i>NFI ODCE Net</i>			<i>0.00</i>	<i>0.00</i>	<i>-3.23</i>	<i>-10.00</i>	<i>1.02</i>	<i>2.27</i>	<i>3.45</i>	<i>5.46</i>
JP Morgan Special Situation Property (02/07)	18,448	2.38	0.07	0.00	-9.87	-23.38	-8.00	-1.53	1.37	5.15
Net of Manager Fees *			-0.06	-0.25	-10.76	-24.52	-9.42	-3.07	-0.22	3.50
<i>NFI ODCE Net</i>			<i>0.00</i>	<i>0.00</i>	<i>-3.23</i>	<i>-10.00</i>	<i>1.02</i>	<i>2.27</i>	<i>3.45</i>	<i>5.46</i>
JP Morgan Strategic Property (05/07)	32,670	4.22	0.42	0.67	-3.58	-12.85	-1.20	1.65	2.96	5.21
Net of Manager Fees *			0.33	0.50	-4.21	-13.71	-2.18	0.65	1.94	4.16
<i>NFI ODCE Net</i>			<i>0.00</i>	<i>0.00</i>	<i>-3.23</i>	<i>-10.00</i>	<i>1.02</i>	<i>2.27</i>	<i>3.45</i>	<i>5.46</i>
Clarion Lion Industrial Trust (07/22)	28,081	3.63	0.00	0.00	-1.46	-3.52	--	--	--	--
Net of Manager Fees *			0.00	0.00	-2.09	-4.73	--	--	--	--
<i>NFI ODCE Net</i>			<i>0.00</i>	<i>0.00</i>	<i>-3.23</i>	<i>-10.00</i>	<i>1.02</i>	<i>2.27</i>	<i>3.45</i>	<i>5.46</i>
Cash and Equivalents										
Northern Trust Miscellaneous Assets (07/03)	10,268	1.33	0.43	0.87	3.47	5.27	3.21	2.10	1.99	1.45
Residual Manager Cash ²	519	0.07	--	--	--	--	--	--	--	--

* The net of all fees includes administrative costs, custodial fees, transaction costs, and investment manager fees associated with the fund. The net of all fee calculation began January 1, 2011.

The net of manager fees includes the investment manager fees and transaction costs associated with each portfolio. The net of manager fee calculation began January 1, 2011.

¹ Policy Index: Effective March 2024, the index consists of 65.00% MSCI ACWI NetDiv, 20.00% Bloomberg US Aggregate, 15.00% NFI ODCE Net.

² Residual Manager Cash includes cash held in the Large Cap Equity, Small/Mid Cap Equity, Non US Equity, Global Long/Short, Fixed Income and Real Assets holding accounts.

Fiscal year end is June.

Private Equity

For the Period Ending August 31, 2024

Summary of Cash Flows for 1 Month

Cash Outflows	Cash Inflows	Net Cash Flows
-1,450,000	-	-1,450,000

Summary of Portfolio Inception to Date

	Inception Date	Committed	Drawn to Date	Remaining Commitment	Distributions to Date	Adjusted Ending Value	Total Value	Total Value to Paid-in	Annualized IRR (%)
Total	Apr-23	35,000,000	9,350,000	25,650,000	154,200	10,116,012	10,270,212	1.10x	8.60
Warburg Pincus Global Growth 14	Apr-23	20,000,000	9,350,000	10,650,000	154,200	10,116,012	10,270,212	1.10x	8.60
Berkshire XI		15,000,000	-	15,000,000	-	-	-	-	NM

Cash Flow Activity for 1 Month

Fund Name	Date	Transaction Type	Cash Outflows	Cash Inflows	Net Cash Flows
Total			-1,450,000	-	-1,450,000
Warburg Pincus Global Growth 14	8/20/2024	Capital Call	-1,450,000	-	

Market Overview

For the Periods Ending August 31, 2024

	1 Month (%)	FYTD (%)	YTD (%)	1 Year (%)	3 Years (%)	5 Years (%)	7 Years (%)	10 Years (%)
US Equity Markets Value								
Russell 1000 Value	2.68	7.93	15.08	21.15	7.25	11.16	9.77	8.85
S&P 500 Value	2.96	7.85	14.09	23.63	11.45	13.80	11.97	10.50
Russell 2000 Value	-1.88	10.08	9.15	19.25	3.05	10.38	7.64	7.46
US Equity Markets Core								
S&P 500	2.43	3.67	19.53	27.14	9.38	15.92	14.48	12.98
Russell 1000	2.37	3.86	18.64	26.60	8.34	15.55	14.18	12.66
Russell 2000	-1.49	8.51	10.39	18.47	0.60	9.68	8.19	8.03
Russell 2500	-0.26	7.15	9.67	17.37	1.87	10.49	9.49	8.76
US Equity Markets Growth								
Russell 1000 Growth	2.08	0.35	21.12	30.75	8.87	19.08	17.95	16.03
S&P 500 Growth	2.19	0.86	24.63	30.52	6.91	16.97	16.16	14.72
Russell 2000 Growth	-1.11	6.99	11.74	17.67	-2.07	8.35	8.21	8.21
NASDAQ Comp	0.65	-0.11	18.00	26.21	5.10	17.34	15.58	14.48
Non US Equity Markets								
MSCI EAFE NetDiv	3.25	6.28	11.96	19.40	4.13	8.61	6.23	5.20
MSCI ACWI ex US NetDiv	2.85	5.23	11.22	18.21	2.11	7.56	5.32	4.42
MSCI World NetDiv	2.64	4.45	16.72	24.44	6.90	13.11	11.18	9.57
S&P EPAC LargeMidCap	2.86	5.99	11.81	19.58	3.78	9.05	6.57	5.61
Fixed Income								
Bloomberg Intermediate G/C	1.15	3.05	3.55	7.11	-0.38	0.97	1.67	1.80
Bloomberg Govt/Credit	1.38	3.66	2.95	7.21	-2.31	-0.02	1.36	1.76
Bloomberg US Aggregate	1.44	3.81	3.07	7.30	-2.11	-0.04	1.21	1.64
Citigroup Broad Investment Grd	1.46	3.85	3.11	7.38	-2.19	-0.05	1.22	1.65
JPM Gov't ex US UnH	3.43	7.74	-1.06	4.37	-8.48	-4.63	-2.56	-1.93
FTSE High-Yield Market	1.60	3.63	6.48	12.65	2.75	4.44	4.55	4.46
FTSE World Govt Bond	2.30	5.23	1.06	5.68	-5.65	-2.63	-0.99	-0.64
US T-Bills 90 Day	0.48	0.93	3.58	5.48	3.35	2.27	2.17	1.61
FTSE 1 Yr T-Bill	0.63	1.38	3.37	5.65	2.35	1.95	1.98	1.53

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Oklahoma Municipal Retirement Fund Defined Contribution Plan

Monthly ASAP Report

August 31, 2024



2018 2019 2020 2021 2022 **2023**

We are proud to announce that ACG has again been named a Greenwich Associates Quality Leader - recognized as one of the top consultants in the industry.

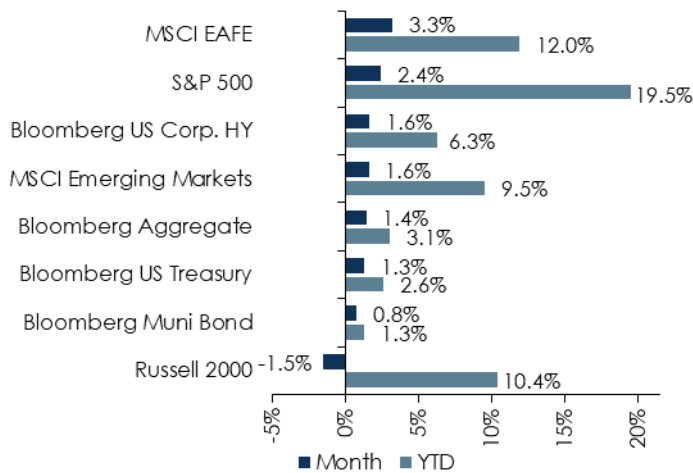
Methodology and Disclosure: Between February and November 2023, Coalition Greenwich conducted interviews with 708 individuals from 575 of the largest tax-exempt funds in the United States. These U.S.-based institutional investors are corporate, public, union, and endowment and foundation funds with either pension or investment pool assets greater than \$150 million. Study participants were asked to provide quantitative and qualitative evaluations of their asset management and investment consulting providers, including qualitative assessments of those firms soliciting their business and detailed information on important market trends. ACG is one of three firms recognized in the mid-size investment consultant category. The ratings may not be representative of any one client's experience with ACG; rather they are representative of those clients that chose to participate in the survey. The results are not indicative of ACG's future performance. ACG does not pay to have its clients participate in the study.

Economic Overview

- July's payroll report came in below expectations, leading unemployment to rise to 4.3% and raising concern of an economic slowdown
- Inflation results were in-line with estimates, with headline CPI rising 2.9% for the trailing 12 months, the smallest increase since March 2021
- Fed Chair Jerome Powell signaled a likely rate cut in September, and markets are currently pricing 1-2 cuts at the September FOMC meeting

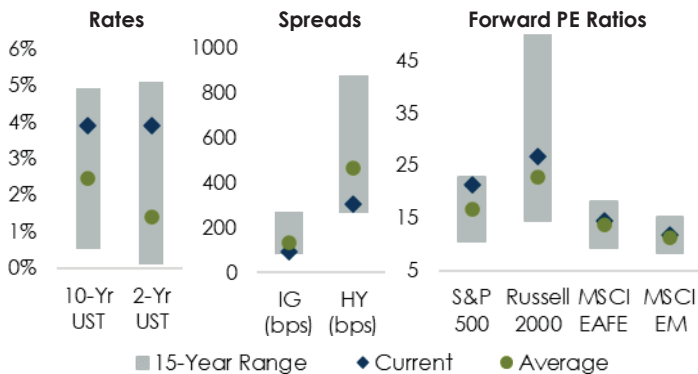
Market Returns

- Int'l Developed equities outperformed as the USD weakened
- Bonds continued to benefit from declining longer-term rates



Source: Bloomberg, ACG Research (as of 8/31/2024)

Fixed Income and Equity Valuation Metrics



Source: Bloomberg (as of 8/31/2024)

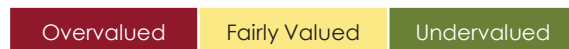
Asset Class Valuations - Rebalancing Rationale

- Equities discounting a soft landing and eventual easing monetary policy
- Favor core bonds (US Treasuries) over high yield
- Cash yields set to fall as rate cutting cycle begins

Asset Class	Current Valuation	Rationale
US Large Cap	Overvalued	Expensive valuations
US Small Cap	Fairly Valued	Balanced upside/downside risks
Int'l Developed	Fairly Valued	Fair valuations, mixed growth across regions
Emerging Mkt	Fairly Valued	Balanced upside/downside risks

Cash	Overvalued	Cash rates likely to decline
Core Bonds	Undervalued	Favor high quality
Multi-Sector	Fairly Valued	Duration, spreads balanced
Unconstrained	Fairly Valued	Duration, spreads balanced

Core Real Estate	Overvalued	Historically low (but rising) cap rates
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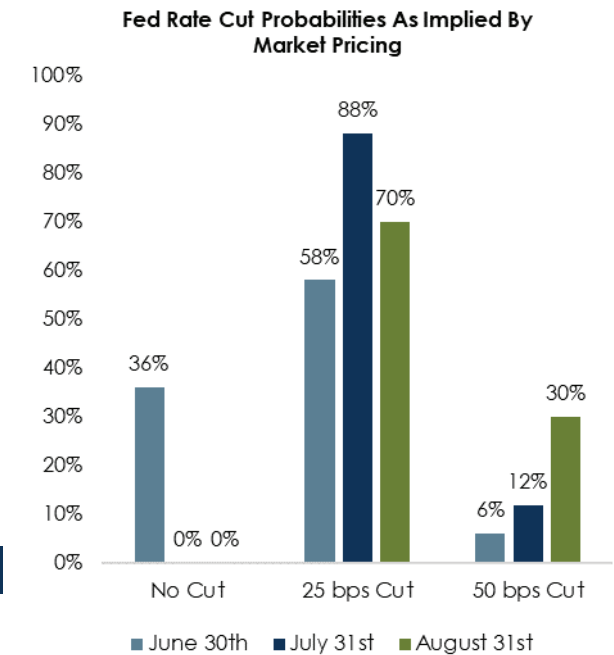
Recent Articles (click on links below)

- [Has Real Estate Hit Bottom? \(September\)](#)
- [The Evolution of Private Wealth \(April\)](#)
- [Fiscal Policy Impact of 2024 Election \(April\)](#)

Key Risk Factors We Are Watching

- Stronger inflation and labor market data
- Rising headwinds for consumers (higher rates, student loan repayments, depleted savings...)
- Potential Fed policy error
- Headwinds to corporate earnings
- Rising geopolitical tensions
- Weaker than expected China recovery

Markets Are Confident in a September Rate Cut



Source: CME Group (as of 8/31/2024)

Oklahoma Municipal Retirement Fund - Defined Contribution Investment Options

For the Periods Ending August 31, 2024

	Market Value (\$000s)	Actual Allocation (%)	1 Month (%)	FYTD (%)	YTD (%)	1 Year (%)	3 Years (%)	5 Years (%)	7 Years (%)	10 Years (%)
Total Investment Options (ex. other assets)	190,109	42.60	--	--	--	--	--	--	--	--
Growth and Value Option (06/00)	28,811	6.46	2.07	3.44	18.69	27.65	7.64	15.93	14.43	13.01
Net of All Fees *			2.05	3.40	18.52	27.36	7.40	15.66	14.17	12.70
S&P 500			2.43	3.67	19.53	27.14	9.38	15.92	14.48	12.98
Vanguard Windsor II (V) (06/03)	7,305	1.64	1.59	4.66	15.28	24.29	8.52	15.38	13.00	11.01
Net of Manager Fees *			1.57	4.62	15.08	23.96	8.24	15.08	12.70	10.72
Russell 1000 Value			2.68	7.93	15.08	21.15	7.25	11.16	9.77	8.85
Vanguard Total Stock (C) (02/08)	14,504	3.25	2.17	4.04	18.19	26.23	7.74	15.18	13.80	12.38
Net of Manager Fees *			2.17	4.04	18.16	26.19	7.71	15.15	13.77	12.34
S&P 500			2.43	3.67	19.53	27.14	9.38	15.92	14.48	12.98
T. Rowe Price (G) (07/21)	7,002	1.57	2.34	0.98	23.02	33.75	5.99	--	--	--
Net of Manager Fees *			2.30	0.89	22.56	33.00	5.40	--	--	--
Russell 1000 Growth			2.08	0.35	21.12	30.75	8.87	19.08	17.95	16.03
S&P 500 Option										
SSgA S&P 500 Option Non-Lending (02/10)	47,363	10.61	2.43	3.68	19.53	27.14	9.38	15.91	14.45	12.98
Net of Manager Fees *			2.43	3.67	19.51	27.11	9.66	15.88	14.43	12.92
S&P 500			2.43	3.67	19.53	27.14	9.38	15.92	14.48	12.98
Aggressive Equity Option (06/00)	19,078	4.28	-0.22	6.67	9.44	18.54	2.27	11.74	10.48	9.31
Net of All Fees *			-0.26	6.58	9.09	17.98	1.76	11.17	9.91	8.67
Russell 2000			-1.49	8.51	10.39	18.47	0.60	9.68	8.19	8.03
Russell 2500			-0.26	7.15	9.67	17.37	1.87	10.49	9.49	8.76
Integrity Small Cap Value (V) (09/15)	4,785	1.07	-2.49	6.37	7.36	15.70	8.05	13.18	9.60	--
Net of Manager Fees *			-2.57	6.20	6.68	14.59	7.02	12.10	8.55	--
Russell 2000 Value			-1.88	10.08	9.15	19.25	3.05	10.38	7.64	7.46
SSgA Russell Small Cap Completeness Fund (05/10)	9,532	2.14	0.39	6.58	10.64	20.85	0.20	11.17	10.10	9.18
Net of Manager Fees *			0.39	6.58	10.60	20.78	0.13	11.09	10.01	9.10
Russell Small Cap Completeness			0.41	6.58	10.60	20.64	0.09	11.13	10.07	9.17
William Blair (G) (11/22)	4,761	1.07	0.90	7.12	9.07	16.51	--	--	--	--
Net of Manager Fees *			0.82	6.97	8.45	15.53	--	--	--	--
Russell 2500 Growth			-0.77	5.27	9.41	15.77	-2.55	8.98	9.82	9.31

Oklahoma Municipal Retirement Fund - Defined Contribution Investment Options

For the Periods Ending August 31, 2024

	Market Value (\$000s)	Actual Allocation (%)	1 Month (%)	FYTD (%)	YTD (%)	1 Year (%)	3 Years (%)	5 Years (%)	7 Years (%)	10 Years (%)
International Investment Equity Option (06/00)	9,481	2.12	3.03	4.91	11.85	19.19	1.79	8.44	6.10	6.38
Net of All Fees *			2.97	4.79	11.35	18.39	1.07	7.64	5.30	5.55
<i>MSCI ACWI ex US NetDiv</i>			2.85	5.23	11.22	18.21	2.11	7.56	5.32	4.42
Artisan International Value (05/10)	2,425	0.54	3.50	7.67	14.72	23.57	10.84	14.54	10.39	9.13
Net of Manager Fees *			3.42	7.49	13.95	22.31	9.71	13.38	9.27	8.02
<i>MSCI EAFE NetDiv</i>			3.25	6.28	11.96	19.40	4.13	8.61	6.23	5.20
SSgA Global Equity ex US (11/14)	2,381	0.53	2.74	5.11	11.24	18.28	2.39	7.83	5.58	--
Net of Manager Fees *			2.74	5.09	11.17	18.18	2.30	7.72	5.45	--
<i>MSCI ACWI ex US NetDiv</i>			2.85	5.23	11.22	18.21	2.11	7.56	5.32	4.42
Harding Loevner International Equity (07/16)	2,404	0.54	4.38	6.48	8.71	18.16	0.42	8.94	7.02	--
Net of Manager Fees *			4.30	6.34	8.12	17.19	-0.40	8.05	6.15	--
<i>MSCI ACWI ex US NetDiv</i>			2.85	5.23	11.22	18.21	2.11	7.56	5.32	4.42
Axiom Emerging Markets (02/23)	2,272	0.51	1.45	0.40	12.51	16.48	--	--	--	--
Net of Manager Fees *			1.39	0.27	11.95	15.61	--	--	--	--
<i>MSCI EM NetDiv</i>			1.61	1.92	9.55	15.07	-3.06	4.79	2.64	2.56
Global Equity Option										
SSgA Global Equity NL (11/15)	13,204	2.96	2.51	4.18	16.16	23.85	6.19	12.61	10.65	--
Net of Manager Fees *			2.50	4.16	16.09	23.73	6.08	12.49	10.51	--
<i>MSCI ACWI NetDiv</i>			2.54	4.19	15.97	23.44	5.77	12.14	10.17	8.78
ESG U.S. Stock Fund Option										
Calvert Equity Fund (04/20)	1,910	0.43	1.96	5.25	11.50	18.52	5.55	--	--	--
Net of Manager Fees *			1.90	5.13	11.00	17.73	4.84	--	--	--
<i>Russell 1000</i>			2.37	3.86	18.64	26.60	8.34	15.55	14.18	12.66

Oklahoma Municipal Retirement Fund - Defined Contribution Investment Options

For the Periods Ending August 31, 2024

	Market Value (\$000s)	Actual Allocation (%)	1 Month (%)	FYTD (%)	YTD (%)	1 Year (%)	3 Years (%)	5 Years (%)	7 Years (%)	10 Years (%)
Total Yield Option (02/12)	8,039	1.80	1.58	3.90	4.81	9.60	0.29	2.25	2.89	3.01
Net of All Fees *			1.55	3.83	4.54	9.18	-0.09	1.86	2.50	2.62
<i>Bloomberg US Aggregate</i>			1.44	3.81	3.07	7.30	-2.11	-0.04	1.21	1.64
JP Morgan Core Bond Fund (02/12)	4,012	0.90	1.40	3.92	4.18	8.48	-1.08	0.96	2.09	2.44
Net of Manager Fees *			1.37	3.86	3.97	8.15	-1.38	0.65	1.79	2.15
<i>Bloomberg US Aggregate</i>			1.44	3.81	3.07	7.30	-2.11	-0.04	1.21	1.64
Amundi Pioneer Core Plus Bond Fund (02/12)	2,024	0.45	2.40	4.70	5.80	11.37	0.93	3.13	3.36	3.38
Net of Manager Fees *			2.37	4.64	5.56	10.98	0.57	2.77	3.00	3.03
<i>Bloomberg Universal</i>			1.47	3.78	3.49	7.92	-1.78	0.34	1.49	1.93
BlackRock Strategic Income Opps (07/17)	2,003	0.45	1.12	3.07	5.07	10.05	2.38	3.78	3.86	--
Net of Manager Fees *			1.07	2.97	4.67	9.42	1.79	3.19	3.27	--
<i>Bloomberg US Aggregate</i>			1.44	3.81	3.07	7.30	-2.11	-0.04	1.21	1.64
Bond Index Option (11/11)	14,588	3.27	1.44	3.80	3.19	7.32	-2.09	0.00	1.26	1.68
Net of All Fees *			1.44	3.79	3.15	7.26	-2.15	-0.06	1.20	1.59
<i>Bloomberg US Aggregate</i>			1.44	3.81	3.07	7.30	-2.11	-0.04	1.21	1.64
SSgA US Aggregate Bond Fund (11/11)	14,588	3.27	1.44	3.80	3.19	7.32	-2.09	0.00	1.26	1.68
Net of Manager Fees *			1.44	3.79	3.15	7.26	-2.15	-0.06	1.20	1.63
Real Assets Option (01/17)	729	0.16	2.46	4.24	5.57	9.18	2.03	5.56	5.31	--
Net of Fees *			2.43	4.17	5.29	8.73	1.61	5.13	4.87	--
<i>Real Assets Blended Benchmark ¹</i>			2.55	4.35	5.91	8.90	1.48	4.70	4.57	2.76
PIMCO Diversified Real Assets (01/17)	729	0.16	2.46	4.24	5.57	9.18	2.03	5.56	5.31	--
Net of Manager Fees *			2.43	4.17	5.29	8.73	1.61	5.13	4.87	--
Fixed Fund Option										
Voya Fixed Plus III (10/15) *	46,905	10.51	0.18	0.38	1.50	2.24	1.97	2.00	1.93	--

¹ Real Assets Blended Benchmark: Effective August 2016, the index consists of 40.00% Bloomberg US TIPS, 25.00% Bloomberg Commodity, 35.00% DJ US Select REIT.

Oklahoma Municipal Retirement Fund - Defined Contribution Investment Options

For the Periods Ending August 31, 2024

	Market Value (\$000s)	Actual Allocation (%)	1 Month (%)	FYTD (%)	YTD (%)	1 Year (%)	3 Years (%)	5 Years (%)	7 Years (%)	10 Years (%)
SSgA Target Retirement Options	247,347	55.43	--	--	--	--	--	--	--	--
SSgA Target Retirement Income (11/15)	18,754		1.64	3.55	7.03	11.64	1.84	5.19	4.98	--
Net of Manager Fees *			1.63	3.53	6.95	11.50	1.71	5.06	4.85	--
SSgA Target Retirement 2020 (11/15)	19,662		1.66	3.59	7.27	12.00	1.74	5.97	5.78	--
Net of Manager Fees *			1.65	3.57	7.18	11.86	1.61	5.85	5.66	--
SSgA Target Retirement 2025 (11/15)	44,279		1.83	3.94	8.74	14.17	1.95	7.28	6.88	--
Net of Manager Fees *			1.82	3.92	8.66	14.03	1.82	7.15	6.75	--
SSgA Target Retirement 2030 (11/15)	38,799		2.01	4.43	10.41	16.78	2.42	8.34	7.71	--
Net of Manager Fees *			2.00	4.41	10.32	16.64	2.30	8.21	7.58	--
SSgA Target Retirement 2035 (11/15)	33,513		2.07	4.59	11.19	17.93	2.64	8.98	8.17	--
Net of Manager Fees *			2.06	4.57	11.10	17.79	2.52	8.85	8.04	--
SSgA Target Retirement 2040 (11/15)	27,098		2.10	4.69	11.87	18.82	2.91	9.55	8.59	--
Net of Manager Fees *			2.09	4.67	11.78	18.68	2.79	9.42	8.46	--
SSgA Target Retirement 2045 (11/15)	23,002		2.11	4.79	12.36	19.54	3.13	10.04	8.92	--
Net of Manager Fees *			2.10	4.77	12.27	19.40	3.00	9.91	8.79	--
SSgA Target Retirement 2050 (11/15)	17,563		2.12	4.88	12.79	20.21	3.35	10.40	9.15	--
Net of Manager Fees *			2.11	4.86	12.70	20.06	3.23	10.27	9.02	--
SSgA Target Retirement 2055 (11/15)	11,777		2.12	4.91	12.89	20.35	3.40	10.43	9.17	--
Net of Manager Fees *			2.11	4.89	12.80	20.20	3.28	10.29	9.04	--
SSgA Target Retirement 2060 (11/15)	12,633		2.11	4.91	12.89	20.34	3.40	10.42	9.17	--
Net of Manager Fees *			2.10	4.89	12.80	20.20	3.28	10.29	9.03	--
SSgA Target Retirement 2065 (05/20)	268		2.12	4.91	12.89	20.34	3.40	--	--	--
Net of Manager Fees *			2.11	4.89	12.80	20.20	3.28	--	--	--
Loan Fund	8,773	1.97	--	--	--	--	--	--	--	--

* The net of all fees includes administrative costs, custodial fees, transaction costs, and investment manager fees associated with the fund. The net of all fee calculation began January 1, 2011.

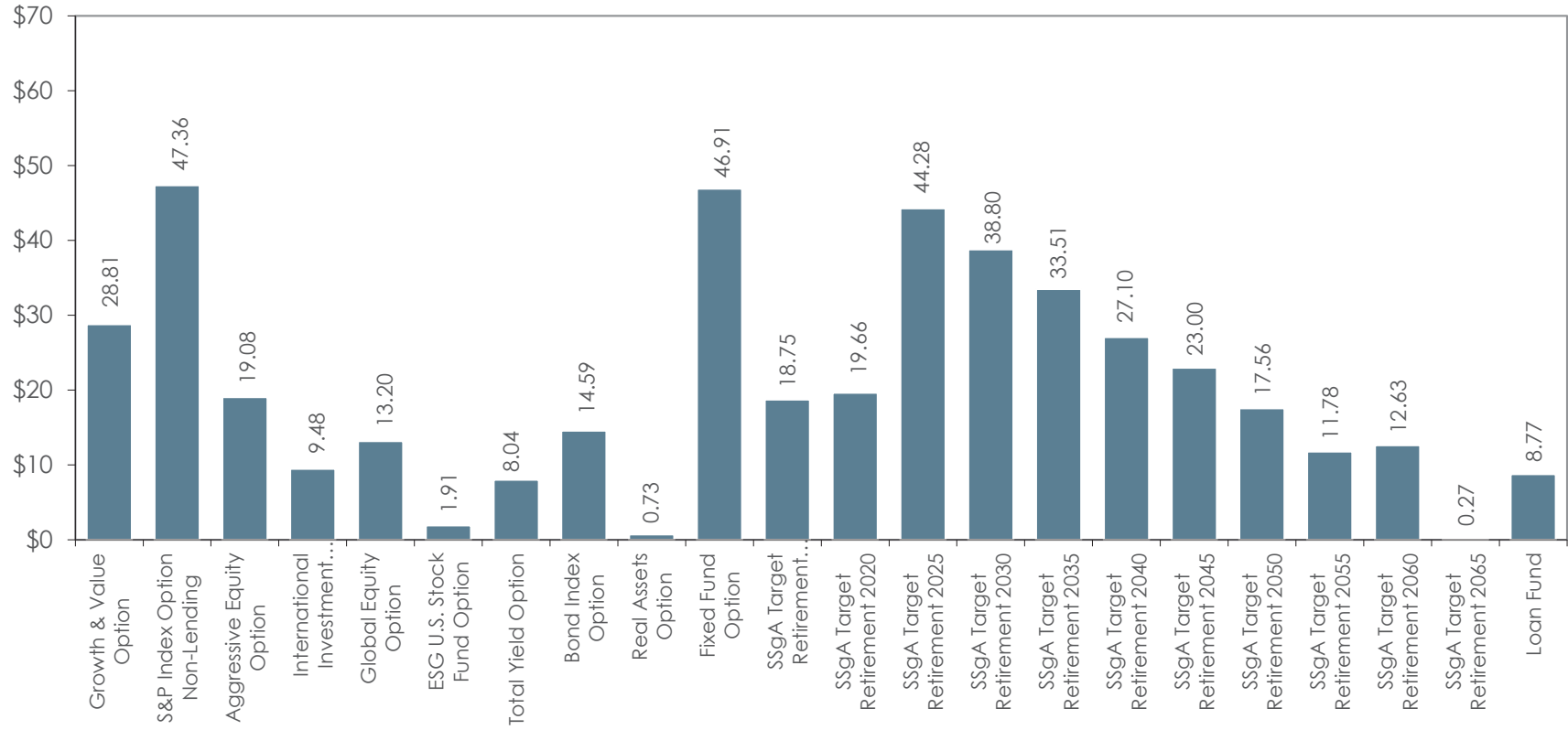
* The net of manager fees includes the investment manager fees and transaction costs associated with each portfolio. The net of manager fee calculation began January 1, 2011.

Fiscal year end is June

All index returns are gross of dividends.

Oklahoma Municipal Retirement Fund - Defined Contribution

For the Periods Ending August 31, 2024 (In \$ Millions)



Market Overview

For the Periods Ending August 31, 2024

	1 Month (%)	FYTD (%)	YTD (%)	1 Year (%)	3 Years (%)	5 Years (%)	7 Years (%)	10 Years (%)
US Equity Markets Value								
Russell 1000 Value	2.68	7.93	15.08	21.15	7.25	11.16	9.77	8.85
S&P 500 Value	2.96	7.85	14.09	23.63	11.45	13.80	11.97	10.50
Russell 2000 Value	-1.88	10.08	9.15	19.25	3.05	10.38	7.64	7.46
US Equity Markets Core								
S&P 500	2.43	3.67	19.53	27.14	9.38	15.92	14.48	12.98
Russell 1000	2.37	3.86	18.64	26.60	8.34	15.55	14.18	12.66
Russell 2000	-1.49	8.51	10.39	18.47	0.60	9.68	8.19	8.03
Russell 2500	-0.26	7.15	9.67	17.37	1.87	10.49	9.49	8.76
US Equity Markets Growth								
Russell 1000 Growth	2.08	0.35	21.12	30.75	8.87	19.08	17.95	16.03
S&P 500 Growth	2.19	0.86	24.63	30.52	6.91	16.97	16.16	14.72
Russell 2000 Growth	-1.11	6.99	11.74	17.67	-2.07	8.35	8.21	8.21
NASDAQ Comp	0.65	-0.11	18.00	26.21	5.10	17.34	15.58	14.48
Non US Equity Markets								
MSCI EAFE NetDiv	3.25	6.28	11.96	19.40	4.13	8.61	6.23	5.20
MSCI ACWI ex US NetDiv	2.85	5.23	11.22	18.21	2.11	7.56	5.32	4.42
MSCI World NetDiv	2.64	4.45	16.72	24.44	6.90	13.11	11.18	9.57
S&P EPAC LargeMidCap	2.86	5.99	11.81	19.58	3.78	9.05	6.57	5.61
Fixed Income								
Bloomberg Intermediate G/C	1.15	3.05	3.55	7.11	-0.38	0.97	1.67	1.80
Bloomberg Govt/Credit	1.38	3.66	2.95	7.21	-2.31	-0.02	1.36	1.76
Bloomberg US Aggregate	1.44	3.81	3.07	7.30	-2.11	-0.04	1.21	1.64
Citigroup Broad Investment Grd	1.46	3.85	3.11	7.38	-2.19	-0.05	1.22	1.65
JPM Gov't ex US UnH	3.43	7.74	-1.06	4.37	-8.48	-4.63	-2.56	-1.93
FTSE High-Yield Market	1.60	3.63	6.48	12.65	2.75	4.44	4.55	4.46
FTSE World Govt Bond	2.30	5.23	1.06	5.68	-5.65	-2.63	-0.99	-0.64
US T-Bills 90 Day	0.48	0.93	3.58	5.48	3.35	2.27	2.17	1.61
FTSE 1 Yr T-Bill	0.63	1.38	3.37	5.65	2.35	1.95	1.98	1.53

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**Report on Newly Adopted or Amended Plans
 Oklahoma Municipal Retirement Fund
 Sep-24**

City	Plan Type	Effective	Details of Plan Changes	Current
Tecumseh	CMO	9/1/2024	✓Decrease GPU to 0.00%	Effective Vesting Employer contr. Employee contr. Loans 4/1/2022 100% Immediate Variable GPU 7.50% Yes
Yukon	CMO	9/1/2024	✓Increase EE GPU to 5.00%	Effective Vesting Employer contr. Employee contr. Loans 4/1/2022 100% Immediate Variable Voluntary After-Tax Yes
Sperry	DC	1/1/2025	<ul style="list-style-type: none"> ✓Full-time Employees ✓Vesting 0%/1...100%/5 ✓Employer Contribution Variable ✓Employee Contribution 3% GPU ✓Loans Allowed 	New Member & New DC Plan