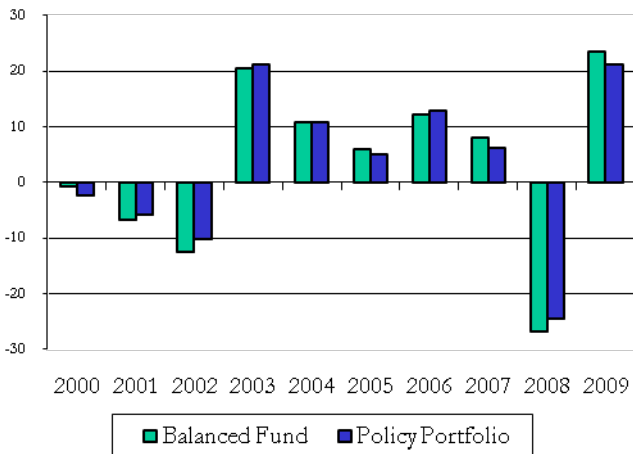


FUND DESCRIPTION

The Balanced Fund is a diversified group of investments. The fund is designed for participants who seek exposure to several asset classes, such as stocks and bonds. The objective of the fund is to preserve capital and achieve a positive return at the same time. The diversified assets include fixed income investments, common stocks and cash equivalents. The fixed income investment provides a predictable flow of income to the fund. The stock investments are designed to participate in the long term growth of the economy. The stock portion of the account is expected to produce the best returns to the account in the long run but may also produce some volatility to the fund. Participants should have a minimum investment time horizon of 5 years or more.

TOTAL RETURNS*



* - Refer to Disclosure on Opposite side

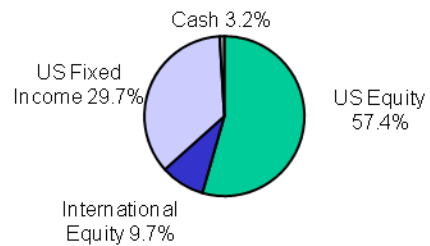
Policy Portfolio - 55% S&P 500, 35% Barclays Aggregate, 10% MSCI EAFE

DC Balanced Fund

Period Ending 12/31/09

Total Assets \$50,893,052

TOTAL ASSET ALLOCATION



SAMPLE HOLDINGS

Apple Inc	Procter & Gamble
BP Amoco	Nestle
Chevron Corp	Shell Transport and Trading
General Electric	Telefonica Sa
GlaxoSmithKline	TOTAL
Johnson & Johnson	Various US Treasury
Microsoft	and Corporate Bonds
Pfizer	

FEES

OMRF can offer specially designed investment choices for the government sector that may not be available otherwise due to its ability to negotiate reduced investment management fees. You benefit from reduced fees while enjoying excellent investment choices and the added oversight OMRF can offer. If invested in this fund the average investment fees you can expect to pay are approximately 0.38%.

ACTUAL vs. POLICY PORTFOLIO

	Actual Allocation	Policy Allocation
U.S. Equity	57.4%	55.0%
International Equity	9.7%	10.0%
U.S. Fixed Income	29.7%	35.0%
Cash	3.2%	0.0%

ASSET ALLOCATION BY MANAGER

	TOTAL	% FUND
U.S. Equity		
SSgA S & P 500 Stock Index	13,083,184	25.71
INTECH Enhanced S & P Index	7,960,763	15.64
Earnest Partners SMID Value	4,034,896	7.93
TimesSquare SMID Growth	4,124,357	8.10
Total U.S. Equity	29,203,200	57.38
International Equity		
Northern Trust International Equity	2,514,988	4.94
GMO International Intrinsic Value	2,428,971	4.77
Total International	4,943,958	9.71
U.S. Fixed Income		
JP Morgan Core Bond Trust	4,645,649	9.13
Mellon Barclays Capital Aggregate Index	3,972,242	7.81
Western Asset Core Plus Bond Fund	6,505,713	12.78
Total U.S. Fixed Income	145,123,604	29.72
Cash		
JP Morgan Misc. Assets	1,622,291	3.19
Total Cash	1,622,291	3.19
TOTAL FUND	50,893,052	100.0%

TICKER SYMBOLS

GMICX GMO International Intrinsic Value
<http://quicktake.morningstar.com/Fund/Snapshot.asp?Country=USA&Symbol=GMICX>

WACPX Western Asset Management Core Plus Bond Fund
<http://quicktake.morningstar.com/Fund/Snapshot.asp?Country=USA&Symbol=WACPX>

MJGXX JP Morgan U.S. Government Money Market
<https://www.jporganfunds.com/cm/Satellite?pagename=ipmfVanityWrapper&UserFriendlyURL=fundoverview&cusip=4812C2676>

DISCLOSURE

OMRF has offset some of the manager selection risk in this option by having more than one manager, whereas most defined contribution plans limit each option to only one manager. In addition, OMRF utilizes mutual funds for the most part in constructing each option, but also utilizes collective trust funds of banks and trust companies, or separate accounts specifically tailored for OMRF by investment advisors, greatly expanding the universe of managers to choose from. OMRF uses the following managers in this option: JP Morgan Investment Management, INTECH Investment Management, State Street Global Advisors, Western Asset Management Company, Earnest Partners, TimesSquare Capital Management, Mellon Capital Management, Northern Trust, and Grantham, Mayo and Van Otterloo. In each case, rigorous standards for selection and monitoring are applied. The usage of vehicles other than mutual funds may enable OMRF to reduce expenses or utilize the talent of an investment manager that might not be available via a mutual fund. Regardless of which vehicle is utilized, diversification within each vehicle is a requirement.

Any opinions expressed herein reflect our judgment at this date and are subject to change. This report has been compiled using data and other statements of fact derived from sources which we believe to be accurate and reliable. However, such data and other statements of fact have not been verified by us and we do not make any representations as to their accuracy or completeness.

*- The Balanced Fund is comprised of multiple investment managers, mutual funds and/or institutional funds. Over time, managers are added or replaced by the OMRF Trustees as necessary. Investment performance data is a result of the compilation of managers over time and is not the historical performance of the current fund manager(s).

* - The Frontegra New Star International Equity Fund was replaced on October 8, 2009 with the Northern Trust International Equity Index Fund. Northern Trust will be used until a comprehensive search is completed for a new international growth manager.

Past performance does not guarantee future results.

For the participants' convenience we have included the ticker symbols and web links, where applicable, to do comprehensive research, if they desire. Some investments in this option are only available to institutional investors and are not sold to the public, therefore some ticker symbols are not provided.

8/02

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