

# The OkMRF Customized Manager Option (OkMRF CMO Program)

This plan is a variation of the DC style plan and was created by OkMRF to accommodate City Managers, Town Administrators and CEOs. Today more than 90 managers across the state utilize the CMO program. It is viewed as a good recruiting tool with portability. The Employer contributions are not subject to FICA/Medicare taxes unlike the CMO's 457(b) counterpart.

## Features of the OkMRF CMO Program

- A qualified plan status offering tax privileges prior to retirement
- Employer contributions may fluctuate from year-to-year without plan amendment
- Employer contributions are not subject to FICA/Medicare taxes
- Tax-Deferred employee contributions
- Loan feature available
- 100% immediate vesting of all contributions
- Rollovers accepted from any qualified plan
- Fund distributions may be rolled into traditional IRAs or qualified plans (excludes Roth plans)
- Multiple investment options including Self-Directed Brokerage
- Ability to generate participant statements for any time period
- Capability to transact daily
- Financial planning tools
- Internet, mobile app and toll-free phone access to daily updated account information