



# Total Yield Bond Fund

AS OF DECEMBER 31, 2016

## Investment Objective

The Total Yield Bond Fund is an OkMRF white label fund. It seeks to achieve returns of 100 basis points (1%) in excess of the Bloomberg/Barclays U.S. Aggregate Bond Index and rank above median in a universe of core bond managers over a complete market cycle (typically 3 to 5 years).

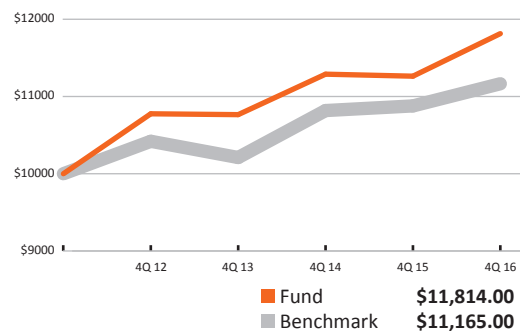
## Investment Strategy

The Total Yield Bond Fund utilizes a fund-of-funds approach to invest primarily in investment-grade debt securities issued by the U.S. Government, U.S. Agencies, and U.S. Corporations. The fund will also opportunistically invest in municipal bonds, high yield bonds, emerging market bonds and bonds issued by foreign governments. The goal of the fund is to give the manager the ability to invest in the best bond opportunities around the world while still maintaining a diversified investment-grade portfolio. There are significant risks associated with investing in these types of bonds with the potential for negative returns. Participants should have a minimum investment time horizon of 3 years or more.

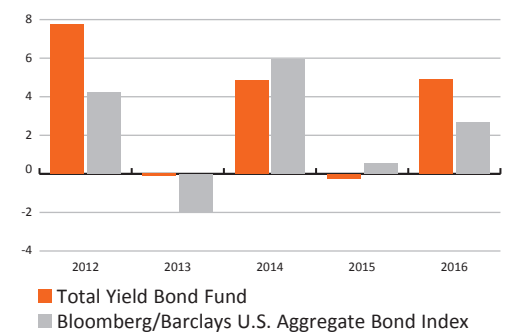
## Annual Returns

	2012	2013	2014	2015	2016
Fund	7.76%	-0.11%	4.87%	-0.23%	4.89%
Benchmark	4.23%	-2.02%	5.96%	0.55%	2.65%

## Growth of \$10,000 (01/01/2012 - 12/31/16)



## Return vs Benchmark



## Performance

	Quarter	YTD	1 Year	3 Year	5 Year
Fund	-1.90%	4.89%	4.89%	3.15%	3.39%
Benchmark	-2.98%	2.65%	2.65%	3.03%	2.23%

## Underlying Funds

JP Morgan Core Bond Fund  
Pioneer Multisector Fixed Income Trust

## Target Allocation

50%  
50%

## Fee Disclosure

Investment Management	0.38%
Plan Administration	0.29%
Total Annual Fees	0.67%

Plan Administration fee charged to all participants is .26% (approximately .02167% per month). This fee appears as a line item on your quarterly statement.

## Additional Disclosures

- OkMRF white label funds have the capability to invest in a variety of investment vehicles. By aggregating Defined Contribution Plan assets onto Voya's platform, the white label funds are able to access institutional investment strategies and provide better diversification and lower fees for plan participants. If an underlying manager ever needs to be replaced, the change can be completed quickly and easily with the help of OkMRF's Trustees, Staff and Investment Consultant.
- OkMRF does not participate in commissions, front-end or back-end load fees or surrender charges.
- Returns measure the change in market value of fund assets over the prior period and are reported net of all fees and expenses.
- The amount of fees and expenses paid from a participant's account may vary slightly from the amounts reported above due to cash flow from investment shifts during the period and/or timing of plan contributions.
- Benchmarks do not have management or administration fees and are listed for comparison purposes only.
- The fees for investment management are charged by the investment management company and are based on the amount of money you have invested in each investment. Please review the fund fact sheets for the current investment management fee associated with each investment option.
- Past performance does not guarantee future results. Investment returns and principal value will fluctuate and participant balances may be worth more or less than the original investment. Participants should consider a fund's investment objectives, risks, fees and expenses carefully before investing.
- Returns include a one-time operating expense charged by an Investment Manager.