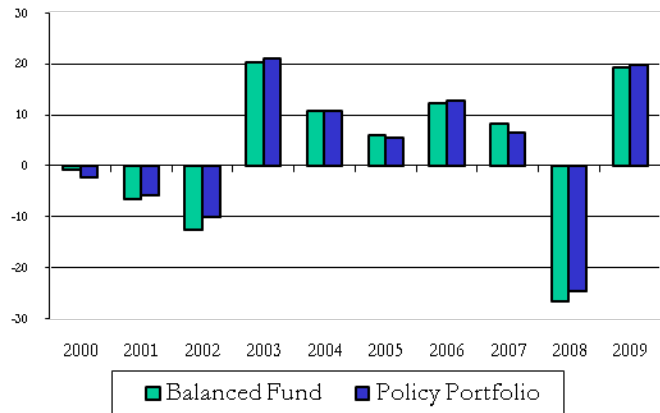


FUND DESCRIPTION

The Balanced Fund is a diversified group of investments. The fund is designed for participants who seek exposure to several asset classes, such as stocks and bonds. The objective of the fund is to preserve capital and achieve a positive return at the same time. The diversified assets include fixed income investments, common stocks and cash equivalents. The fixed income investment provides a predictable flow of income to the fund. The stock investments are designed to participate in the long term growth of the economy. The stock portion of the account is expected to produce the best returns to the account in the long run but may also produce some volatility to the fund. Participants should have a minimum investment time horizon of 5 years or more.

TOTAL RETURNS*



	Unit Value	YTD	1 Year	3 Years	5 Years
Balanced Fund	\$32.38	19.2	19.2	-1.8	2.5
Policy Portfolio		19.9	19.9	-1.4	2.7

* - Refer to Disclosure on Opposite side

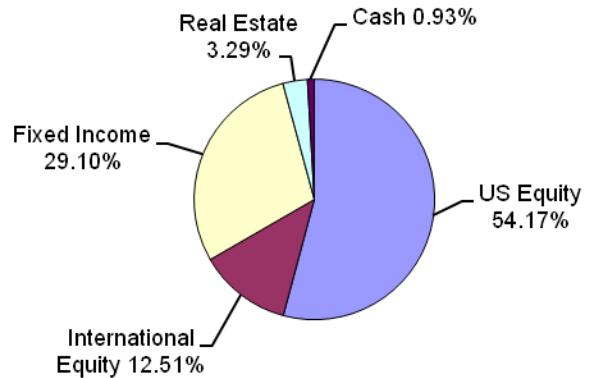
Policy Portfolio - 40% S&P 500, 15% Russell 2500, 10% MSCI EAFE, 30% Barclays Aggregate, 5% NCREIF

DB Balanced Fund

Period Ending 12/31/09

Total Assets \$273,230,446

TOTAL ASSET ALLOCATION



SAMPLE HOLDINGS

Altria Group	Procter & Gamble
BP Amoco	Nestle
Convergys	Shell Transport and Trading
General Electric	TOTAL
GlaxoSmithKline	Toyota Motor
Johnson & Johnson	Various US Treasuries and Corporate Bonds
Microsoft	
Pfizer	

FEES

OMRF can offer specially designed investment choices for the government sector that may not be available otherwise due to its ability to negotiate reduced investment management fees. You benefit from reduced fees while enjoying excellent investment choices and the added oversight OMRF can offer. If invested in this fund the average investment fees you can expect to pay are approximately 0.44%.

ACTUAL vs. POLICY PORTFOLIO

	Actual Allocation	Policy Allocation
U.S. Equity	54.17%	55.0%
International Equity	12.51%	10.0%
U.S. Fixed Income	29.10%	30.0%
Real Estate	3.29%	5.0%
Cash	0.93%	0.0%

U.S. Equity	TOTAL	% FUND
SSgA S & P 500 Stock Index	68,668,825	25.13%
INTECH Enhanced S & P Index	38,351,414	14.04%
Earnest Partners SMID Value	20,336,211	7.44%
TimesSquare Capital SMID Growth	20,650,461	7.56%
Total U.S. Equity	148,006,911	54.17%
International Equity		
Northern Trust International Eq Index	19,859,482	7.27%
GMO International Intrinsic Value	14,308,891	5.24%
Total International	34,168,373	12.51%
U.S. Fixed Income		
JP Morgan Fixed Income	24,415,223	8.94%
Mellon Barclays Capital Aggregate Index	23,350,648	8.53%
Western Asset Mgmt Core Plus	31,763,288	11.63%
Total U.S. Fixed Income	79,529,159	29.10%
Real Estate		
JP Morgan Strategic Property Fund	6,588,072	2.41%
JP Morgan Special Situations Fund	2,402,401	0.88%
Total Real Estate	8,990,473	3.29%
Cash		
JP Morgan US Govt Money Market	2,535,530	0.93%
Total Cash	2,535,530	0.93%
TOTAL FUND	273,230,446	100.00%

TICKER SYMBOLS

GMICX GMO International Intrinsic Value
<http://quicktake.morningstar.com/Fund/Snapshot.asp?Country=USA&Symbol=GMICX>

WACPX Western Asset Management Core Plus Bond Fund
<http://quicktake.morningstar.com/Fund/Snapshot.asp?Country=USA&Symbol=WACPX>

MJGXX JP Morgan U.S. Government Money Market
<https://www.jpmorganfunds.com/cm/Satellite?pagename=ipmfVanityWrapper&UserFriendlyURI=fundoverview&cusip=4812C2676>

DISCLOSURE

OMRF has offset some of the manager selection risk in this option by having more than one manager, whereas most defined contribution plans limit each option to only one manager. In addition, OMRF utilizes mutual funds where possible in constructing each option, but also utilizes collective trust funds of banks and trust companies, or separate accounts specifically tailored for OMRF by investment advisors, greatly expanding the universe of managers to choose from. OMRF uses the following managers in this option: JP Morgan Investment Management, INTECH Investment Management, State Street Global Advisors, Western Asset Management Company, JP Morgan Mutual Funds, Earnest Partners, TimesSquare Capital Management, Northern Trust, Grantham Mayo and Van Otterloo, and Mellon Capital Management. In each case, rigorous standards for selection and monitoring are applied. The usage of vehicles other than mutual funds may enable OMRF to reduce expenses or utilize the talent of an investment manager that might not be available via a mutual fund. Regardless of which vehicle is utilized, diversification within each vehicle is a requirement.

Any opinions expressed herein reflect our judgment at this date and are subject to change. This report has been compiled using data and other statements of fact derived from sources which we believe to be accurate and reliable. However, such data and other statements of fact have not been verified by us and we do not make any representations as to their accuracy or completeness.

* - The Balanced Fund is comprised of multiple investment managers, mutual funds and/or institutional funds. Over time, managers are added or replaced by the OMRF Trustees as necessary. Investment performance data is a result of the compilation of managers over time and is not the historical performance of the current fund manager(s).

* - The Frontegra New Star International Equity Fund was replaced on October 8, 2009 with the Northern Trust International Equity Index Fund. Northern Trust will be used until a comprehensive search is completed for a new international growth manager.

Past performance does not guarantee future results.

For the participants' convenience we have included the ticker symbols and web links, where applicable, for them to do comprehensive research, if they desire. Some investments in this option are only available to institutional investors and are not sold to the public, therefore some ticker symbols are not provided.

8/02

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