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## CUSTOMIZED MANAGER OPTION (“CMO”)

### OMRF Capabilities

- Government retirement plan expert with 40 years of experience
- Low cost, reliable, established provider
- Wide array of plan services as defined by our members
- Owned by you—the cities and towns
- Dedicated and responsive service staff
- Membership “voice” through your election of the Board of Trustees
- Over 200 member municipalities representing over 11,000 employees

### Oklahoma Municipal Retirement Fund

The Oklahoma Municipal Retirement Fund is a retirement program for cities, towns, and municipal agencies—providing an opportunity to establish a qualified retirement plan while simultaneously pooling assets for investment purposes—in essence a system where retirement programs can be established and maintained at minimal time, cost and effort.

The Oklahoma Municipal Retirement Fund was established in 1966 by the Oklahoma Municipal League. It was first signed into being by the cities of Shawnee and Ada through an agreement establishing the Oklahoma Municipal Retirement Fund System and Trust. Developed as a cooperative endeavor to assist Oklahoma cities, towns and municipal agencies with their retirement programs, by design OMRF specializes in governmental plans.

The Oklahoma Municipal Retirement Fund is authorized by the state statutes to pool funds for investment purposes. All assets are held in a trust fund and the Trustees retain professional investment managers to invest the funds. OMRF members own and operate the program and share in its costs and benefits.

### Customized Manager Option

In 1999, OMRF created a plan design with City Managers and Administrators in mind. Recent changes in the Internal Revenue Code allow OMRF to offer this specialized plan to personnel in management positions. This Defined Contribution style plan includes the following features:

- Qualified plan status-offering tax privileges upon retirement
- Employer contributions may fluctuate from year to year without amending the plan
- Tax-Deferred employee contributions
- 100% immediate vesting of all contributions
- Rollovers accepted from any qualified plan
- Fund distributions may be rolled into Traditional IRAs or other qualified plans
- Recognition of Service Credit in other OMRF plans
- Multiple investment options
- Quarterly participant statements
- Web-based investment shifts and tools
- Internet and toll-free phone access to account information
- Over 50 managers across the state save using the CMO Plan.

For questions, call **Jodi Cox** or **Chris Whatley** at 1-888-394-6673 or visit our website at **[www.okmrf.org](http://www.okmrf.org)**. We'd be glad to set up an appointment and tell you about our program.